

Eagle County Charter Academy

MISSION

The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.

FY 19/20 Budget to YTD Actuals As of June 30, 2020 With Mill Levy Allocation

Last Updated
9/16/2020

**Eagle County Charter Academy
1105 Miller Ranch Rd
Edwards, CO 81632
970-926-0656
Fax: 970-986-0786**

**Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634**

Eagle County Charter Academy Financial Dashboard

As of June 30, 2020

Indicator	Calculation	ACTUALS			Benchmarks		
					Red	YELLOW	GREEN
Months of Unrestricted Cash			6.50		< 1	1 - 3	> 3
	Current Unrestricted Cash		\$2,339,605.45				
	Total Projected Actual Expenditures		\$4,317,831.10				
Months of Unrestricted Fund Balance			4.69		< 1	1 - 2	> 2
	Projected Unrestricted Fund Balance		\$1,689,221.13				
	Total Projected Actual Expenditures		\$4,317,831.10				
Payroll/Benefits % of Revenue (Budget)	With Facility Cost of Approx. 5%, 75% level has been determined Green.		71%		< 60% or > 75%	In line with Board Goals	60% - 75%
	Total Current Salary & Benefits		\$3,164,397.28				
	Total Revenues		\$4,478,772.91				
Facility Cost % of Revenue			1%		> 20%	16% - 20%	< 16%
	Total Facility Expense		\$52,251.18				
	Total Revenues		\$4,478,772.91		Utilities, R&M, Cap Const.		
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		4.02%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance		\$173,514.15				
	Total Projected Actual Expenditures		\$4,317,831.10				
Fundraising as a % of Revenue			7.06%		> 15%	< 5% or 10-15%	5% - 10%
	Donations (Foundation, Grants & Other)		\$316,216.37				
	Total Revenues		\$4,478,772.91				
Instructional Staff to Students			11.60		> 20	16 - 20	< 16
	Instructional Staff		29.84				
	Students Head Count		346.00				
Total Staff to Students			5.12		> 18	12.01 - 18	< = 12
	Total Staff		67.52				
	Students Head Count		346.00				
State UIP Rating	John Erwin Award		Performance		Priority Improvement or Turnaround	Improvement	Performance

Eagle County Charter Academy

Statement of Financial Position

June 30, 2020

	6/30/20	6/30/19	Change
Assets			
Current Assets:			
Checking / Savings			
1st Bank - Operating Account	160,503.53	94,648.36	65,855.17
1st Bank - Payroll	105,157.86	299,743.28	(194,585.42)
Colostrust	2,073,625.40	1,555,768.83	517,856.57
Petty Cash	318.66	318.66	-
Subtotal Cash	2,339,605.45	1,950,479.13	389,126.32
Other Current Assets			
Charter Garb Inventory	12,800.70	14,549.00	(1,748.30)
Due To/From District	36,494.88	29,147.77	7,347.11
Prepaid Expenses	2,750.44	2,528.68	221.76
Receivables			
Accounts Receivable	(814.00)	5,102.00	(5,916.00) Enrichment Fees
Due From Foundation	200.00	30,254.75	(30,054.75)
Subtotal Other Current Assets	51,432.02	81,582.20	(30,150.18)
Total Assets	2,391,037.47	2,032,061.33	358,976.14
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable - General	53,572.75	59,838.23	(6,265.48)
Copier Lease Credit	3,311.05	13,589.29	(10,278.24)
Prepaid Lunch Program	6,118.25	6,118.25	-
Credit Cards	36,170.09	52,468.34	(16,298.25) Paid Off Monthly
Payroll Liabilities	59,552.64	57,313.55	2,239.09
Accrued Salaries & Benefits	327,613.85	320,347.69	7,266.16
Deferred Rev. CRF Grant	199,449.09	-	199,449.09
Deferred Rev. Kinder. FF&E	16,028.02	-	16,028.02
Deferred Rev. Kindergarten Tuition	-	6,679.00	(6,679.00)
Subtotal Current Liabilities	701,815.74	516,354.35	185,461.39
Fund Equity			
Over (Under) Target of 10% & Tabor	507,691.78	378,253.88	129,437.90
Operating Reserve 10% Target	430,496.00	430,496.00	0.00
Designated Carryover Cap Constr.	104,435.84	2,734.81	101,701.03
Designated for Mill Levy Projects	64,229.11	338,182.29	(273,953.18)
Facility Reserve Funds	175,000.00	48,552.00	126,448.00
Repair and Replacement Reserve	278,369.00	198,835.00	79,534.00
Tabor Reserve 3%	129,000.00	118,653.00	10,347.00
Subtotal Fund Equity	1,689,221.73	1,515,706.98	173,514.75
Total Liabilities and Fund Equity	\$2,391,037.47	\$2,032,061.33	\$358,976.14

