

Eagle County Charter Academy

MISSION

The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.

Adopted Budget FY 19/20 & 5 Year Projection

Updated 4/19/19

**Eagle County Charter Academy
1105 Miller Ranch Rd
Edwards, CO 81632
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Eagle County Charter Academy - 5Year Budget

Updated 4/19/19

Description	Actuals 2017-18	Revised 2018-19 Budget	Projected Actuals 2018-19	FTE	Adopted 2019-20 Budget	FTE	Change Adopted / Revised FY19	Draft 2020-21 Budget	FTE	Draft 2021-22 Budget	FTE	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE
BEGINNING FUND BALANCE															
Beginning Fund Balance	1,249,874	1,418,136	1,418,136		1,375,414		(42,721)	1,284,966		1,104,966		914,456		713,259	
Student Head Count	348	346	346		346		-	346		346		346		346	
Student Count (FTE)	332	331	331.88	6.2%	346.00	4.5%	15	330.04	2.5%	330.04	2.5%	330.04	2.5%	330.04	2.5%
Per Pupil Revenue (PPR)	7,950	8,433	8,433	\$ 468	8,809.52	\$ 376	376	9,029.76	\$ 220	9,255.50	\$ 226	9,486.89	\$ 231	9,724.06	\$ 237
REVENUES															
School Finance Funding	2,639,715	2,795,302	2,798,844		3,048,094		252,792	2,980,181		3,054,686		3,131,053		3,209,329	
Mill Levy:															
Hold Harmless	106,549	105,947	105,947	319	104,492	302	(1,455)	98,682	299	97,692	296	96,702	293	95,712	290
Override Election	142,376	141,572	141,572	427	139,784	404	(1,788)	132,016	400	130,696	396	129,376	392	128,056	388
Cost Of Living	156,821	155,935	155,935	470	153,970	445	(1,965)	145,548	441	144,227	437	142,907	433	141,587	429
2016 Mill Levy	413,918	419,812	419,812	1,265	424,542	1,227	4,730	404,959	1,227	404,959	1,227	404,959	1,227	404,959	1,227
Total Mill Levy	819,663	823,266	823,266	2,481	822,788	2,378	(478)	781,205	2,367	777,574	2,356	773,944	2,345	770,313	2,334
Capital Const Grant Revenue	87,582	96,717	96,717	280	95,911	277	(805)	86,913	251	82,567	239	78,439	227	74,517	215
READ Act Grant	2,442	-	-		-		-	-		-		-		-	
Foundation Grants:															
Prior Year Pledge Drive	317,936	227,192	227,192		222,500		(4,692)	222,500		222,500		222,500		222,500	
Foundation Fundraisers	30,000	30,000	30,000		30,000		-	30,000		30,000		30,000		30,000	
Kindergarten Tuition	95,000	95,000	95,000		-		(95,000)	102,600		102,600		102,600		102,600	
After School Program	30,358	28,662	28,662		29,000		338	29,580		30,172		30,775		31,391	
Athletic Fees	9,619	9,690	8,980		9,000		(690)	9,180		9,364		9,551		9,742	
Student Supply Bulk Purchase	14,775	13,770	13,770		15,000		1,230	15,300		15,606		15,918		16,236	
Gifts & Contributions	3,157	4,080	4,080		4,000		(80)	4,080		4,162		4,245		4,330	
Interest Income	21,313	31,200	37,300		37,300		6,100	37,300		37,300		37,300		37,300	
Miscellaneous Revenue	-	3,060	-		-		(3,060)	-		-		-		-	
Student Activities															
Charter Garb	12,153	10,200	10,200		12,000		1,800	12,240		12,485		12,734		12,989	
City Market / Kroger Donations	2,442	3,570	3,570		3,570		-	3,641		3,714		3,789		3,864	
Continuation for 8th Grade	4,930	2,550	2,550		2,550		-	2,601		2,653		2,706		2,760	
Enrichment Activity	123,624	137,700	137,700		140,000		2,300	142,800		145,656		148,569		151,541	
Library Book Fundraiser	6,718	6,936	6,936		7,000		64	7,140		7,283		7,428		7,577	
Original Works	8,531	8,591	8,591		8,600		9	8,772		8,947		9,126		9,309	
Student Government Fundraiser	2,041	1,530	1,655		1,700		170	1,734		1,769		1,804		1,840	
Yearbook Fees	468	2,550	2,550		2,600		50	2,652		2,705		2,759		2,814	
Total Revenues	4,232,466	4,331,566	4,337,563		4,491,613		160,047	4,480,419		4,551,742		4,625,241		4,700,953	
Beginning Fund Balance & Rev.	5,482,340	5,749,702	5,755,699		5,867,028		117,326	5,765,385		5,656,708		5,539,697		5,414,212	

