

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Adopted Budget FY 16/17 & 5 Year Projection**

**Updated 5/5/16**

**Eagle County Charter Academy  
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# Eagle County Charter Academy - 5Year Budget

Updated 5/5/16

Description	Actuals	Revised	Projected	FTE	Adopted	FTE	Change	Draft	FTE	Draft	FTE	Draft	FTE	Draft
	2014-15 Actuals	2015-16 Budget	2015-16 Actuals		2016-17 Budget		Projected / Proposed FY16	2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget
<b>BEGINNING FUND BALANCE</b>														
Beginning Fund Balance	719,870	818,619	818,619		836,552		17,933	798,275		709,640		578,267		407,860
Student Head Count	346	346	346		346		-	346		346		346		346
Student Count (FTE)	330.04	329.54	329.54	3.8%	330.04	1.7%	1	330.04	1.5%	330.04	1.5%	330.04	1.5%	330.04
Per Pupil Revenue (PPR)	7,301.39	7,578.46	7,588.86	287	7,718.45	143	130	7,834.23	116	7,951.74	118	8,071.02	119	8,192.08
<b>REVENUES</b>														
School Finance Funding	2,409,718	2,497,406	2,500,833		2,547,398		46,565	2,585,609		2,624,393		2,663,759		2,703,715
Mill Levy:														
Hold Harmless	109,221	100,590	100,590	305	99,672	302	(918)	98,682	299	97,692	296	96,702	293	95,712
Override Election	145,947	134,414	134,414	408	133,006	403	(1,408)	131,686	399	130,366	395	129,046	391	127,725
Cost Of Living	160,755	148,051	148,051	449	146,538	444	(1,513)	145,218	440	143,897	436	142,577	432	141,257
Capital Reserve Transfer-District	103,173	-	-		-		-	-		-		-		-
Capital Const Grant Revenue	55,867	85,021	85,169	258	83,447	241	(1,722)	81,778	236	80,143	232	78,540	227	76,969
Foundation Grants:														
Prior Year Pledge Drive	345,848	327,829	327,828		305,000		(22,828)	308,050		311,131		314,242		317,384
Foundation Fundraisers	-	30,000	30,000		30,000		-	30,000		30,000		30,000		30,000
Kindergarten Tuition	117,800	117,800	117,800		117,800		-	117,800		117,800		117,800		117,800
After School Program	25,347	28,100	28,100		28,100		-	28,662		29,235		29,820		30,416
Athletic Fees	8,862	9,500	9,500		9,500		-	9,690		9,884		10,081		10,283
Student Supply Bulk Purchase	11,903	13,500	13,500		13,500		-	13,770		14,045		14,326		14,613
Gifts & Contributions	4,998	4,000	4,000		4,000		-	4,080		4,162		4,245		4,330
Interest Income	1,044	1,700	3,000		2,000		(1,000)	2,000		2,000		2,000		2,000
Miscellaneous Revenue	4,417	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247
<b>Student Activities</b>														
Charter Garb	9,724	10,000	10,000		10,000		-	10,404		10,612		10,824		11,041
City Market / Kroger Donations	2,763	3,500	3,500		3,500		-	3,570		3,641		3,714		3,789
Continuation for 8th Grade	1,794	2,500	2,500		2,500		-	2,550		2,601		2,653		2,706
Enrichment Activity	133,574	135,000	135,000		135,000		-	137,700		140,454		143,263		146,128
Library Book Fundraiser	9,228	6,800	6,800		6,800		-	6,936		7,075		7,216		7,361
Original Works	4,472	6,000	5,825		-		(5,825)	-		-		-		-
Student Government Fundraiser	513	1,000	1,300		1,000		(300)	1,020		1,040		1,061		1,082
Yearbook Fees	276	2,500	2,500		2,500		-	2,550		2,601		2,653		2,706
<b>Total Revenues</b>	<b>3,667,243</b>	<b>3,668,211</b>	<b>3,673,210</b>		<b>3,684,261</b>		<b>11,051</b>	<b>3,724,815</b>		<b>3,765,893</b>		<b>3,807,706</b>		<b>3,850,265</b>
<b>Beginning Fund Balance &amp; Rev.</b>	<b>4,387,113</b>	<b>4,486,830</b>	<b>4,491,829</b>		<b>4,520,813</b>		<b>28,984</b>	<b>4,523,089</b>		<b>4,475,534</b>		<b>4,385,974</b>		<b>4,258,125</b>