Eagle County Charter Academy - Budget / Actual

As of June 30, 2020

Description	Adopted	Revised	FTE	YTD Actual	% of	Prior YTD	Projected	Over/	Comment
	2019-20	2019-20		as of	Budget	Actual	2019-20	(Under)	
	Budget	Budget		6/30/2020	Budget	6/30/2019	Actual	Revised	
				June	100%			Budget	
BEGINNING FUND BALANCE									
Beginning Fund Balance	1,375,414	1,515,707		1,515,706.98		1,418,135.69	1,515,707	-	
Student Head Count	346.00	346.00		346	.	346	346.00	-	
Student Count (FTE)	346.00	346.00		346.00		331.46	346.00	-	
Per Pupil Revenue (PPR)	\$ 8,809.52	\$ 8,813.71	2.2%	\$ 8,813.71		\$ 8,433.30	\$ 8,767.42	(46.29)	\$ 334.12
REVENUES									
School Finance Funding	3,048,094	3,049,544		3,033,527.32	99%	2,792,769.31	3,033,527	(16,016)	4.0%
Mill Levy:									100%
Hold Harmless	104,492	107,370	310	108,821.14	101%	106,303.38	108,821	1,452	
Override Election	139,784	143,473	415	145,412.68	101%	142,048.32	145,413	1,940	
Cost Of Living	153,970	158,029	457	160,165.82	101%	156,460.12	160,166	2,136	5,527.76
2016 Mill Levy	424,542	441,208		447,173.21	101%	427,006.00	447,173	5,965	
Capital Const Grant Revenue	95,911	95,351	276	96,482.10	101%	99,519.42	96,482	1,131	\$279.26 per FTE
PERA Non-Employer Revenue	-	50,800		50,665.00		50,734.00	50,665	(135)	
READ Act Grant	-	3,835	11	3,835.86	100%	4,173.95	3,835	-	6 x \$639.21 per student
Foundation Grants:									
Pledge Drive	222,500	231,657		231,657.00	100%	257,192.00	231,657	-	Based upon Actuals from Prior Yr
Foundation Fundraisers	30,000	26,000		26,000.00	100%	-	26,000	-	
Enrichment Activity - Fnd Aid	-	4,000		4,000.00	100%	-	4,000	-	New Fnd Grant Program
Kindergarten Tuition	-	-		-		93,000.00	-	-	
After School Program	29,000	40,000		37,481.60	94%	35,067.58	37,482	(2,518)	
Athletic Fees	9,000	9,000		7,582.25	84%	8,806.05	7,582	(1,418)	\$65 Charge - \$25 Deposit
Student Supply Bulk Purchase	15,000	15,000		14,175.00	95%	12,450.00	14,175	(825)	Money Collected YE for Next
Gifts /Contributions/ Grants	4,000	4,000		2,123.00	53%	2,073.18	2,123	(1,877)	
Interest Income	37,300	37,300		24,636.69	66%	37,356.06	24,637	(12,663)	100%
Miscellaneous Revenue	-	-		-		1,103.99	-	-	Facility Rental
Student Activities									
Charter Garb	12,000	12,000		8,914.00	74%	9,182.01	8,914	(3,086)	
City Market / Kroger Donations	3,570	4,900		8,095.49	165%	2,002.34	8,095	3,195	
Continuation for 8th Grade	2,550	2,550		-	0%	4,440.00	-	(2,550)	
Enrichment Activity	140,000	136,000		56,436.37	41%	113,890.12	56,436	(79,564)	New Fnd Grant Program
Library Book Fundraiser	7,000	7,000		3,744.81	53%	6,479.83	3,745	(3,255)	Scholastics Books
Original Works	8,600	8,600		6,200.00	72%	7,913.75	6,200	(2,400)	
Student Government Fundraiser	1,700	1,700		1,555.67	92%	1,655.05	1,556	(144)	Match Expenses
Yearbook	2,600	2,600		88.50	3%	1,849.44	89	(2,512)	
Total Revenues	4,491,613	4,591,917		4,478,773.51	98%	4,373,475.90	4,478,773	(113,144)	
						(682,868.34)			
Beginning Fund Balance & Revenues	5,867,028	6,107,624		5,994,480.49	98%	5,791,611.59	5,994,480	(113,144)	

