

Eagle County Charter Academy

MISSION

The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.

Adopted Budget FY 18/19 & 5 Year Projection

Updated 4/17/18

**Eagle County Charter Academy
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Edwards, CO 81632
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Eagle County Charter Academy - 5Year Budget

Updated 4/17/18

Description	Actuals 2016-17	Revised 2017-18 Budget	FTE	Projected Actuals 2017-18	Adopted 2018-19 Budget	FTE	Change Adopted / Revised FY18	Draft 2019-20 Budget	FTE	Draft 2020-21 Budget	FTE	Draft 2021-22 Budget	FTE	Draft 2022-23 Budget	FTE
BEGINNING FUND BALANCE															
Beginning Fund Balance	945,250	1,249,875		1,249,874	1,264,673		14,799	1,327,539		1,368,449		1,384,290		1,377,389	
Student Head Count	346	346		346	346		-	346		346		346		346	
Student Count (FTE)	330.46	330.04	3.0%	330.04	330.04	6.3%	-	330.04	2.0%	330.04	2.0%	330.04	2.0%	330.04	2.0%
Per Pupil Revenue (PPR)	7,709.55	7,965.05	259	7,937.94	8,434.00	469	469	8,602.68	169	8,774.73	172	8,950.23	175	9,129.23	179
REVENUES															
School Finance Funding	2,547,496	2,628,785		2,619,838	2,783,557		154,772	2,839,229		2,896,013		2,953,933		3,013,012	
Mill Levy:															
Hold Harmless	106,403	106,106	321	106,106	104,953	318	(1,153)	103,963	315	102,972	312	101,982	309	100,992	306
Override Election	142,181	141,785	430	141,785	140,267	425	(1,518)	138,947	421	137,627	417	136,307	413	134,986	409
Cost Of Living	156,606	156,170	473	156,170	154,459	468	(1,711)	152,809	463	151,158	458	149,508	453	147,858	448
2016 Mill Levy	402,093	412,199	1,249	412,199	426,214	1,291	14,015	426,214	1,291	426,214	1,291	426,214	1,291	426,214	1,291
Total Mill Levy	807,283	816,260	2,473	816,260	825,892	2,502	9,632	821,932	2,490	817,971	2,478	814,011	2,466	810,050	2,454
Capital Const Grant Revenue	91,766	87,055	252	87,582	87,055	252	-	82,702	239	78,567	227	74,638	216	70,907	205
READ Act Grant	3,388	-		2,442	-		-	-		-		-		-	
Foundation Grants:															
Prior Year Pledge Drive	308,643	317,936		317,936	228,500		(89,436)	228,500		228,500		228,500		228,500	
Foundation Fundraisers	30,000	30,000		30,000	30,000		-	30,000		30,000		30,000		30,000	
Kindergarten Tuition	117,800	95,000		95,000	95,000		-	102,600		102,600		102,600		102,600	
After School Program	26,764	28,100		28,100	28,662		562	29,235		29,820		30,416		31,025	
Athletic Fees	6,907	9,500		10,476	9,690		190	9,884		10,081		10,283		10,489	
Student Supply Bulk Purchase	13,875	13,500		13,575	13,770		270	14,045		14,326		14,613		14,905	
Gifts & Contributions	2,023	4,000		4,000	4,080		80	4,162		4,245		4,330		4,416	
Interest Income	9,460	14,900		19,000	19,000		4,100	19,000		19,000		19,000		19,000	
Miscellaneous Revenue	1,275	3,000		3,000	3,060		60	3,121		3,184		3,247		3,312	
Student Activities															
Charter Garb	9,745	10,000		11,700	10,200		200	10,404		10,612		10,824		11,041	
City Market / Kroger Donations	3,667	3,500		3,500	3,570		70	3,641		3,714		3,789		3,864	
Continuation for 8th Grade	3,094	2,500		2,500	2,550		50	2,601		2,653		2,706		2,760	
Enrichment Activity	114,333	135,000		135,000	137,700		2,700	140,454		143,263		146,128		149,051	
Library Book Fundraiser	6,301	6,800		6,800	6,936		136	7,075		7,216		7,361		7,508	
Original Works	5,211	8,423		8,600	8,591		168	8,763		8,939		9,117		9,300	
Student Government Fundraiser	1,876	1,500		2,041	1,530		30	1,561		1,592		1,624		1,656	
Yearbook Fees	367	2,500		2,500	2,550		50	2,601		2,653		2,706		2,760	
Total Revenues	4,111,273	4,218,258		4,219,850	4,301,894		83,635	4,361,510		4,414,949		4,469,827		4,526,156	
Beginning Fund Balance & Rev.	5,056,523	5,468,133		5,469,724	5,566,567		98,434	5,689,049		5,783,398		5,854,117		5,903,545	

