

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Adopted Budget FY 14/15 & 5 Year Projection**

**Updated 5/20/14**

**Eagle County Charter Academy  
1105 Miller Ranch Rd  
Edwards, CO 81632  
970-926-0656  
Fax: 970-986-0786**

**Prepared By:  
Boos Financial Services, Inc.  
Rick Boos, CEO  
303-722-5634**

**Eagle County Charter Academy - 5Year Budget**

**Updated 5/20/14**

Description	Actuals		Revised		Projected		Adopted		Change From Proposed / FY14 Ending	Draft		Draft		Draft		Draft	
	2012-13	FTE	2013-14 Budget	FTE	2013-14 Budget	FTE	2014-15 Budget	FTE		2015-16 Budget	FTE	2016-17 Budget	FTE	2017-18 Budget	FTE	2018-19 Budget	FTE
<b>BEGINNING FUND BALANCE</b>																	
Beginning Fund Balance	3,376,758		3,525,301		3,525,301		683,639		(2,841,662)	712,809		710,435		685,667		635,419	
Student Head Count	325		346		346		346		-	346		346		346		346	
Student Count (FTE)	310.30		330.04	2.6%	330.04		330.04	5.6%	-	330.04	1.5%	330.04	1.5%	330.04	1.5%	330.04	1.5%
Per Pupil Revenue (PPR)	6,729.97	(368)	6,902.36	173	6,902.36		7,286.47		384	7,395.77	109	7,506.70	111	7,619.30	113	7,733.59	114
<b>REVENUES</b>																	
School Finance Funding	2,087,649		2,278,055		2,278,055		2,404,827		126,772	2,440,899		2,477,512		2,514,675		2,552,395	
Mill Levy:																	
Hold Harmless	108,460	350	115,130	349	115,130		109,656	332	(5,474)	108,583	329	107,593	326	106,603	323	105,613	320
Override Election	144,930	467	153,843	466	153,843		146,528	444	(7,315)	145,218	440	143,897	436	142,577	432	141,257	428
Cost Of Living	159,634	514	169,451	513	169,451		161,396	489	(8,055)	159,739	484	158,089	479	156,439	474	154,789	469
Best Grant - New Facility	8,404,014		658,712		658,712				(658,712)								
Capital Const Grant Revenue	27,204	84	31,806	92	31,318		65,671	190	34,353	64,357	186	63,070	182	61,809	179	60,573	175
Foundation Grants:																	
Prior Year Pledge Drive	238,826		316,364		316,364		326,560		10,196	329,826		333,124		336,455		339,820	
Foundation Fundraisers	-	-	40,000		40,000		-		(40,000)	-		-		-		-	
Kindergarten Tuition	106,200		117,531		117,531		117,800		269	117,800		117,800		117,800		117,800	
After School Program	21,002	65	28,091		28,091		28,100		9	28,662		29,235		29,820		30,416	
Athletic Fees			6,000		9,500		9,500		-	9,690		9,884		10,081		10,283	
School Supplies			10,000		-		-		-	-		-		-		-	
Student Supply Bulk Purchase	14,625		12,240		12,240		12,485		245	12,734		12,989		13,249		13,514	
Technology	1,575		3,264		3,264		3,329		65	3,396		3,464		3,533		3,604	
Gifts & Contributions	9,566		3,060		4,500		3,000		(1,500)	3,060		3,121		3,184		3,247	
Interest Income	960		500		500		500		-	750		750		750		750	
Miscellaneous Revenue	170		250		250		255		5	260		265		271		276	
ES (EC) Foundation Grant	1,400		-		-		-		-	-		-		-		-	
Alpine Bank Grant	5,000		-		-		-		-	-		-		-		-	
Sale of Fixed Assets	5,575		-		-		-		-	-		-		-		-	
<b>Student Activities</b>																	
Charter Garb	25,739		13,160		7,000		13,300		6,300	13,466		13,635		13,808		13,984	
City Market / Kroger Donations	-		306		455		312		(143)	318		325		331		338	
Continuation for 8th Grade	3,345		-		1,500		1,500			1,530		1,561		1,592		1,624	
Enrichment Activity	101,783		77,670		97,010		90,667		(6,343)	92,481		94,330		96,217		98,141	
Library Book Fundraiser	4,564		4,692		5,710		4,700		(1,010)	4,794		4,890		4,988		5,087	
Music Activities	3,064		3,570		-		3,641		3,641	3,714		3,789		3,864		3,942	
Original Works	3,502		-		3,020		-		-	-		-		-		-	
Student Government Fundraiser	-		1,500		1,850		1,900		50	1,938		1,977		2,016		2,057	
Yearbook Fees	3,768		2,081		2,081		2,122		42	2,165		2,208		2,252		2,297	
<b>Total Revenues</b>	<b>11,482,555</b>		<b>4,047,275</b>		<b>4,057,374</b>		<b>3,507,750</b>		<b>(546,605)</b>	<b>3,545,381</b>		<b>3,583,509</b>		<b>3,622,315</b>		<b>3,661,807</b>	
<b>Beginning Fund Balance &amp; Rev.</b>	<b>14,859,313</b>		<b>7,572,576</b>		<b>7,582,675</b>		<b>4,191,388</b>		<b>(3,388,267)</b>	<b>4,258,190</b>		<b>4,293,944</b>		<b>4,307,982</b>		<b>4,297,226</b>	