Eagle County Charter Academy - Budget / Actual

As of June 30, 2020

Description	Adopted 2019-20 Budget	Revised 2019-20 Budget	FTE	YTD Actual as of 6/30/2020	% of Budget	Prior YTD Actual 6/30/2019	Projected 2019-20 Actual	Over/ (Under) Revised Budget	Comment
				June	100%				
EXPENDITURES									
Salaries:									
Administrative Staff	293,850	293,850	2.8	293,132.65	100%	278,377.23	293,133	(717)	100%
Student Services	221,330	202,500	5.04	200,633.94	99%	208,967.93	200,634	(1,866)	100%
Sub Salary	-	-		2,235.00		-	2,235	2,235	From District Sub Pool
Instructional Staff	1,676,830	1,664,555	29.84	1,638,798.51	98%	1,605,108.40	1,638,799	(25,756)	100%
READ Act Salary	-	3,835		3,835.86	100%	4,173.95	3,836	1	
Extra Duty Pay	7,000	7,000		2,000.00	29%	-	2,000	(5,000)	Extra Time Chess Club
Before/After TA Salary	13,190	20,000		12,147.99	61%	12,633.50	12,148	(7,852)	
Performance Pay-Instructional	62,525	67,553		67,553.06	100%	53,037.20	67,553	-	
Performance Pay-Support	4,725	14,177		14,176.67	100%	10,251.00	14,177	-	Admin & Other Support
Total Salaries	2,279,450	2,273,470	67.52	2,232,278.68	98%	2,172,549.21	2,232,279	(41,191)	100%
Percentage of Revenues	51%	50%		50%		50%	50%		
Benefits:									
Admin Benefits	88,034	88,034		90,860.57	103%	85,597.15	90,861	2,827	100%
Student Services Benefits	80,395	76,553		93,260.83	122%	73,300.57	93,261	16,708	100%
Instructional Benefits	689,518	686,836		688,613.12	100%	670,876.17	688,613	1,777	100%
PERA Non-Employer	-	50,800		50,665.00		50,734.00	50,665	(135)	
Sub Benefits	-	-	-	486.79		-	487	487	
Before/After TA Benefits	2,882	4,370		2,709.29	62%	2,728.84	2,709	(1,661)	
Health Reimbursement Account (HRA)	8,250	8,250		5,000.00	61%	5,554.29	5,000	(3,250)	22 employees x 2 x \$500 x 30%+\$450 Plan Doc
Employee Assistance Plan	225	530		523.00	99%	524.00	523	(7)	New Document for HRA
Performance Pay Benefits-Instruc.	13,662	14,760		-	0%	-	-	(14,760)	Included in other groups
Performance Pay Benefits-Support	1,032	3,098		-	0%	-	-	(3,098)	Included in other groups
Total Benefits	883,998	933,231		932,118.60	100%	889,315.02	932,119	(1,112)	100%
Percentage of Salaries	39%	41%		42%		41%	42%		January Increase Health Ins. & PERA
Total Salaries & Benefits	3,163,447	3,206,701		3,164,397.28	99%	3,061,864.23	3,164,397	(42,303)	Health 10% / PERA 20.15%
Percentage of Revenues	70%	70%		71%		70%	71%		
INSTRUCTIONAL:									
Nurse Consultant	5,000	5,000		3,170.25	63%	3,105.00	3,170	(1,830)	Contracted Services
Contracted Services	5,000	5,000		3,170.25	63%	3,105.00	3,170	(1,830)	
Classroom Supplies and Materials	43,550	43,550		40,693.77	93%	41,213.54	40,694	(2,856)	100%
Other Supplies and Materials									
After School Supplies	3,500	3,500		3,353.75	96%	4,303.80	3,354	(146)	FRL Enrichment
Copier Paper - Instructional	4,800	4,800		1,317.31	27%	4,600.06	1,317	(3,483)	
Library Books/Supplies	5,200	6,000		6,362.61	106%	6,521.84	6,363	363	
Postage	400	400		265.25	66%	311.02	265	(135)	
Textbook - Consumables	25,000	25,000		36,450.50	146%	24,926.73	36,451	11,451	
Testing /Assessments	600	600		(2.40)	0%	437.00	(2)	(602)	NWEA / College Entrance Exam (PSAT)
Other Supplies and Materials	39,500	40,300		47,747.02	118%	41,100.45	47,747	7,447	
Total Supplies & Materials	83,050	83,850		88,440.79	105%	82,313.99	88,441	4,591	