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EXPENDITURES															
Salaries:															
ADMINISTRATIVE STAFF	229,901	247,236	2.81	252,236	268,812	2.81	21,576	272,844	2.81	276,937	2.81	281,091	2.81	285,307	2.81
STUDENT SERVICES	196,879	199,101	4.90	199,101	208,060	4.90	8,960	211,181	4.90	214,349	4.90	217,564	4.90	220,828	4.90
INSTRUCTIONAL STAFF	1,469,049	1,499,438	29.92	1,499,438	1,566,913	29.92	67,475	1,590,416	29.92	1,614,273	29.92	1,638,487	29.92	1,663,064	29.92
READ Act Salary	3,558	-		2,020	-		-	-		-		-		-	
Extra Duty Pay	349	7,000		7,000	7,000		-	7,105		7,212		7,320		7,430	
Before/After TA Salary	10,177	12,136		12,136	12,700		564	12,891		13,084		13,280		13,479	
Performance Pay - Instuctional	58,494	58,500		58,888	58,500		-	58,500		58,500		58,500		58,500	
Performance Pay - Support	4,500	4,660		4,660	4,660		-	4,660		4,660		4,660		4,660	
Total Salaries	1,972,906	2,028,071	37.63	2,035,479	2,126,645	37.63	98,574	2,157,597	37.63	2,189,014	37.63	2,220,902	37.63	2,253,268	37.63
Percentage of Revenues	48%	48%		48%	49%			49%		50%		50%		50%	
Benefits:															
ADMINISTRATIVE BENEFITS	69,262	72,935		74,002	79,220		6,286	81,149		83,144		85,208		87,343	
STUDENT SERVICES BENEFITS	59,480	81,608		74,272	85,996		4,388	85,661		91,563		94,520		97,601	
INSTRUCTIONAL BENEFITS	581,868	593,030		593,452	625,498		32,468	645,427		666,175		687,780		710,282	
Sub Benefits															
Before/After TA Benefits	2,345	2,513		2,513	2,743		230	2,784		2,826		2,869		2,912	
Health Reimbursement Account (HRA)	-	8,250		8,250	8,250		-	8,250		8,250		8,250		8,250	
Employee Assistance Plan	-	225		514	225		-	225		225		225		225	
Performance Pay Benefits-Instruc.	-	12,490		12,490	12,636		146	12,636		12,636		12,636		12,636	
Performance Pay Benefits-Support	-	995		995	1,007		12	1,007		1,007		1,007		1,007	
Total Benefits	712,955	772,045		766,488	815,575		43,530	837,139		865,825		892,494		920,255	
Percentage of Salaries	36%	38%		38%	38%			39%		40%		40%		41%	
Total Salaries & Benefits	2,685,861	2,800,117		2,801,967	2,942,221		142,104	2,994,737		3,054,839		3,113,395		3,173,523	
Percentage of Revenues	65%	66%		66%	68%			69%		69%		70%		70%	
INSTRUCTIONAL:															
Contracted Services															
Nursing Services	2,093	2,600		5,000	5,000		2,400	5,100		5,202		5,306		5,412	
Total Contracted Services	2,093	2,600		5,000	5,000		2,400	5,100		5,202		5,306		5,412	
Classroom Supplies and Materials															
Classroom Supplies and Material	36,341	39,980		39,980	39,980		-	40,780		41,595		42,427		43,276	
Other Supplies and Materials															
After School Supplies	2,448	2,550		2,800	2,800		250	2,856		2,913		2,971		3,031	
Copier Paper - Instructional	3,220	4,700		4,700	4,700		-	4,794		4,890		4,988		5,087	
Library Books/Supplies	6,732	5,200		5,200	5,200		-	5,304		5,410		5,518		5,629	
Postage	356	750		400	400		(350)	400		400		400		400	
Textbook - Consumables	21,301	100,000		100,000	25,000		(75,000)	25,500		26,010		26,530		27,061	
Testing /Assessments	-	-		513	600		600	612		624		637		649	
Total Other Supplies & Materials	34,058	113,200		113,613	38,700		(74,500)	39,466		40,247		41,044		41,857	
Total Supplies & Materials	70,399	153,180		153,593	78,680		(74,500)	80,246		81,843		83,471		85,133	