**Eagle County Charter Academy - 5Year Budget**

**Updated 5/20/14**

Description	Actuals		Revised		Projected		Adopted			Draft		Draft		Draft		Draft	
	2012-13	FTE	2013-14	FTE	2013-14	FTE	2014-15	FTE	Change From Proposed / FY14 Ending	2015-16	FTE	2016-17	FTE	2017-18	FTE	2018-19	FTE
<b>EXPENDITURES</b>																	
<b>Salaries:</b>																	
ADMINISTRATIVE STAFF	226,223	2.00	225,931	3.00	225,931		209,792	2.80	(16,138)	210,841	2.80	211,895	2.80	212,955	2.80	214,020	2.80
STUDENT SERVICES	126,186	2.40	139,631	3.60	139,631		154,688	4.24	15,057	155,462	4.24	156,239	4.24	157,020	4.24	157,806	4.24
INSTRUCTIONAL STAFF	1,264,113	24.78	1,361,958	28.52	1,361,958		1,397,471	30.64	35,513	1,404,458	30.64	1,411,481	30.64	1,418,538	30.64	1,425,631	30.64
SPECIAL EDUCATION STAFF	(8,162)	2.60	-	-	-		-	-	-	-	-	-	-	-	-	-	-
Sub Salary	29,130		40,280		40,280		28,000		(12,280)	28,140		28,281		28,422		28,564	
Before/After TA Salary	10,412		20,000		11,000		13,000		2,000	13,065		13,130		13,196		13,262	
Performance Pay	55,101		58,500		58,158		59,670		1,512	59,968		60,268		60,570		60,872	
<b>Total Salaries</b>	<b>1,703,004</b>	<b>31.78</b>	<b>1,846,300</b>	<b>35.12</b>	<b>1,836,958</b>		<b>1,862,622</b>	<b>37.67</b>	<b>25,664</b>	<b>1,871,935</b>	<b>37.67</b>	<b>1,881,294</b>	<b>37.67</b>	<b>1,890,701</b>	<b>37.67</b>	<b>1,900,154</b>	<b>37.67</b>
Percentage of Revenues	15%		54%		54%		53%			53%		52%		52%		52%	
<b>Benefits:</b>																	
ADMINISTRATIVE BENEFITS	88,866	-	60,093		60,093		60,845		751	64,865		67,305		69,969		72,880	
STUDENT SERVICES BENEFITS	-		39,265		39,265		45,916		6,650	49,198		51,349		53,701		56,274	
INSTRUCTIONAL BENEFITS	425,382	-	509,082		482,188		535,408		53,220	575,198		605,766		639,257		675,961	
SPECIAL EDUCATION BENEFITS	447	-	-		-		-		-	-		-		-		-	
Sub Benefits	-		7,432		7,432		5,418		(2,014)	5,684		5,713		5,741		5,770	
Before/After TA Benefits	1,775		4,100		2,800		2,516		(285)	2,639		2,652		2,666		2,679	
Performance Pay Benefits	-		10,793		10,793		11,546		753	12,114		12,174		12,235		12,296	
