

Eagle County Charter Academy

MISSION

The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.

Revised Budget FY 16/17

Updated 12/20/16

**Eagle County Charter Academy
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Eagle County Charter Academy - Revised Budget

Updated 12/20/16

Description	Actuals	Actuals	FTE	Adopted	Revised	FTE	Change Projected / Proposed FY16
	2014-15 Actuals	2015-16 Actuals		2016-17 Budget	2016-17 Budget		
BEGINNING FUND BALANCE							
Beginning Fund Balance	719,870	818,619		836,552	945,250		108,698
Student Head Count	346	346		346	346		-
Student Count (FTE)	330.04	329.54	3.8%	330.04	330.46	1.7%	0
Per Pupil Revenue (PPR)	7,301.39	7,588.86	287	7,718.45	7,706.17	130	(12)
REVENUES							
School Finance Funding	2,409,718	2,504,637		2,547,398	2,546,581		(817)
Mill Levy:							
Hold Harmless	109,221	107,419	326	99,672	105,798	320	6,126
Override Election	145,947	143,540	436	133,006	141,373	428	8,366
Cost Of Living	160,755	158,103	480	146,538	155,716	471	9,178
2016 Mill Levy				-	406,820		406,820
Capital Reserve Transfer-District	103,173	-		-	-		-
Capital Const Grant Revenue	55,867	85,173	258	83,447	91,345	264	7,897
READ Act Grant				-	3,388		3,388
Foundation Grants:							
Prior Year Pledge Drive	345,848	327,828		305,000	308,643		3,643
Foundation Fundraisers	-	30,000		30,000	30,000		-
Kindergarten Tuition	117,800	116,525		117,800	117,800		-
After School Program	25,347	25,206		28,100	28,100		-
Athletic Fees	8,862	7,062		9,500	9,500		-
Student Supply Bulk Purchase	11,903	11,145		13,500	13,500		-
Gifts & Contributions	4,998	2,943		4,000	4,000		-
Interest Income	1,044	3,705		2,000	6,000		4,000
Miscellaneous Revenue	4,417	1,295		3,000	3,000		-
Student Activities							
Charter Garb	9,724	9,963		10,000	10,000		-
City Market / Kroger Donations	2,763	3,912		3,500	3,500		-
Continuation for 8th Grade	1,794	2,250		2,500	2,500		-
Enrichment Activity	133,574	122,217		135,000	135,000		-
Library Book Fundraiser	9,228	5,378		6,800	6,800		-
Original Works	4,472	5,825		-	-		-
Student Government Fundraiser	513	1,297		1,000	1,000		-
Yearbook Fees	276	1,832		2,500	2,500		-
Total Revenues	3,667,243	3,677,257		3,684,261	4,132,863		448,602
Beginning Fund Balance & Rev.	4,387,113	4,495,876		4,520,813	5,078,112		557,300

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Description	Actuals 2014-15 Actuals	Actuals 2015-16 Actuals	FTE	Adopted 2016-17 Budget	Revised 2016-17 Budget	FTE	Change Projected / Proposed FY16
EXPENDITURES							
Salaries:							
ADMINISTRATIVE STAFF	200,868	218,535	2.81	222,906	222,475	2.81	(431)
STUDENT SERVICES	172,336	187,687	4.90	181,033	193,707	4.90	12,674
INSTRUCTIONAL STAFF	1,357,152	1,331,274	27.68	1,394,262	1,504,254	27.82	109,992
Sub Salary	-	-		-	-		-
READ Act Salary	-	-		-	3,000		3,000
Before/After TA Salary	9,817	9,451		11,000	11,770		770
Performance Pay - Instructional	56,158	80,068		58,500	61,008		2,508
Performance Pay - Support	4,660	4,680		4,660	4,660		-
Total Salaries	1,800,992	1,831,696	35.39	1,872,361	2,000,873	35.53	128,513
Percentage of Revenues	49%	50%		51%	48%		
Benefits:							
ADMINISTRATIVE BENEFITS	61,034	60,505		62,783	63,495		713
STUDENT SERVICES BENEFITS	60,488	57,877		63,560	66,854		3,294
INSTRUCTIONAL BENEFITS	519,064	524,939		588,184	616,525		28,341
Sub Benefits	-	-		-	-		-
Before/After TA Benefits	2,694	2,566		2,254	2,254		-
Performance Pay Benefits-Instruc.	-	-		11,987	11,987		-
Performance Pay Benefits-Support	-	-		955	955		-
Total Benefits	643,280	645,887		729,722	762,070		32,347
Percentage of Salaries	36%	35%		39%	38%		
Total Salaries & Benefits	2,444,271	2,477,583		2,602,083	2,762,943		160,860
Percentage of Revenues	67%	67%		71%	67%		
INSTRUCTIONAL:							
Contracted Services							
Nursing Services	2,318	2,003		2,550	2,550		-
Total Contracted Services	2,318	2,003		2,550	2,550		-
Classroom Supplies and Materials							
Classroom Supplies and Materials	39,370	36,071		39,918	39,918		-
Other Supplies and Materials							
After School Supplies	2,327	1,568		2,550	2,550		-
Copier Paper - Instructional	3,875	3,039		4,692	4,692		-
Library Books/Supplies	9,922	6,856		5,202	5,202		-
Postage	415	462		750	750		-
Textbook - Consumables	38,531	20,232		20,000	20,000		-
Testing (CSAP Workbooks)	1,311	-		-	-		-
Total Other Supplies & Materials	56,382	32,157		33,194	33,194		-
Total Supplies & Materials	95,751	68,229		73,112	73,112		-