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Fundraisers and Conferences															
Student Supply Bulk Purchase	11,131	13,500		13,500	13,500		-	14,045		14,326		14,613		14,905	
School Fundraiser	-	3,060		3,060	3,060		-	3,121		3,184		3,247		3,312	
Charter Garb Supplies	6,626	10,200		10,200	10,200		-	10,404		10,612		10,824		11,041	
Continuation for 8th Grade	2,519	2,500		2,500	2,500		-	2,601		2,653		2,706		2,760	
Student Enrichment Activities	116,092	135,000		135,000	135,000		-	140,454		143,263		146,128		149,051	
Library Books - Fundraiser Exp	4,685	6,800		6,800	6,800		-	7,075		7,216		7,361		7,508	
Original Works	3,378	6,000		6,000	6,000		-	6,120		6,242		6,367		6,495	
Student Government Supplies	804	1,000		2,041	1,500		500	1,530		1,561		1,592		1,624	
Year Book	2,025	2,150		2,150	2,150		-	2,193		2,237		2,282		2,327	
Teacher Wkshp/Conf/Travel	5,497	24,500		24,500	12,000		(12,500)	12,240		12,485		12,734		12,989	
Total Field Trips and Conference	152,757	204,710		205,751	192,710		(12,000)	199,783		203,779		207,855		212,012	
Instructional Equipment															
Copier Rental	20,686	22,500		22,500	22,500		-	22,950		23,409		23,877		24,355	
Instructional Equipment	212	5,000		5,000	5,000		-	5,100		5,202		5,306		5,412	
Total Instructional Equipment	20,898	27,500		27,500	27,500		-	28,050		28,611		29,183		29,767	
TECHNOLOGY															
Curriculum Support / Annual License	6,248	8,500		12,000	12,000		3,500	12,240		12,485		12,734		12,989	
Subscription & Licenses	3,487	10,500		12,500	12,500		2,000	12,750		13,005		13,265		13,530	
Technology Repair & Maint.	424	1,200		4,000	4,000		2,800	4,080		4,162		4,245		4,330	
Technology Software	5,678	5,500		3,500	3,500		(2,000)	3,570		3,641		3,714		3,789	
Technology Supplies	1,577	4,350		6,500	6,500		2,150	6,630		6,763		6,898		7,036	
Technology Equipment	3,894	100,000		80,000	25,000		(75,000)	25,500		26,010		26,530		27,061	
Fnd. Tech Equip/Software Grant	30,000	30,000		30,000	30,000		-	30,000		30,000		30,000		30,000	
Mill Levy - Technolgy Equipment	-	10,000		10,000	20,000		10,000	30,000		30,000		30,000		30,000	
Technology Expenditures	51,308	170,050		158,500	113,500		(56,550)	124,770		126,065		127,387		128,734	
ADMINISTRATION															
Office Printing / Copier Paper Admin	145	250		500	500		250	510		520		531		541	
Office Supplies	2,724	3,100		3,100	3,100		-	3,162		3,225		3,290		3,356	
Meals And Refreshments	6,202	7,500		7,500	7,500		-	7,650		7,803		7,959		8,118	
Total Supplies	9,071	10,850		11,100	11,100		250	11,322		11,548		11,779		12,015	
Administration Wkshp/Conf/Travel	2,635	3,200		3,200	3,200		-	3,264		3,329		3,396		3,464	
Board Wkshp/Conf/Travel	508	1,000		1,000	1,000		-	1,020		1,040		1,061		1,082	
Total Conference and Travel	3,143	4,200		4,200	4,200		-	4,284		4,370		4,457		4,546	
Accounting Services	17,155	24,000		24,000	24,720	3%	720	25,214		25,719		26,233		26,758	
Payroll Processing - Qquest	2,184	2,700		2,700	2,700		-	2,754		2,809		2,865		2,923	
Audit Services	7,500	7,000		7,000	7,000		-	7,140		7,283		7,428		7,577	
Background Check Fees	10	2,100		2,100	2,100		-	2,142		2,185		2,229		2,273	
Bank Fees	11,262	10,000		10,000	10,000		-	10,200		10,404		10,612		10,824	
Dues And Fees	4,986	4,900		4,900	4,900		-	4,998		5,098		5,200		5,304	
Legal	925	7,500		7,500	7,500		-	7,650		7,803		7,959		8,118	
Marketing	2,082	3,000		3,000	3,000		-	3,060		3,121		3,184		3,247	
Office Equipment	502	1,000		1,000	1,000		-	1,020		1,040		1,061		1,082	
Purchased Services	46,606	62,200		62,200	62,920		720	64,178		65,462		66,771		68,107	