<b>Total Benefits</b>	<b>516,470</b>		<b>630,765</b>		<b>602,571</b>		<b>661,648</b>		<b>59,077</b>	<b>709,698</b>		<b>744,959</b>		<b>783,569</b>		<b>825,859</b>	
Percentage of Salaries	30%		34%		33%		36%			38%		40%		41%		43%	
<b>Total Salaries &amp; Benefits</b>	<b>2,219,474</b>		<b>2,477,065</b>		<b>2,439,529</b>		<b>2,524,270</b>		<b>84,741</b>	<b>2,581,633</b>		<b>2,626,254</b>		<b>2,674,269</b>		<b>2,726,014</b>	
Percentage of Revenues	72%		73%		72%		72%			73%		73%		74%		74%	
<b>INSTRUCTIONAL:</b>																	
<b>Contracted Services</b>																	
Art Consultant	1,238		-		-		-		-	-		-		-		-	
Music Consultants	278		-		-		-		-	-		-		-		-	
Nursing Services	1,820		2,000		2,000		2,040		40	2,081		2,122		2,165		2,208	
Math Coach	1,038		-		-		-		-	-		-		-		-	
Flooding Coach	525		-		-		-		-	-		-		-		-	
<b>Total Contracted Services</b>	<b>4,898</b>		<b>2,000</b>		<b>2,000</b>		<b>2,040</b>		<b>40</b>	<b>2,081</b>		<b>2,122</b>		<b>2,165</b>		<b>2,208</b>	
<b>Classroom Supplies and Materials</b>																	
<b>Classroom Supplies and Materi</b>	<b>26,264</b>		<b>33,353</b>		<b>43,353</b>		<b>32,745</b>		<b>(10,608)</b>	<b>33,400</b>		<b>34,068</b>		<b>34,749</b>		<b>35,444</b>	
<b>Other Supplies and Materials</b>																	
After School Supplies	1,797		3,060		3,060		3,100		40	3,162		3,225		3,290		3,356	
Copier Paper - Instructional	2,498		4,590		2,000		4,600		2,600	4,692		4,786		4,882		4,979	
Library Books/Supplies	7,359		5,000		7,500		5,100		(2,400)	5,202		5,306		5,412		5,520	
Planners/Folders	59		-		-		-		-	-		-		-		-	
Postage	393		750		750		750		-	750		750		750		750	
Textbooks	8,714		40,000		60,000		40,000		(20,000)	40,800		41,616		42,448		43,297	
<b>Total Other Supplies &amp; Materials</b>	<b>20,819</b>		<b>53,400</b>		<b>73,310</b>		<b>53,550</b>		<b>(19,760)</b>	<b>54,606</b>		<b>55,683</b>		<b>56,782</b>		<b>57,902</b>	
<b>Total Supplies &amp; Materials</b>	<b>47,083</b>		<b>86,753</b>		<b>116,663</b>		<b>86,295</b>		<b>(30,368)</b>	<b>88,006</b>		<b>89,751</b>		<b>91,531</b>		<b>93,347</b>	