Eagle County Charter Academy - Budget / Actual

As of June 30, 2020

Description	Adopted 2019-20 Budget	Revised 2019-20 Budget	FTE	YTD Actual	% of	Prior YTD	Projected	Over/ (Under)	Comment
				as of 6/30/2020	Budget	Actual 6/30/2019	2019-20 Actual	Revised Budget	
				June	100%				
Fundraisers and Conferences									
Student Supply Bulk Purchase	15,000	15,000		11,663.53	78%	11,903.28	11,664	(3,336)	Money collected in Prior Year
School Fundraisers	3,000	3,000		-	0%	-	-	(3,000)	
Charter Garb Supplies	12,000	12,000		6,743.65	56%	5,783.00	6,744	(5,256)	
Continuation for 8th Grade	2,500	2,500		-	0%	4,440.00	-	(2,500)	
Student Enrichment Activities	140,000	140,000		49,402.59	35%	108,981.16	49,403	(90,597)	Higher Expenses at Year End
Community Outreach	1,000	1,000		180.00	18%	305.48	180	(820)	0
Library Books - Fundraiser Exp	7,000	7,000		1,985.88	28%	4,464.42	1,986	(5,014)	
Original Works Expense	6,000	6,000		4,146.55	69%	5,003.70	4,147	(1,853)	
Student Government Supplies	1,500	1,500		1,879.71	125%	2,292.48	1,880	380	Match Revenue
Year Book	2,150	2,150		776.00	36%	362.00	776	(1,374)	
Teacher Wkshp/Conf/Travel	14,000	14,000		7,327.80	52%	18,960.94	7,328	(6,672)	
Fundraisers and Conferences	204,150	204,150		84,105.71	41%	162,496.46	84,106	(120,044)	
Copier Lease / Charges	22,500	22,500		25,406.98	113%	21,529.25	25,407	2,907	Lease & Per Page Charge - Moved from Tech.
Instructional Equipment	5,000	5,000		327.20	7%	-	327	(4,673)	
Instructional Equipment	27,500	27,500		25,734.18	94%	21,529.25	25,734	(1,766)	
TECHNOLOGY									
Curriculum Support / Annual License	12,000	12,000		5,919.00	49%	9,628.00	5,919	(6,081)	Explore Learning / Dreambox/ IXL/Brainpop
Subscription & Licenses	14,100	14,100		14,319.90	102%	12,061.38	14,320	220	SchoolMint / NetFlix / Fresh Service
Technology Repair & Maint.	4,500	4,500		1,835.88	41%	9,305.22	1,836	(2,664)	