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Description	Actuals 2014-15 Actuals	Actuals 2015-16 Actuals	FTE	Adopted 2016-17 Budget	Revised 2016-17 Budget	FTE	Change Projected / Proposed FY16
Fundraisers and Conferences							
Student Supply Bulk Purchase	13,426	11,236		13,500	13,500		-
School Fundraiser	3,210	-		3,060	3,060		-
Charter Garb Supplies	5,321	4,877		10,200	10,200		-
Continuation for 8th Grade	1,782	2,196		2,500	2,500		-
Student Enrichment Activities	122,195	117,304		135,000	135,000		-
Library Books - Fundraiser Exp	-	3,704		6,800	6,800		-
Original Works	2,939	4,007		5,942	5,942		-
Makers Club / Robotics	-	-		-	-		-
Student Government Supplies	-	902		1,020	1,020		-
Year Book	1,701	471		2,142	2,142		-
Teacher Wkshp/Conf/Travel	4,920	7,046		13,260	13,260		-
Total Field Trips and Conferences	155,493	151,744		193,424	193,424		-
Instructional Equipment							
Copier Rental	21,681	20,467		22,440	22,440		-
Instructional Equipment	798	4,199		5,000	5,000		-
Total Instructional Equipment	22,479	24,666		27,440	27,440		-
TECHNOLOGY							
Annual License & Support	1,162	1,227		1,000	5,500		4,500
Technology Equipment	28,456	23,280		400	400		-
Fnd. Tech Equip/Software Grant	-	25,335		30,000	30,000		-
Technology Repair & Maint.	369	149		1,020	1,020		-
Technology Software	9,172	4,388		200	200		-
Technology Supplies	2,550	3,258		10,710	10,710		-
Website Fees	7,114	4,757		10,200	10,200		-
Technology Expenditures	48,823	62,393		53,530	58,030		4,500
ADMINISTRATION							
Office Printing / Copier Paper Admin	284	-		255	255		-
Office Supplies	2,571	1,907		3,060	3,060		-
Meals And Refreshments	2,545	5,940		4,590	4,590		-
Total Supplies	5,401	7,847		7,905	7,905		-
Administration Wkshp/Conf/Travel	2,598	1,573		3,162	3,162		-
Board Wkshp/Conf/Travel	199	120		816	816		-
Total Conference and Travel	2,798	1,693		3,978	3,978		-
Accounting Services	17,036	18,909		25,000	25,000		-
Payroll Processing - Qqest	2,541	2,485		2,650	2,650		-
Audit Services	6,000	8,500		7,000	7,000		-
Background Check Fees	2,042	959		2,100	2,100		-
Bank Fees	5,599	11,172		10,000	10,000		-
Dues And Fees	2,882	2,911		3,050	3,730		680
Legal	6,810	1,125		7,500	7,500		-
Marketing	2,262	2,118		3,000	3,000		-
Office Equipment	-	311		1,000	1,000		-