# Eagle County Charter Academy - 5Year Budget

Updated 5/5/16

Description	Actuals	Revised	Projected	FTE	Adopted	FTE	Change	Draft	FTE	Draft	FTE	Draft	FTE	Draft	FTE
	2014-15 Actuals	2015-16 Budget	2015-16 Actuals		2016-17 Budget		Projected / Proposed FY16	2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget	
<b>EXPENDITURES</b>															
<b>Salaries:</b>															
ADMINISTRATIVE STAFF	200,868	221,790	221,790	2.81	222,906	2.81	1,116	225,135	3	227,386	3	229,660	3	231,957	3
STUDENT SERVICES	172,336	183,556	183,556	4.90	181,033	4.90	(2,523)	182,843	5	184,671	5	186,518	5	188,383	5
INSTRUCTIONAL STAFF	1,357,152	1,355,236	1,355,236	27.68	1,394,262	27.82	39,027	1,408,205	28	1,422,287	28	1,436,510	28	1,450,875	28
Sub Salary	-	-	-		-		-	-		-		-		-	
Before/After TA Salary	9,817	11,000	11,000		11,000		-	11,110		11,221		11,333		11,447	
Performance Pay - Instructional	56,158	58,500	80,068		58,500		(21,568)	59,085		59,676		60,273		60,875	
Performance Pay - Support	4,660	4,660	9,731		4,660		(5,071)	4,707		4,754		4,801		4,849	
<b>Total Salaries</b>	<b>1,800,992</b>	<b>1,834,742</b>	<b>1,861,381</b>	<b>35.39</b>	<b>1,872,361</b>	<b>35.53</b>	<b>10,980</b>	<b>1,891,084</b>	<b>36</b>	<b>1,909,995</b>	<b>36</b>	<b>1,929,095</b>	<b>36</b>	<b>1,948,386</b>	<b>36</b>
Percentage of Revenues	49%	50%	51%		51%			51%		51%		51%		51%	
<b>Benefits:</b>															
ADMINISTRATIVE BENEFITS	61,034	66,142	60,356		62,783		2,427	66,887		69,818		72,379		75,152	
STUDENT SERVICES BENEFITS	60,488	64,138	61,138		63,560		2,421	68,150		71,913		72,810		79,440	
INSTRUCTIONAL BENEFITS	519,064	548,758	541,758		588,184		46,426	633,402		673,239		712,914		756,279	
Sub Benefits	-	-	-		-		-	-		-		-		-	
Before/After TA Benefits	2,694	2,222	2,222		2,254		32	2,372		2,424		2,448		2,472	
Performance Pay Benefits-Instruc.	-	11,817	-		11,987		11,987	12,615		12,890		13,019		13,149	