Technology Software	3,500	3,500		3,217.18	92%	1,796.21	3,217	(283)	
Technology Supplies	6,500	6,500		7,137.17	110%	6,477.43	7,137	637	
GF Technology Equipment	25,000	5,000		4,970.78	99%	18,543.16	4,971	(29)	Technology Infrastructure.
Foundation Tech Equip Grant	30,000	-		-	-	26,539.34	-	-	Foundation Grant \$30K
Mill Levy - Technolgy Equipment	30,000	97,000		94,276.33	97%	9,872.39	94,276	(2,724)	\$67K Phone / \$30K Equipment
Technology Expenditures	125,600	142,600		131,676.24	92%	94,223.13	131,676	(10,924)	
ADMINISTRATION									
Office Printing/Copier Paper	500	500		382.76	77%	-	383	(117)	
Office Supplies	3,100	3,100		698.84	23%	1,128.32	699	(2,401)	
Meals And Refreshments	7,600	7,600		7,482.25	98%	6,005.69	7,482	(118)	Extra from Kroger/City Mk Cards
Total Supplies	11,200	11,200		8,563.85	76%	7,134.01	8,564	(2,636)	
Administration Wkshp/Conf/Travel	3,200	3,200		2,359.33	74%	3,217.72	2,359	(841)	
Board Wkshp/Conf/Travel	1,000	1,000		731.39	73%	152.50	731	(269)	
Total Conference And Travel	4,200	4,200		3,090.72	74%	3,370.22	3,091	(1,109)	
Accounting Services	25,710	25,710		24,109.21	94%	22,920.00	24,109	(1,601)	\$4,000 Allocated to Foundation
Payroll Processing - Qquest/Flex	2,800	2,800		4,747.55	170%	4,695.45	4,748	1,948	Monthly fees / TimeClock
Audit Services	7,000	7,000		6,200.00	89%	4,000.00	6,200	(800)	
Background Check Fees	2,100	2,100		258.20	12%	1,515.00	258	(1,842)	
Bank Fees	10,000	10,000		6,086.03	61%	8,688.96	6,086	(3,914)	New School Pay Fees
Dues And Fees	5,000	5,000		3,340.62	67%	2,899.49	3,341	(1,659)	CLCS fee \$7.67 per FTE
Legal	7,500	7,500		1,500.00	20%	530.00	1,500	(6,000)	
Marketing	3,000	3,000		1,466.09	49%	397.78	1,466	(1,534)	Constant Contact / Advertising
Office Equipment	1,000	1,000		-	0%	854.20	-	(1,000)	
Purchased Services	64,110	64,110		47,707.70	74%	46,500.88	47,708	(16,402)	