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EXPENDITURES															
Salaries:															
ADMINISTRATIVE STAFF	252,915	275,686	279,682	2.81	293,850	2.81	18,164	298,258	2.81	302,732	2.81	307,273	2.81	311,882	2.81
STUDENT SERVICES	199,813	208,602	208,602	4.90	221,330	4.90	12,728	224,650	4.90	228,020	4.90	231,440	4.90	234,912	4.90
INSTRUCTIONAL STAFF	1,517,682	1,617,816	1,617,816	29.92	1,676,830	30.12	59,014	1,701,982	30.12	1,727,512	30.12	1,753,425	30.12	1,779,726	30.12
READ Act Salary	2,442	-	-		-		-	-		-		-		-	
Extra Duty Pay	1,500	7,000	7,000		7,000		-	7,105		7,212		7,320		7,430	
Before/After TA Salary	11,555	12,684	12,684		13,190		506	13,388		13,589		13,792		13,999	
Performance Pay - Instructional	58,888	60,702	60,702		62,525		1,823	62,525		62,525		62,525		62,525	
Performance Pay - Support	2,166	2,586	2,586		4,725		2,139	4,725		4,725		4,725		4,725	
Total Salaries	2,046,961	2,185,076	2,189,072	37.63	2,279,450	37.83	94,374	2,312,633	37.83	2,346,313	37.83	2,380,499	37.83	2,415,198	37.83
Percentage of Revenues	48%	50%	50%		51%			52%		52%		51%		51%	
Benefits:															
ADMINISTRATIVE BENEFITS	75,016	82,240.98	83,104.11		88,034		5,793	90,188		92,417		94,722		97,109	
STUDENT SERVICES BENEFITS	71,915	78,623	78,623		80,395		1,772	86,091		88,678		91,368		94,167	
INSTRUCTIONAL BENEFITS	620,839	656,716	656,716		689,518		32,802	711,671		734,738		758,764		783,793	
Sub Benefits															
Before/After TA Benefits	2,469	2,743	2,743		2,882		139	2,925		2,969		3,014		3,059	
Health Reimbursement Account (HRA)	299	8,250	8,250		8,250		-	8,250		8,250		8,250		8,250	
Employee Assistance Plan	515	225	225		225		-	225		225		225		225	
Performance Pay Benefits-Instruc.	-	12,636	12,636		13,662		1,026	13,662		13,662		13,662		13,662	
Performance Pay Benefits-Support	-	1,007	1,007		1,032		26	1,032		1,032		1,032		1,032	
Total Benefits	771,053	842,441	843,304		883,998		41,557	914,045		941,971		971,037		1,001,296	
Percentage of Salaries	38%	0	0		39%			40%		40%		41%		41%	
Total Salaries & Benefits	2,818,013	3,027,517	3,032,376		3,163,447		135,930	3,226,677		3,288,284		3,351,537		3,416,494	
Percentage of Revenues	67%	70%	70%		70%			72%		72%		72%		73%	
INSTRUCTIONAL:															
Contracted Services															
Nursing Services	7,083	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
Total Contracted Services	7,083	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
Classroom Supplies and Materials															
Classroom Supplies and Mate	37,878	40,180	40,180		43,550		3,370	44,421		45,309		46,216		47,140	
Other Supplies and Materials															
After School Supplies	3,742	2,800	3,500		3,500		700	3,570		3,641		3,714		3,789	
Copier Paper - Instructional	5,077	4,700	4,700		4,800		100	4,896		4,994		5,094		5,196	
Library Books/Supplies	6,034	5,200	5,200		5,200		-	5,304		5,410		5,518		5,629	
Postage	185	400	400		400		-	400		400		400		400	
Textbook - Consumables	78,975	25,000	25,000		25,000		-	25,500		26,010		26,530		27,061	
Testing /Assessments	513	600	600		600		-	612		624		637		649	
Total Other Supplies & Materials	94,525	38,700	39,400		39,500		800	40,282		41,080		41,893		42,723	
Total Supplies & Materials	132,404	78,880	79,580		83,050		4,170	84,703		86,389		88,109		89,863	