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Utilities and Maintenance															
Water/Sewer	5,906	6,000		6,000	6,000		-	6,120		6,242		6,367		6,495	
Trash	2,462	3,200		3,200	3,500		300	3,570		3,641		3,714		3,789	
Alarm Monitoring Fees	-	1,100		1,100	1,100		-	1,122		1,144		1,167		1,191	
Snow Removal	2,619	6,000		6,000	6,000		-	6,120		6,242		6,367		6,495	
Lawn Care	1,599	1,600		1,600	1,600		-	1,632		1,665		1,698		1,732	
Pest Control Services	-	500		500	500		-	510		520		531		541	
Repair & Maintenance /Facility Upkeep	12,393	15,000		15,000	15,000		-	15,000		15,000		15,000		15,000	
HVAC Contract / Maint	10,792	15,000		15,000	15,000		-	15,000		15,000		15,000		15,000	
Telephone	6,879	6,900		6,900	6,900		-	7,038		7,179		7,322		7,469	
Cable (Mill Levy \$1,500)	501	5,000		6,196	5,000		-	5,100		5,202		5,306		5,412	
Maintenance Supplies	1,749	5,000		5,000	5,000		-	5,100		5,202		5,306		5,412	
Custodial Supplies	9,079	9,000		9,000	9,000		-	9,180		9,364		9,551		9,742	
Natural Gas	13,943	15,000		15,000	15,000		-	15,300		15,606		15,918		16,236	
Electricity	26,675	29,000		29,000	29,000		-	29,580		30,172		30,775		31,391	
Total Utilities and Maintenance	94,595	118,300		119,496	118,600		300	120,372		122,179		124,023		125,903	
Insurance Policies															
Liability And Property	14,176	15,000		15,000	18,000		3,000	18,360		18,727		19,102		19,484	
Unemployment	5,460	6,089		6,111	6,384		295	6,477		6,571		6,667		6,764	
Workers' Compensation	13,905	13,500		13,500	16,500		3,000	16,830		17,167		17,510		17,860	
Total Insurance	33,541	34,589		34,611	40,884		6,295	41,667		42,465		43,279		44,108	
Facility Capital Outlay															
Capital Construction State	115,955	91,267		91,794	87,055		(4,212)	82,702		78,567		74,638		70,907	
Total Facility Capital Outlay	115,955	91,267		91,794	87,055		(4,212)	82,702		78,567		74,638		70,907	
Percent of PPR	5%	3%		4%	3%			3%		3%		3%		2%	
District Purchased Services - Optional															
Special Education	312,288	325,910		325,910	332,428		6,518	339,077		345,859		352,776		359,831	
ESL Services	104,909	101,988		101,988	104,027		2,040	106,108		108,230		110,395		112,603	
District Substitutes / Dist. Pool	20,029	22,000		22,000	22,000		-	22,000		22,000		22,000		22,000	
Bus Services	-	-		-	15,000		15,000	15,300		15,606		15,918		16,236	
School Messenger	534	567		567	567		-	567		567		567		567	
Indistrict Mail Purchase	350	350		350	357		7	364		371		379		386	
Personnel/HR Purchase	1,507	1,604		1,604	1,636		32	1,669		1,702		1,737		1,771	
Assessment Purchase	7,522	7,856		7,856	8,013		157	8,173		8,337		8,503		8,673	
Student Mang. Systems Power Sch.	9,124	9,328		9,328	9,514		187	9,705		9,899		10,097		10,299	
Schoolology	-	3,181		3,181	3,245		64	1,384		1,384		1,384		1,384	
Staff Development Purchase	200	200		200	200		-	204		208		212		216	
Total Purchased Services	456,462	472,985		472,985	496,989		24,004	504,552		514,164		523,968		533,968	
District Central Overhead - Required - Up to 5%															
Superintendent Purchase	70,008	65,074		65,074	66,376		1,301	67,703		69,057		70,438		71,847	
Total District Overhead	70,008	65,074		65,074	66,376		1,301	67,703		69,057		70,438		71,847	
Percent of PPR	2.7%	2.5%		2.5%	2.4%			2.4%		2.4%		2.4%		2.4%	
TOTAL EXPENDITURES GENERAL	3,812,698	4,217,622		4,213,771	4,247,734		30,112	4,329,466		4,408,152		4,485,952		4,565,983	