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	2014-15	2015-16		2016-17	2016-17	
	Actuals	Actuals		Budget	Budget	FTE
Purchased Services	45,172	48,490		61,300	61,980	680
Utilities and Maintenance						
Water/Sewer	5,006	5,649		5,500	5,500	-
Trash	2,379	3,142		3,200	3,200	-
Alarm Monitoring Fees	100	-		1,100	1,100	-
Snow Removal	3,419	3,588		6,000	6,000	-
Lawn Care	584	1,983		1,000	1,000	-
Pest Control Services	-	350		500	500	-
Repair & Maintenance /Facility Upkeep	6,800	10,501		10,000	10,000	-
HVAC Contract / Maint	13,135	7,564		7,000	10,000	3,000
Telephone	4,491	5,094		6,500	6,500	-
Cable	2,522	1,826		3,600	3,600	-
Maintenance Supplies	3,323	3,459		5,000	5,000	-
Custodial Supplies	6,665	9,379		8,670	8,670	-
Natural Gas	22,726	18,982		17,000	17,000	-
Electricity	27,269	23,079		25,000	32,000	7,000
Total Utilities and Maintenance	98,418	94,596		100,070	110,070	10,000
Insurance Policies						
Liability And Property	13,980	11,522		14,500	18,169	3,669
Unemployment	5,024	5,008		5,750	5,750	-
Workers' Compensation	15,689	19,140		21,000	21,000	-
Total Insurance	34,692	35,670		41,250	44,919	3,669
Facility Capital Outlay						
Capital Construction State	55,867	56,351		83,447	120,167	36,720
Capital Outlay-Cap Reserve Allocation	103,173	-		-	-	-
Total Facility Capital Outlay	159,040	56,351		83,447	120,167	36,720
Percent of PPR	7%	2%		3%	5%	
District Purchased Services - Optional						
Special Education	269,431	308,546		286,850	319,760	32,910
ESL Services	82,442	95,569		91,700	91,700	-
District Substitutes / Dist. Pool	25,475	20,897		22,000	22,000	-
School Messenger	-	517		500	520	20
Indistrict Mail Purchase	407	362		350	350	-
Personnel/HR Purchase	7,601	13,989		14,200	14,200	-
Assessment Purchase	7,289	6,959		7,100	6,950	(150)
Student Mang. Systems Power Sch.	9,107	9,311		8,900	9,710	810
Staff Development Purchase	200	200		200	200	-
Total Purchased Services	401,951	456,349		431,800	465,390	33,590
District Central Overhead - Required - Up to 5%						
Superintendent Purchase	55,706	61,374		53,850	62,000	8,150
Total District Overhead	55,706	61,374		53,850	62,000	8,150
Percent of PPR	2.3%	2.5%		2.1%	2.4%	-997.7%

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TOTAL EXPENDITURES GENERAL	3,572,312	3,548,987		3,735,738	3,993,907		258,169
FOOD SERVICE REVENUES							
Lunch Program Sales	67,519	90,933		96,900	96,900		-
Foundaiton Grant F&R Program		711					-
Total Revenue	67,519	91,644		96,900	96,900		-
EXPENDITURES							
Food Service Salaries	5,388	1,725		1,750	1,750		-
Food Services PERA & Medicare	1,044	349		350	350		-
Supplies	57,268	91,209		81,600	81,600		-
Total Expenditures	63,700	93,283		83,700	83,700		-
Net Revenues over Expenditures	3,818	(1,639)		13,200	13,200		-
BEGINNING FUND BALANCE	719,870	818,619		836,552	945,250		108,698
Total Revenues	3,734,761	3,768,902		3,781,161	4,229,763		448,602
Beginning Fund Balance & Revenues	4,454,631	4,587,521		4,617,713	5,175,012		557,300
Total Expenditures	3,636,013	3,642,270		3,819,438	4,077,607		258,169
ENDING FUND BALANCE							
Over (Under) Target of 10% & Tabor	297,808	310,670		105,009	151,104		46,096
Operating Reserve 10% Target	293,868	364,227		373,574	399,391		25,817
Designated for Mill Levy Projects	-	-		-	219,473		219,473
Facility Reserve Funds	48,552	48,552		48,552	48,552		-
Repair and Replacement Reserve	79,534	119,301		159,068	159,068		-
Tabor Reserve 3%	98,857	102,500		112,072	119,817		7,745
Ending Fund Balance	818,619	945,250		798,275	1,097,405		299,131
Total Expenditures & Ending Fund Balance	4,454,631	4,587,520		4,617,713	5,175,012		557,300
Change In Ending Fund Balance	98,748	126,631		(38,277)	152,155		190,432