# Eagle County Charter Academy - 5Year Budget

Updated 5/20/14

Description	Actuals		Revised		Projected		Adopted		Change From Proposed / FY14 Ending	Draft		Draft		Draft		Draft	
	2012-13	FTE	2013-14 Budget	FTE	2013-14 Budget	FTE	2014-15 Budget	FTE		2015-16 Budget	FTE	2016-17 Budget	FTE	2017-18 Budget	FTE	2018-19 Budget	FTE
<b>Field Trips and Conferences</b>																	
Year Book	3,256		2,040		2,040		2,100		60	2,142		2,185		2,229		2,273	
Charter Garb Supplies	6,292		8,160		8,160		8,300		140	8,466		8,635		8,808		8,984	
School Fundraiser	2,913		1,530	-	3,000		3,000	-	-	3,060	-	3,121		3,184		3,247	
Student Supply Bulk Purchase	11,333		9,180	-	9,700		12,485	-	2,785	12,734	-	12,989		13,249		13,514	
Student Enrichment Activities	93,240		77,670		97,010		90,667		(6,343)	92,481		94,330		96,217		98,141	
Parent Guild Event	-		1,020		1,020		1,040		20	1,061		1,082		1,104		1,126	
Continuation for 8th Grade	3,646		-		1,500		1,500		-	1,530		1,561		1,592		1,624	
Original Works	2,354		-		2,000		-		(2,000)	-		-		-		-	
Teacher Wkshp/Conf/Travel	5,387		10,000		10,000		23,000		13,000	23,460		23,929		24,408		24,896	
<b>Total Field Trips and Conferenc</b>	<b>128,421</b>		<b>109,600</b>		<b>134,430</b>		<b>142,093</b>		<b>7,663</b>	<b>144,934</b>		<b>147,833</b>		<b>150,790</b>		<b>153,806</b>	
<b>Instructional Equipment</b>																	
Copier Rental	13,413		13,260		15,895		16,000		105	16,320		16,646		16,979		17,319	
Instructional Equipment	2,982		5,100		5,500		5,500		-	5,610		5,722		5,837		5,953	
<b>Total Instructional Equipment</b>	<b>16,395</b>		<b>18,360</b>		<b>21,395</b>		<b>21,500</b>		<b>105</b>	<b>21,930</b>		<b>22,369</b>		<b>22,816</b>		<b>23,272</b>	
<b>TECHNOLOGY</b>																	
Annual License & Support	5,002		5,100		700		1,000		300	1,020		1,040		1,061		1,082	
Technology Equipment	21,045		15,000		16,000		20,000		4,000	20,400		20,808		21,224		21,649	
Technology Repair & Maint.	1,468		2,500		1,000		1,000		-	1,020		1,040		1,061		1,082	
Technology Software	3,170		5,100		10,000		10,000		-	10,200		10,404		10,612		10,824	
Technology Supplies	2,661		5,000		10,500		10,500		-	10,710		10,924		11,143		11,366	
Website Fees	1,186		4,080		4,080		4,080		-	4,162		4,245		4,330		4,416	
<b>Technology Expenditures</b>	<b>34,532</b>		<b>36,780</b>		<b>42,280</b>		<b>46,580</b>		<b>4,300</b>	<b>47,512</b>		<b>48,462</b>		<b>49,431</b>		<b>50,420</b>	
<b>ADMINISTRATION</b>																	
Office Printing / Copier Paper Admin	154		1,122		1,122		1,500		378	1,530		1,561		1,592		1,624	
Office Supplies	581		3,000		3,500		4,000		500	4,080		4,162		4,245		4,330	
Meals And Refreshments	1,898		2,185		2,185		2,500		315	2,550		2,601		2,653		2,706	
<b>Total Supplies</b>	<b>2,632</b>		<b>6,307</b>		<b>6,807</b>		<b>8,000</b>		<b>1,193</b>	<b>8,160</b>		<b>8,323</b>		<b>8,490</b>		<b>8,659</b>	
Administration Wkshp/Conf/Travel	2,462		3,060		3,060		3,100		40	3,162		3,225		3,290		3,356	
Board Wkshp/Conf/Travel	150		765		765		800		35	816		832		849		866	
<b>Total Conference and Travel</b>	<b>2,612</b>		<b>3,825</b>		<b>3,825</b>		<b>3,900</b>		<b>75</b>	<b>3,978</b>		<b>4,058</b>		<b>4,139</b>		<b>4,221</b>	
Accounting Services	17,310		28,620		24,000		28,000		4,000	28,560		29,131		29,714		30,308	
Payroll Processing - Qqest	5,010		2,200		2,480		2,600		120	2,652		2,705		2,759		2,814	
Audit Services	6,000		7,140		6,000		7,000		1,000	7,140		7,283		7,428		7,577	
Background Check Fees	-		1,000		1,000		1,020		20	1,040		1,061		1,082		1,104	
Bank Fees	2,528		5,000		5,000		5,100		100	5,202		5,306		5,412		5,520	
Dues And Fees	1,945		2,500		2,500		2,550		50	2,601		2,653		2,706		2,760	
Legal	6,704		5,000		5,000		5,100		100	5,202		5,306		5,412		5,520	
Marketing	715		765		1,300		1,300		-	1,326		1,353		1,380		1,407	
Office Equipment	559		1,020		1,020		1,040		20	1,061		1,082		1,104		1,126	
<b>Purchased Services</b>	<b>40,771</b>		<b>53,245</b>		<b>48,300</b>		<b>53,710</b>		<b>5,410</b>	<b>54,785</b>		<b>55,880</b>		<b>56,998</b>		<b>58,138</b>	