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Fundraisers and Conferences															
Student Supply Bulk Purchase	12,904	13,500	13,500		15,000		1,500	15,300		15,606		15,918		16,236	
School Fundraiser	-	3,060	3,060		3,000		(60)	3,060		3,121		3,184		3,247	
Charter Garb Supplies	9,130	12,000	12,000		12,000		-	12,240		12,485		12,734		12,989	
Continuation for 8th Grade	4,930	2,500	2,500		2,500		-	2,601		2,653		2,706		2,760	
Student Enrichment Activities	114,497	135,000	135,000		140,000		5,000	142,800		145,656		148,569		151,541	
Community Outreach	-	-	1,000		1,000		1,000	1,020		1,040		1,061		1,082	
Library Books - Fundraiser Exp	4,336	6,800	6,800		7,000		200	7,140		7,283		7,428		7,577	
Original Works	5,689	6,000	6,000		6,000		-	6,120		6,242		6,367		6,495	
Student Government Supplies	2,976	1,500	1,500		1,500		-	1,530		1,561		1,592		1,624	
Year Book	2,025	2,150	2,150		2,150		-	2,193		2,237		2,282		2,327	
Teacher Wkshp/Conf/Travel	19,577	12,000	14,000		14,000		2,000	14,280		14,566		14,857		15,154	
Total Field Trips and Conferen	176,064	194,510	197,510		204,150		9,640	208,284		212,450		216,699		221,033	
Instructional Equipment															
Copier Rental	23,233	22,500	22,500		22,500		-	22,950		23,409		23,877		24,355	
Instructional Equipment	2,558	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
Total Instructional Equipment	25,791	27,500	27,500		27,500		-	28,050		28,611		29,183		29,767	
TECHNOLOGY															
Curriculum Support / Annual License	12,079	12,000	12,000		12,000		-	12,240		12,485		12,734		12,989	
Subscription & Licenses	6,575	12,500	13,761		14,100		1,600	14,382		14,670		14,963		15,262	
Technology Repair & Maint.	2,415	4,000	4,500		4,500		500	4,590		4,682		4,775		4,871	
Technology Software	750	3,500	3,000		3,500		-	3,570		3,641		3,714		3,789	
Technology Supplies	3,892	6,500	5,000		6,500		-	6,630		6,763		6,898		7,036	
GF Technology Equipment	40,264	25,000	25,000		25,000		-	25,500		26,010		26,530		27,061	
Fnd. Tech Equip/Software Grant	30,000	30,000	30,000		30,000		-	30,000		30,000		30,000		30,000	
Mill Levy - Technolgy Equipment	10,000	20,000	20,000		30,000		10,000	30,000		30,000		30,000		30,000	
Technology Expenditures	105,974	113,500	113,261		125,600		12,100	126,912		128,250		129,615		131,008	
ADMINISTRATION															
Office Printing / Copier Paper Admin	320	500	500		500		-	510		520		531		541	
Office Supplies	1,439	3,100	3,100		3,100		-	3,162		3,225		3,290		3,356	
Meals And Refreshments	8,005	7,500	7,500		7,600		100	7,752		7,907		8,065		8,226	
Total Supplies	9,764	11,100	11,100		11,200		100	11,424		11,652		11,886		12,123	
Administration Wkshp/Conf/Travel	2,611	3,200	3,200		3,200		-	3,264		3,329		3,396		3,464	
Board Wkshp/Conf/Travel	408	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082	
Total Conference and Travel	3,019	4,200	4,200		4,200		-	4,284		4,370		4,457		4,546	
Accounting Services	23,321	24,720	24,720	3%	25,710		990	26,224		26,748		27,283		27,829	
Payroll Processing - Qquest/Flex	2,573	2,700	3,980		2,800		100	2,856		2,913		2,971		3,031	
Audit Services	6,500	7,000	7,000		7,000		-	7,140		7,283		7,428		7,577	
Background Check Fees	2,977	2,100	2,100		2,100		-	2,142		2,185		2,229		2,273	
Bank Fees	9,434	10,000	10,000		10,000		-	10,200		10,404		10,612		10,824	
Dues And Fees	3,052	4,900	4,900		5,000		100	5,100		5,202		5,306		5,412	
Legal	1,030	7,500	7,500		7,500		-	7,650		7,803		7,959		8,118	
Marketing	1,484	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247	