Performance Pay Benefits-Support	-	941	-		955		955	1,005		1,027		1,037		1,047	
<b>Total Benefits</b>	<b>643,280</b>	<b>694,017</b>	<b>665,474</b>		<b>729,722</b>		<b>64,248</b>	<b>784,429</b>		<b>831,310</b>		<b>874,606</b>		<b>927,540</b>	
Percentage of Salaries	36%	38%	36%		39%			41%		44%		45%		48%	
<b>Total Salaries &amp; Benefits</b>	<b>2,444,271</b>	<b>2,528,758</b>	<b>2,526,854</b>		<b>2,602,083</b>		<b>75,228</b>	<b>2,675,514</b>		<b>2,741,305</b>		<b>2,803,701</b>		<b>2,875,926</b>	
Percentage of Revenues	67%	69%	69%		71%			72%		73%		74%		75%	
<b>INSTRUCTIONAL:</b>															
<b>Contracted Services</b>															
Nursing Services	2,318	2,500	2,500		2,550		50	2,601		2,653		2,706		2,760	
<b>Total Contracted Services</b>	<b>2,318</b>	<b>2,500</b>	<b>2,500</b>		<b>2,550</b>		<b>50</b>	<b>2,601</b>		<b>2,653</b>		<b>2,706</b>		<b>2,760</b>	
<b>Classroom Supplies and Materials</b>															
Classroom Supplies and Materials	39,370	39,135	39,135		39,918		783	40,716		41,530		42,361		43,208	
<b>Other Supplies and Materials</b>															
After School Supplies	2,327	2,500	2,500		2,550		50	2,601		2,653		2,706		2,760	
Copier Paper - Instructional	3,875	4,600	4,600		4,692		92	4,786		4,882		4,979		5,079	
Library Books/Supplies	9,922	5,100	5,100		5,202		102	5,306		5,412		5,520		5,631	
Postage	415	750	750		750		-	750		750		750		750	
Textbook - Consumables	38,531	20,000	20,000		20,000		-	20,400		20,808		21,224		21,649	
Testing (CSAP Workbooks)	1,311	-	-		-		-	-		-		-		-	
<b>Total Other Supplies &amp; Materials</b>	<b>56,382</b>	<b>32,950</b>	<b>32,950</b>		<b>33,194</b>		<b>244</b>	<b>33,843</b>		<b>34,505</b>		<b>35,180</b>		<b>35,868</b>	
<b>Total Supplies &amp; Materials</b>	<b>95,751</b>	<b>72,085</b>	<b>72,085</b>		<b>73,112</b>		<b>1,027</b>	<b>74,559</b>		<b>76,035</b>		<b>77,541</b>		<b>79,077</b>	