Eagle County Charter Academy - Budget / Actual

As of June 30, 2020

Description	Adopted	Revised	FTE	YTD Actual	% of	Prior YTD	Projected	Over/	Comment
	2019-20	2019-20		as of	Budget	Actual	2019-20	(Under)	
	Budget	Budget		6/30/2020	Budget	6/30/2019	Actual	Revised	
				June	100%			Budget	
Utilities and Maintenance									
Water/Sewer	6,000	6,000		5,817.23	97%	5,679.82	5,817	(183)	
Trash	3,600	3,600		3,152.97	88%	3,213.72	3,153	(447)	
Security Cards	500	500		-	0%	-	-	(500)	\$385 per year plus \$365 for cards
Snow Removal	6,000	6,000		1,691.76	28%	2,325.63	1,692	(4,308)	
Lawn Care	3,000	3,000		132.75	4%	1,764.97	133	(2,867)	
Pest Control Services	500	500		-	0%	-	-	(500)	
Custodial Services	-	21,000		13,482.00	64%	-	13,482	(7,518)	Outsourced Part of the Custodial Serv.
Repair & Maintenance	15,000	15,000		12,510.53	83%	10,856.48	12,511	(2,489)	
HVAC Maintenance	15,000	10,000		7,844.04	78%	11,434.45	7,844	(2,156)	On-call maintenance
HVAC Maintenance Control Monitor	-	12,117		8,655.00	71%	-	8,655	(3,462)	Mill Levy \$20,772 per Year (Filters inc.)
Telephone	7,000	7,000		8,286.38	118%	7,420.75	8,286	1,286	
Cable / Fiber	7,000	9,070		10,985.28	121%	7,348.31	10,985	1,915	Upgrade to 200MB Mill Levy
Maintenance Supplies	2,000	2,000		521.25	26%	211.41	521	(1,479)	
Custodial Supplies	9,000	9,000		11,952.99	133%	9,691.30	11,953	2,953	
Natural Gas	15,000	15,000		9,566.53	64%	12,607.26	9,567	(5,433)	
Electricity	29,000	29,000		27,070.45	93%	25,121.02	27,070	(1,930)	\$21,299.42 refund FY18 - Final
Total Utilities And Maintenance	118,600	148,787		121,669.16	82%	97,675.12	121,669	(27,118)	
Insurance Policies									
Liability And Property	15,500	16,281		15,834.88	97%	15,206.99	15,835	(446)	Includes D&O Insurance
Unemployment	6,843	6,843		6,228.03	91%	6,002.38	6,228	(615)	.3% State
Workers' Compensation	17,000	14,000		10,670.00	76%	10,830.00	10,670	(3,330)	
Total Insurance	39,343	37,124		32,732.91	88%	32,039.37	32,733	(4,391)	
Facility Capital Outlay									
Capital Construction State	95,911	106,408		3,103.67	3%	96,784.59	3,104	(103,304)	Plus Carryover from FY19 \$11,057.41
Total Facility Capital Outlay	95,911	106,408		3,103.67	3%	96,784.59	3,104	(103,304)	
District Purchased Services - Optional									
Special Education	346,375	370,965		348,969.50	94%	309,482.60	348,970	(21,996)	Projected based on Dist. Projections
ESL Services	168,020	148,256		136,356.49	92%	132,324.50	136,356	(11,900)	
District Substitutes / Dist. Pool	24,000	24,000		10,713.62	45%	19,006.53	10,714	(13,286)	Staff Dev Coverage
Bus Services	15,000	15,000		15,000.00	100%	15,000.00	15,000	-	Mill Levy Funding
Indistrict Mail Purchase / School Messenger	950	750		593.51	79%	729.80	594	(156)	
Personnel/HR Purchase	2,000	2,000		1,902.46	95%	1,809.83	1,902	(98)	Talent Recruiter / Admin HR
Assessment Purchase	8,700	7,358		8,674.00	118%	6,755.69	8,674	1,316	Alpine / NWEA
Student Mang. Systems Power Sch.	8,600	12,000		10,228.98	85%	11,628.47	10,229	(1,771)	
Schoology	1,400	1,903		1,903.00	100%	1,820.72	1,903	-	100%
Medicaid Reimbursements		300		-	0%	246.05	-	(300)	
Staff Development Purchase	200	200		200.00	100%	200.00	200	-	100%
Total District Purchased Services	575,245	582,732		534,541.56	92%	499,004.19	534,542	(48,190)	100%
District Central Overhead-Required-Up to 5%									
Central Office / Superintendent Purchase	73,000	76,448		68,897.08	90%	76,272.67	68,897	(7,551)	@ 2.7% of PPR
Total District Overhead	73,000	76,448		68,897.08	90%	76,272.67	68,897	(7,551)	
Percent of PPR	2.4%	2.5%		2.3%		2.7%	2.3%		
TOTAL EXPENDITURES GENERAL	4,590,356	4,700,810		4,317,831.10	92%	4,284,313.11	4,317,831	(382,979)	100%