**Eagle County Charter Academy - 5Year Budget**

**Updated 5/20/14**

Description	Actuals		Revised		Projected		Adopted		Change From Proposed / FY14 Ending	Draft		Draft		Draft		Draft	
	2012-13	FTE	2013-14 Budget	FTE	2013-14 Budget	FTE	2014-15 Budget	FTE		2015-16 Budget	FTE	2016-17 Budget	FTE	2017-18 Budget	FTE	2018-19 Budget	FTE
<b>Utilities and Maintenance</b>																	
Water/Sewer	4,540		7,200		7,200		7,400		200	7,548		7,699		7,853		8,010	
Trash	4,325		2,500		2,500		3,000		500	3,060		3,121		3,184		3,247	
Alarm Monitoring Fees	-		750		750		800		50	816		832		849		866	
Snow Removal	2,888		3,060		5,100		6,000		900	6,120		6,242		6,367		6,495	
Lawn Care	-		5,712		5,712		6,000		288	6,120		6,242		6,367		6,495	
Pest Control Services	1,069		250		250		500		250	510		520		531		541	
Repair & Maintenance /Facility Upkeep	3,552		8,000		2,000		10,000		8,000	10,000		10,000		10,000		10,000	
HVAC Contract	-		-		-		27,400		27,400	27,400		27,400		27,400		27,400	
Telephone	7,342		5,900		7,700		7,900		200	8,058		8,219		8,384		8,551	
Cable	3,353		3,394		3,394		3,600		206	3,672		3,745		3,820		3,897	
Maintenance Supplies	549		3,000		3,000		6,000		3,000	6,120		6,242		6,367		6,495	
Custodial Supplies	5,211		17,440		13,000		16,000		3,000	16,320		16,646		16,979		17,319	
Natural Gas	7,956		16,400		18,500		20,000		1,500	20,400		20,808		21,224		21,649	
Electricity	12,500		20,000		20,000		31,200		11,200	31,824		32,460		33,110		33,772	
<b>Total Utilities and Maintenance</b>	<b>53,284</b>		<b>93,605</b>		<b>89,105</b>		<b>145,800</b>		<b>56,695</b>	<b>147,968</b>		<b>150,179</b>		<b>152,435</b>		<b>154,736</b>	
<b>Insurance Policies</b>																	
Liability And Property	7,259		27,391		15,000		16,280		1,280	16,606		16,938		17,276		17,622	
Unemployment	6,909		5,519		9,185		9,313		128	5,616		5,644		5,672		5,700	
Workers' Compensation	12,666		13,600		13,600		13,872		272	14,149		14,432		14,721		15,015	
<b>Total Insurance</b>	<b>26,834</b>		<b>46,510</b>		<b>37,785</b>		<b>39,465</b>		<b>1,680</b>	<b>36,371</b>		<b>37,014</b>		<b>37,670</b>		<b>38,338</b>	