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Office Equipment	-	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082	
Purchased Services	50,371	62,920	64,200		64,110		1,190	65,392		66,700		68,034		69,395	
Utilities and Maintenance															
Water/Sewer	5,696	6,000	6,000		6,000		-	6,120		6,242		6,367		6,495	
Trash	3,809	3,500	3,500		3,600		100	3,672		3,745		3,820		3,897	
Security Cards	-	1,100	500		500		(600)	510		520		531		541	
Snow Removal	605	6,000	6,000		6,000		-	6,120		6,242		6,367		6,495	
Lawn Care	-	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247	
Pest Control Services	-	500	500		500		-	510		520		531		541	
Repair & Maintenance /Facility Upkeep	8,281	15,000	15,000		15,000		-	15,000		15,000		15,000		15,000	
HVAC Contract / Maint	6,391	15,000	15,000		15,000		-	15,000		15,000		15,000		15,000	
Telephone	7,139	6,900	6,900		7,000		100	7,140		7,283		7,428		7,577	
Cable (Mill Levy \$1,500)	6,197	5,000	6,868		7,000		2,000	7,140		7,283		7,428		7,577	
Maintenance Supplies	836	5,000	2,000		2,000		(3,000)	2,040		2,081		2,122		2,165	
Custodial Supplies	7,304	9,000	9,000		9,000		-	9,180		9,364		9,551		9,742	
Natural Gas	13,212	15,000	15,000		15,000		-	15,300		15,606		15,918		16,236	
Electricity	3,740	29,000	29,000		29,000		-	29,580		30,172		30,775		31,391	
Total Utilities and Maintenance	63,210	120,000	118,268		118,600		(1,400)	120,372		122,179		124,023		125,903	
Insurance Policies															
Liability And Property	14,769	15,207	15,207		15,500		293	15,810		16,126		16,449		16,778	
Unemployment	5,758	6,384	6,384		6,843		458	6,942		7,043		7,146		7,250	
Workers' Compensation	12,900	16,500	16,500		17,000		500	17,340		17,687		18,041		18,401	
Total Insurance	33,426	38,091	38,091		39,343		1,251	40,092		40,856		41,635		42,429	
Facility Capital Outlay															
Capital Construction State	91,794	96,717	96,717		95,911		(805)	86,913		82,567		78,439		74,517	
Total Facility Capital Outlay	91,794	96,717	96,717		95,911		(805)	86,913		82,567		78,439		74,517	
Percent of PPR	3%	3%	3%		3%			3%		3%		3%		2%	
District Purchased Services - Optional															
Special Education	321,773	339,583	339,583		346,375		6,792	353,302		360,368		367,576		374,927	
ESL Services	124,158	130,412	130,412		168,020		37,608	171,381		174,808		178,304		181,871	
District Substitutes / Dist. Pool	21,774	22,000	22,000		24,000		2,000	24,000		24,000		24,000		24,000	
Bus Services	-	15,000	15,000		15,000		-	15,300		15,606		15,918		16,236	
School Messenger	-	559	559		600		41	600		600		600		600	
Indistrict Mail Purchase	921	357	357		350		(7)	357		364		371		379	
Personnel/HR Purchase	1,915	1,905	1,905		2,000		95	2,040		2,081		2,122		2,165	
Assessment Purchase	8,555	8,538	8,538		8,700		162	8,874		9,051		9,233		9,417	
Student Mang. Systems Power Sch.	8,506	8,458	8,458		8,600		142	8,772		8,947		9,126		9,309	
Schoolology	3,197	3,178	3,178		1,400		(1,778)	1,384		1,384		1,384		1,384	
Staff Development Purchase	200	200	200		200		-	204		208		212		216	
Total Purchased Services	491,001	530,191	530,191		575,245		45,054	586,214		597,418		608,847		620,504	
District Central Overhead - Required - Up to 5%															
Superintendent Purchase	68,000	70,997	70,997		73,000		2,003	74,460		75,949		77,468		79,018	
Total District Overhead	68,000	70,997	70,997		73,000		2,003	74,460		75,949		77,468		79,018	