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Updated 5/5/16

Description	Actuals	Revised	Projected	FTE	Adopted	FTE	Change	Draft	FTE	Draft	FTE	Draft	FTE	Draft
	2014-15	2015-16	2015-16		2016-17		Projected / Proposed FY16	2017-18		2018-19		2019-20		2020-21
	Actuals	Budget	Actuals		Budget			Budget		Budget		Budget		Budget
<b>Fundraisers and Conferences</b>														
Student Supply Bulk Purchase	13,426	11,905	11,905		13,500		1,595	13,770		14,045		14,326		14,613
School Fundraiser	3,210	3,000	3,000		3,060		60	3,121		3,184		3,247		3,312
Charter Garb Supplies	5,321	10,000	10,000		10,200		200	10,404		10,612		10,824		11,041
Continuation for 8th Grade	1,782	2,500	2,500		2,500		-	2,550		2,601		2,653		2,706
Student Enrichment Activities	122,195	135,000	135,000		135,000		-	137,700		140,454		143,263		146,128
Library Books - Fundraiser Exp	-	6,800	6,800		6,800		-	6,936		7,075		7,216		7,361
Original Works	2,939	1,800	5,825		5,942		117	6,060		6,182		6,305		6,431
Makers Club / Robotics	-	-	5,000		-		-	-		-		-		-
Student Government Supplies	-	1,000	1,000		1,020		20	1,040		1,061		1,082		1,104
Year Book	1,701	2,100	2,100		2,142		42	2,185		2,229		2,273		2,319
Teacher Wkshp/Conf/Travel	4,920	13,000	13,000		13,260		260	13,525		13,796		14,072		14,353
<b>Total Field Trips and Conferences</b>	<b>155,493</b>	<b>187,105</b>	<b>196,130</b>		<b>193,424</b>		<b>2,294</b>	<b>197,292</b>		<b>201,238</b>		<b>205,263</b>		<b>209,368</b>
<b>Instructional Equipment</b>														
Copier Rental	21,681	22,000	22,000		22,440		440	22,889		23,347		23,814		24,290
Instructional Equipment	798	500	4,000		5,000		1,000	5,100		5,202		5,306		5,412
<b>Total Instructional Equipment</b>	<b>22,479</b>	<b>22,500</b>	<b>26,000</b>		<b>27,440</b>		<b>1,440</b>	<b>27,989</b>		<b>28,549</b>		<b>29,120</b>		<b>29,702</b>
<b>TECHNOLOGY</b>														
Annual License & Support	1,162	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082
Technology Equipment	28,456	20,000	20,000		400		(19,600)	408		416		424		433
Fnd. Tech Equip/Software Grant	-	-	25,000		30,000		5,000	30,000		30,000		30,000		30,000
Technology Repair & Maint.	369	1,000	1,000		1,020		20	1,040		1,061		1,082		1,104
Technology Software	9,172	10,000	6,500		200		(6,300)	204		208		212		216
Technology Supplies	2,550	10,500	10,500		10,710		210	10,924		11,143		11,366		11,593
Website Fees	7,114	10,000	10,000		10,200		200	10,404		10,612		10,824		11,041
<b>Technology Expenditures</b>	<b>48,823</b>	<b>52,500</b>	<b>74,000</b>		<b>53,530</b>		<b>(20,470)</b>	<b>54,001</b>		<b>54,481</b>		<b>54,970</b>		<b>55,470</b>
<b>ADMINISTRATION</b>														
Office Printing / Copier Paper Admin	284	250	250		255		5	260		265		271		276
Office Supplies	2,571	3,000	3,000		3,060		60	3,121		3,184		3,247		3,312
Meals And Refreshments	2,545	4,500	4,500		4,590		90	4,682		4,775		4,871		4,968
<b>Total Supplies</b>	<b>5,401</b>	<b>7,750</b>	<b>7,750</b>		<b>7,905</b>		<b>155</b>	<b>8,063</b>		<b>8,224</b>		<b>8,389</b>		<b>8,557</b>
Administration Wkshp/Conf/Travel	2,598	3,100	3,100		3,162		62	3,225		3,290		3,356		3,423
Board Wkshp/Conf/Travel	199	800	800		816		16	832		849		866		883
<b>Total Conference and Travel</b>	<b>2,798</b>	<b>3,900</b>	<b>3,900</b>		<b>3,978</b>		<b>78</b>	<b>4,058</b>		<b>4,139</b>		<b>4,221</b>		<b>4,306</b>
Accounting Services	17,036	25,000	25,000		25,000		-	25,500		26,010		26,530		27,061
Payroll Processing - Qquest	2,541	2,600	2,600		2,650		50	2,703		2,757		2,812		2,868
Audit Services	6,000	7,000	7,000		7,000		-	7,140		7,283		7,428		7,577
Background Check Fees	2,042	2,100	2,100		2,100		-	2,142		2,185		2,229		2,273
Bank Fees	5,599	6,500	10,000		10,000		-	10,200		10,404		10,612		10,824
Dues And Fees	2,882	3,000	3,000		3,050		50	3,111		3,173		3,237		3,301
Legal	6,810	7,500	7,500		7,500		-	7,650		7,803		7,959		8,118
Marketing	2,262	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247
Office Equipment	-	1,040	1,040		1,000		(40)	1,020		1,040		1,061		1,082