<b>Facility Capital Outlay</b>																	
Capital Construction State	27,204		31,806		31,318		65,671		34,353	64,357		63,070		61,809		60,573	
Best Grant - New Facility	8,404,014		658,712		658,712		-		(658,712)	-		-		-		-	
Best Grant - School Construction	-		2,937,680		2,937,680		-		(2,937,680)	-		-		-		-	
<b>Total Facility Capital Outlay</b>	<b>8,431,218</b>		<b>3,628,198</b>		<b>3,627,710</b>		<b>65,671</b>		<b>(3,562,039)</b>	<b>64,357</b>		<b>63,070</b>		<b>61,809</b>		<b>60,573</b>	
Percent of PPR	404%		159%		159%		3%			3%		3%		2%		2%	
<b>District Purchased Services - Optional</b>																	
Special Education	167,426		177,722		177,722		180,000		2,278	183,600		187,272		191,017		194,838	
ESL Services	83,619		88,761		88,761		90,000		1,239	91,800		93,636		95,509		97,419	
ED Central	6,686		3,154		3,154		3,217		63	3,282		3,347		3,414		3,483	
Indistrict Mail Purchase	461		490		490		500		10	510		520		531		541	
Personnel/HR Purchase	805		486		486		2,590		2,104	2,642		2,695		2,749		2,803	
Curriculum	-		3,943		3,943		3,755		(188)	3,830		3,907		3,985		4,065	
Sub System	-		369		369		363		(6)	370		378		385		393	
Assessment Purchase	9,433		5,438		5,438		5,440		2	5,549		5,660		5,773		5,888	
Power School	-		4,584		4,584		3,890		(694)	3,968		4,047		4,128		4,211	
<b>Total Purchased Services</b>	<b>268,431</b>		<b>284,947</b>		<b>285,197</b>		<b>289,755</b>		<b>4,558</b>	<b>295,550</b>		<b>301,461</b>		<b>307,491</b>		<b>313,641</b>	
<b>District Central Overhead - Required - Up to 5%</b>																	
Superintendent Purchase	57,427		60,958		60,958		62,000		1,042	63,240		64,505		65,795		67,111	
<b>Total District Overhead</b>	<b>57,427</b>		<b>60,958</b>		<b>60,958</b>		<b>62,000</b>		<b>1,042</b>	<b>63,240</b>		<b>64,505</b>		<b>65,795</b>		<b>67,111</b>	
Percent of PPR	2.8%		2.7%		2.7%		2.6%		0.8%	2.6%		2.6%		2.6%		2.6%	
<b>TOTAL EXPENDITURES GENERA</b>	<b>11,334,012</b>		<b>6,908,154</b>		<b>6,915,985</b>		<b>3,491,079</b>		<b>(3,424,905)</b>	<b>3,560,505</b>		<b>3,621,282</b>		<b>3,685,828</b>		<b>3,754,482</b>	