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FOOD SERVICE															
REVENUES															
Lunch Program Sales	82,955	96,900		96,900	96,900		-	98,838		100,815		102,831		104,888	
Foundaiton Grant F&R Program															
Total Revenue	82,955	96,900		96,900	96,900		-	98,838		100,815		102,831		104,888	
EXPENDITURES															
Food Service Salaries	1,095	1,750		1,400	1,400		(350)	1,428		1,457		1,486		1,515	
Food Services PERA & Medicare	229	350		280	294		(56)	314		320		327		333	
Hot Lunch Schoolpay Fees	-	1,900		1,900	1,900		-	1,938		1,977		2,016		2,057	
Supplies	75,582	84,600		84,600	84,600		-	86,292		88,018		89,778		91,574	
Total Expenditures	76,905	88,600		88,180	88,194		(406)	89,972		91,772		93,607		95,479	
Net Revenues over Expenditures	6,050	8,300		8,720	8,706		406	8,866		9,043		9,224		9,409	
BEGINNING FUND BALANCE															
	945,250	1,249,875		1,249,874	1,264,673		14,799	1,327,539		1,368,449		1,384,290		1,377,389	
Total Revenues	4,194,228	4,315,158		4,316,750	4,398,794		83,635	4,460,348		4,515,764		4,572,658		4,631,044	
Beginning Fund Balance & Revenues	5,139,478	5,565,033		5,566,624	5,663,467		98,434	5,787,887		5,884,213		5,956,948		6,008,433	
Total Expenditures	3,889,603	4,306,222		4,301,951	4,335,928		29,706	4,419,438		4,499,923		4,579,559		4,661,462	
ENDING FUND BALANCE															
Over (Under) Target of 10% & Tabor	309,353	236,635		243,052	273,344		36,709	294,582		307,995		310,831		302,514	
Operating Reserve 10% Target	388,960	430,622		430,195	433,593		2,971	441,944		449,992		457,956		466,146	
Designated for Mill Levy Projects	228,241	225,419		225,419	211,125		(14,293)	180,174		132,372		72,516		-	
Facility Reserve Funds	48,552	48,552		48,552	48,552		-	48,552		48,552		48,552		48,552	
Repair and Replacement Reserve	159,068	198,835		198,835	238,602		39,767	278,369		318,136		357,903		397,670	
Tabor Reserve 3%	115,700	118,749		118,620	122,323		3,574	124,828		127,243		129,632		132,089	
Ending Fund Balance	1,249,875	1,258,811		1,264,673	1,327,539		68,728	1,368,449		1,384,290		1,377,389		1,346,971	
Total Expenditures & Ending Fund Balance	5,139,478	5,565,033		5,566,624	5,663,467		98,434	5,787,887		5,884,213		5,956,948		6,008,433	
Change In Ending Fund Balance	304,625	8,937		14,799	62,866		53,929	40,910		15,841		(6,901)		(30,418)	
Planned Decrease in Mill Levy Funds	228,241	(2,823)		(30,951)	(14,293)		(11,471)	(30,951)		(47,803)		(59,856)		-	
Other Changes in Fund Balance	76,384	11,759		45,750	77,159		65,400	71,861		63,644		52,955		(30,418)	