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Updated 5/5/16

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	2014-15 Actuals	2015-16 Budget	2015-16 Actuals		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget		2020-21 Budget	
<b>Purchased Services</b>	45,172	57,740	61,240		61,300	60	62,526		63,777		65,052		66,353	
<b>Utilities and Maintenance</b>														
Water/Sewer	5,006	5,500	5,500		5,500	-	5,610		5,722		5,837		5,953	
Trash	2,379	3,000	3,000		3,200	200	3,264		3,329		3,396		3,464	
Alarm Monitoring Fees	100	100	100		1,100	1,000	1,122		1,144		1,167		1,191	
Snow Removal	3,419	6,000	6,000		6,000	-	6,120		6,242		6,367		6,495	
Lawn Care	584	2,000	2,000		1,000	(1,000)	1,020		1,040		1,061		1,082	
Pest Control Services	-	500	500		500	-	510		520		531		541	
Repair & Maintenance /Facility Upkeep	6,800	10,000	10,000		10,000	-	10,000		10,000		10,000		10,000	
HVAC Contract / Maint	13,135	15,000	7,000		7,000	-	7,000		7,000		7,000		7,000	
Telephone	4,491	6,000	6,000		6,400	500	6,630		6,763		6,898		7,036	
Cable	2,522	3,600	3,600		3,600	-	3,672		3,745		3,820		3,897	
Maintenance Supplies	3,323	6,000	6,000		5,000	(1,000)	5,100		5,202		5,306		5,412	
Custodial Supplies	6,665	8,500	8,500		8,670	170	8,843		9,020		9,201		9,385	
Natural Gas	22,726	24,000	17,000		17,000	-	17,340		17,687		18,041		18,401	
Electricity	27,269	31,200	25,000		25,000	-	25,500		26,010		26,530		27,061	
<b>Total Utilities and Maintenance</b>	<b>98,418</b>	<b>121,400</b>	<b>100,200</b>		<b>100,070</b>	<b>(130)</b>	<b>101,731</b>		<b>103,426</b>		<b>105,155</b>		<b>106,918</b>	
<b>Insurance Policies</b>														
Liability And Property	13,980	16,280	11,525		14,500	2,975	14,790		15,086		15,388		15,695	
Unemployment	5,024	5,507	5,325		5,750	425	5,679		5,735		5,793		5,851	
Workers' Compensation	15,689	16,200	19,140		21,000	1,860	21,420		21,848		22,285		22,731	
<b>Total Insurance</b>	<b>34,692</b>	<b>37,987</b>	<b>35,990</b>		<b>41,250</b>	<b>5,260</b>	<b>41,889</b>		<b>42,670</b>		<b>43,466</b>		<b>44,277</b>	
<b>Facility Capital Outlay</b>														
Capital Construction State	55,867	85,021	85,169		83,447	(1,722)	81,778		80,143		78,540		76,969	
Capital Outlay-Cap Reserve Allocation	103,173	-	-		-	-	-		-		-		-	
<b>Total Facility Capital Outlay</b>	<b>159,040</b>	<b>85,021</b>	<b>85,169</b>		<b>83,447</b>	<b>(1,722)</b>	<b>81,778</b>		<b>80,143</b>		<b>78,540</b>		<b>76,969</b>	
Percent of PPR	7%	3%	3%		3%		3%		3%		3%		3%	
<b>District Purchased Services - Optional</b>														
Special Education	269,431	281,200	281,200		286,850	5,650	292,587		298,439		304,408		310,496	
ESL Services	82,442	89,900	89,900		91,700	1,800	93,534		95,405		97,313		99,259	
District Substitutes / Dist. Pool	25,475	22,000	22,000		22,000	-	22,000		22,000		22,000		22,000	
School Messenger	-	500	500		500	-	500		500		500		500	
Indistrict Mail Purchase	407	340	340		350	10	357		364		371		379	
Personnel/HR Purchase	7,601	13,910	13,910		14,200	290	14,484		14,774		15,069		15,371	
Assessment Purchase	7,289	6,900	6,900		7,100	200	7,242		7,387		7,535		7,685	
Student Mang. Systems Power Sch.	9,107	8,785	8,785		8,900	115	9,078		9,260		9,445		9,634	
Staff Development Purchase	200	200	200		200	-	204		208		212		216	
<b>Total Purchased Services</b>	<b>401,951</b>	<b>423,735</b>	<b>423,735</b>		<b>431,800</b>	<b>8,065</b>	<b>439,986</b>		<b>448,336</b>		<b>456,852</b>		<b>465,539</b>	
<b>District Central Overhead - Required - Up to 5%</b>														
Superintendent Purchase	55,706	52,800	52,800		53,850	1,050	54,927		56,026		57,146		58,289	
<b>Total District Overhead</b>	<b>55,706</b>	<b>52,800</b>	<b>52,800</b>		<b>53,850</b>	<b>1,050</b>	<b>54,927</b>		<b>56,026</b>		<b>57,146</b>		<b>58,289</b>	
Percent of PPR	2.3%	2.1%	2.1%		2.1%	2.3%	2.1%		2.1%		2.1%		2.2%	