**Eagle County Charter Academy - 5Year Budget**

**Updated 5/20/14**

Description	Actuals	Revised		Projected	Adopted	Change	Draft	Draft	Draft	Draft
	2012-13	2013-14	2013-14	Ending	2014-15	From	2015-16	2016-17	2017-18	2018-19
	FTE	Budget	FTE	Budget	Budget	Proposed /	Budget	Budget	Budget	Budget
						FY14 Ending				
<b>FOOD SERVICE</b>										
<b>REVENUES</b>										
Lunch Program Sales	-	64,000		78,700	80,000	1,300	81,600	83,232	84,897	86,595
<b>Total Revenue</b>	-	<b>64,000</b>		<b>78,700</b>	<b>80,000</b>	<b>1,300</b>	<b>81,600</b>	<b>83,232</b>	<b>84,897</b>	<b>86,595</b>
<b>EXPENDITURES</b>										
Food Service Salaries	-	5,460		5,700	6,000	300	6,120	6,242	6,367	6,495
Food Service Benefits					-	-	-	-	-	-
Food Service Health, Dental					-	-	-	-	-	-
Food Services PERA & Medicare	-	690		1,052	1,500	448	1,530	1,561	1,592	1,624
Supplies	-	50,000		55,000	60,000	5,000	61,200	62,424	63,672	64,946
					-	-	-	-	-	-
<b>Total Expenditures</b>	-	<b>56,150</b>		<b>61,752</b>	<b>67,500</b>	<b>5,748</b>	<b>68,850</b>	<b>70,227</b>	<b>71,632</b>	<b>73,064</b>
<b>Net Revenues over Expenditures</b>	-	<b>7,850</b>		<b>16,948</b>	<b>12,500</b>	<b>(4,448)</b>	<b>12,750</b>	<b>13,005</b>	<b>13,265</b>	<b>13,530</b>
<b>GRANTS</b>										
<b>Local Grant Revenues</b>										
Morgridge Foundation Grant	-	1,000		1,000	-	(1,000)	-	-	-	-
Alpine Bank	-	-		-	-	-	-	-	-	-
<b>Total Revenue</b>	-	<b>1,000</b>		<b>1,000</b>	<b>-</b>	<b>(1,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Local Grant Expenditures</b>										
Morgridge Foundation Grant	-	1,000		1,000	-	(1,000)	-	-	-	-
Alpine Bank	-	-		-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	<b>1,000</b>		<b>1,000</b>	<b>-</b>	<b>(1,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	3,376,758	3,525,301		3,525,301	683,639	(2,841,662)	712,809	710,435	685,667	635,419
Total Revenues	11,482,555	4,112,275		4,137,074	3,587,750	(546,305)	3,626,981	3,666,741	3,707,211	3,748,401
Beginning Fund Balance & Revenues	14,859,313	7,637,576		7,662,375	4,271,388	(3,387,967)	4,339,790	4,377,176	4,392,878	4,383,821
Total Expenditures	11,334,012	6,965,304		6,978,736	3,558,579	(3,420,157)	3,629,355	3,691,509	3,757,459	3,827,547
<b>ENDING FUND BALANCE</b>										
Over (Under) Target of 10% & Tabor	205,592	194,547		204,167	179,435	(24,732)	128,269	55,833	(42,573)	(170,411)
Operating Reserve 10% Target	293,868	336,891		338,234	349,108	10,873	356,050	362,128	368,583	375,448
Facility Reserve Funds	2,937,680	-		-	-	-	-	-	-	-
Repair and Replacement Reserve	-	39,767		39,767	79,534	39,767	119,301	159,068	198,835	238,602
Tabor Reserve 3%	88,161	101,067		101,470	104,732	3,262	106,815	108,638	110,575	112,634
<b>Ending Fund Balance</b>	<b>3,525,301</b>	<b>672,273</b>		<b>683,639</b>	<b>712,809</b>	<b>29,170</b>	<b>710,435</b>	<b>685,667</b>	<b>635,419</b>	<b>556,274</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>14,859,313</b>	<b>7,637,576</b>		<b>7,662,375</b>	<b>4,271,388</b>	<b>(3,389,987)</b>	<b>4,339,790</b>	<b>4,377,176</b>	<b>4,392,878</b>	<b>4,383,821</b>
<b>Change In Ending Fund Balance</b>	<b>148,543</b>	<b>(2,853,028)</b>		<b>(2,841,662)</b>	<b>29,170</b>	<b>2,870,833</b>	<b>(2,374)</b>	<b>(24,768)</b>	<b>(50,248)</b>	<b>(79,145)</b>