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Percent of PPR	2.6%	0	0		2.4%			2.5%		2.5%		2.5%		2.5%	
TOTAL EXPENDITURES GENERAL	4,075,914	4,381,122	4,388,991		4,590,356		209,234	4,668,877		4,750,879		4,835,237		4,922,012	
FOOD SERVICE REVENUES															
Lunch Program Sales	83,850	96,900	96,900		96,900		-	98,838		100,815		102,831		104,888	
Foundaiton Grant F&R Program															
Total Revenue	83,850	96,900	96,900		96,900		-	98,838		100,815		102,831		104,888	
EXPENDITURES															
Food Service Salaries	1,134	1,400	1,400		1,400		-	1,428		1,457		1,486		1,515	
Food Services PERA & Medicare	242	294	294		306		12	314		320		327		333	
Hot Lunch Schoolpay Fees	1,944	1,900	1,900		1,900		-	1,938		1,977		2,016		2,057	
Supplies	68,819	84,600	84,600		85,000		400	86,700		88,434		90,203		92,007	
Total Expenditures	72,140	88,194	88,194		88,606		412	90,380		92,188		94,032		95,912	
Net Revenues over Expenditures	11,709	8,706	8,706		8,294		(412)	8,458		8,627		8,800		8,976	
BEGINNING FUND BALANCE															
	1,249,874	1,418,136	1,418,136		1,375,414		(42,721)	1,284,966		1,104,966		914,456		713,259	
Total Revenues	4,316,315	4,428,466	4,434,463		4,588,513		160,047	4,579,257		4,652,557		4,728,072		4,805,841	
Beginning Fund Balance & Revenues	5,566,190	5,846,602	5,852,599		5,963,928		117,326	5,864,223		5,757,523		5,642,528		5,519,099	
Total Expenditures	4,148,054	4,469,316	4,477,185		4,678,962		209,645	4,759,257		4,843,067		4,929,269		5,017,924	
ENDING FUND BALANCE															
Over (Under) Target of 10% & Tabor	416,521	179,263	176,369		50,732		(128,531)	43,330		(137,986)		(317,641)		(581,017)	
Operating Reserve 10% Target	414,805	446,932	447,718		467,896		20,965	475,926		484,307		492,927		501,792	
Designated for Mill Levy Projects	225,419	211,125	211,125		180,174		(30,951)	132,372		72,516		-		-	
Designated for Facility Projects	48,552	175,000	175,000		175,000		-	-		-		-		-	
Repair and Replacement Reserve	198,835	238,602	238,602		278,369		39,767	318,136		357,903		397,670		437,437	
Tabor Reserve 3%	114,004	126,364	126,600		132,794		6,430	135,203		137,717		140,303		142,963	
Ending Fund Balance	1,418,136	1,377,285	1,375,414		1,284,966		(92,320)	1,104,966		914,456		713,259		501,175	
Total Expenditures & Ending Fund Balance	5,566,190	5,846,602	5,852,599		5,963,928		117,326	5,864,223		5,757,523		5,642,528		5,519,099	
Change In Ending Fund Balance	168,261	(40,850)	(42,721)		(90,449)		(49,598)	(180,000)		(190,510)		(201,197)		(212,083)	
Planned Decrease in Mill Levy Funds	(30,951)	(14,293)	(14,293)		(30,951)		(16,658)	(47,803)		(59,856)		-		-	
Other Changes in Fund Balance	199,212	(26,557)	(28,428)		(59,498)		(32,940)	(132,197)		(130,654)		(201,197)		(212,083)	