# Eagle County Charter Academy - 5Year Budget

Updated 5/5/16

Description	Actuals 2014-15 Actuals	Revised 2015-16 Budget	Projected 2015-16 Actuals	FTE	Adopted 2016-17 Budget	FTE	Change Projected / Proposed FY16	Draft 2017-18 Budget	FTE	Draft 2018-19 Budget	FTE	Draft 2019-20 Budget	FTE	Draft 2020-21 Budget	FTE
<b>TOTAL EXPENDITURES GENERAL</b>	<b>3,572,312</b>	<b>3,655,782</b>	<b>3,668,353</b>		<b>3,735,738</b>		<b>72,385</b>	<b>3,826,913</b>		<b>3,911,000</b>		<b>3,992,122</b>		<b>4,083,510</b>	
<b>FOOD SERVICE REVENUES</b>															
Lunch Program Sales	67,519	95,000	95,000		96,900		1,900	98,838		100,815		102,831		104,888	
<b>Total Revenue</b>	<b>67,519</b>	<b>95,000</b>	<b>95,000</b>		<b>96,900</b>		<b>1,900</b>	<b>98,838</b>		<b>100,815</b>		<b>102,831</b>		<b>104,888</b>	
<b>EXPENDITURES</b>															
Food Service Salaries	5,388	1,000	1,600		1,750		150	1,785		1,821		1,857		1,894	
Food Services PERA & Medicare	1,044	202	324		350		26	357		364		371		379	
Supplies	57,268	80,000	80,000		81,600		1,600	83,232		84,897		86,595		88,326	
<b>Total Expenditures</b>	<b>63,700</b>	<b>81,202</b>	<b>81,924</b>		<b>83,700</b>		<b>1,776</b>	<b>85,374</b>		<b>87,081</b>		<b>88,823</b>		<b>90,600</b>	
<b>Net Revenues over Expenditures</b>	<b>3,818</b>	<b>13,798</b>	<b>13,076</b>		<b>13,200</b>		<b>124</b>	<b>13,464</b>		<b>13,733</b>		<b>14,008</b>		<b>14,288</b>	
<b>BEGINNING FUND BALANCE</b>	<b>719,870</b>	<b>818,619</b>	<b>818,619</b>		<b>836,552</b>		<b>17,933</b>	<b>798,275</b>		<b>709,640</b>		<b>578,267</b>		<b>407,860</b>	
Total Revenues	3,734,761	3,763,211	3,768,210		3,781,161		12,951	3,823,653		3,866,708		3,910,538		3,955,153	
Beginning Fund Balance & Revenues	4,454,631	4,581,830	4,586,829		4,617,713		30,884	4,621,927		4,576,348		4,488,805		4,363,013	
Total Expenditures	3,636,013	3,736,984	3,750,277		3,819,438		74,161	3,912,287		3,998,081		4,080,945		4,174,110	
<b>ENDING FUND BALANCE</b>															
Over (Under) Target of 10% & Tabor	297,808	201,741	191,813		105,009		(86,804)	(35,245)		(217,317)		(438,037)		(708,642)	
Operating Reserve 10% Target	293,868	365,578	366,835		373,574		6,738	382,691		391,100		399,212		408,351	
Facility Reserve Funds	48,552	48,552	48,552		48,552		-	48,552		48,552		48,552		48,552	
Repair and Replacement Reserve	79,534	119,301	119,301		159,068		39,767	198,835		238,602		278,369		318,136	
Tabor Reserve 3%	98,857	109,673	110,051		112,072		2,022	114,807		117,330		119,764		122,505	
<b>Ending Fund Balance</b>	<b>818,619</b>	<b>844,845</b>	<b>836,552</b>		<b>798,275</b>		<b>(38,277)</b>	<b>709,640</b>		<b>578,267</b>		<b>407,860</b>		<b>188,903</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>4,454,631</b>	<b>4,581,830</b>	<b>4,586,829</b>		<b>4,617,713</b>		<b>35,884</b>	<b>4,621,927</b>		<b>4,576,348</b>		<b>4,488,805</b>		<b>4,363,013</b>	
<b>Change In Ending Fund Balance</b>	<b>98,748</b>	<b>26,226</b>	<b>17,933</b>		<b>(38,277)</b>		<b>(56,210)</b>	<b>(88,634)</b>		<b>(131,373)</b>		<b>(170,407)</b>		<b>(218,958)</b>	