Eagle County Charter Academy - Budget / Actual

As of June 30, 2020

Description	Adopted 2019-20 Budget	Revised 2019-20 Budget	FTE	YTD Actual as of 6/30/2020	% of Budget	Prior YTD Actual 6/30/2019	Projected 2019-20 Actual	Over/ (Under) Revised Budget	Comment
				June	100%				
FOOD SERVICE REVENUES									
Lunch Program Sales	96,900	96,900		66,885.00	69%	88,247.99	66,885	(30,015)	
Foundaiton Grant F&R Program	-	-		-		-	-	-	
Total Revenue	96,900	96,900		66,885.00	69%	88,247.99	66,885	(30,015)	
EXPENDITURES									
Food Service Salaries	1,400	1,400		-	0%	-	-	(1,400)	#DIV/0!
Food Services PERA & Medicare	306	306		-	0%	-	-	(306)	#DIV/0!
Hot Lunch Schoolpay Fees	1,900	1,900		1,913.75	101%	2,056.64	1,914	14	
Supplies	85,000	85,000		52,398.91	62%	77,782.85	52,399	(32,601)	100%
Total Expenditures	88,606	88,606		54,312.66	61%	79,839.49	54,313	(34,293)	
Net Revenues over Expenditures	8,294	8,294		12,572.34	152%	8,408.50	12,572	4,278	Cover some facility overhead
GRANTS									
Local Grant Revenues									
CRF Funding	-	-		8,514.21		-	8,514	8,514	
Total Revenue	-	-		8,514.21		-	8,514	8,514	
Local Grant Expenditures									
CRF Supplies	-	-		8,514.21		-	8,514	8,514	
Total Expenditures	-	-		8,514.21		-	8,514	8,514	
BEGINNING FUND BALANCE	1,375,414	1,515,707		1,515,706.98		1,418,135.69	1,515,707	-	
Total Revenues With Grants	4,588,513	4,688,817		4,554,172.72	97%	4,461,723.89	4,554,172	(134,645)	(0)
Beginning Fund Balance & Revenues	5,963,928	6,204,524		6,069,879.70		5,879,859.58	6,069,879	(134,645)	
Total Expenditures With Grants	4,678,962	4,789,415		4,380,657.97	91%	4,364,152.60	4,380,658	(408,757)	0
ENDING FUND BALANCE									
Over (Under) Target of 10% & Tabor	50,732	56,699		507,691.78	895%	378,253.88	500,121	443,423	11%
Operating Reserve 10% Target	467,896	478,942		430,496.00	90%	430,496.00	438,066	(40,876)	
Designated Carryover Cap Constr.	-	-		104,435.84		2,734.81	104,436	104,436	
Designated for Mill Levy Projects	180,174	290,146		64,229.11	22%	338,182.29	64,229	(225,917)	
Designated for Facility Projects	175,000	175,000		175,000.00	100%	48,552.00	175,000	-	
Repair and Replacement Reserve	278,369	278,369		278,369.00	100%	198,835.00	278,369	-	Add \$39,767 Each Yr.
Tabor Reserve 3%	132,794	135,953		129,000.00	95%	118,653.00	129,000	(6,953)	
Ending Fund Balance	1,284,966	1,415,108		1,689,221.73	119%	1,515,706.98	1,689,221	274,113	
Grants Accts. Rec / (Deferred Revenue)	-	-		-		-	-	-	
Total Expenditures & Ending Fund Balance	5,963,928	6,204,524		6,069,879.70	98%	5,879,859.58	6,069,879	(134,645)	(0.60)
Change In Ending Fund Balance	(90,449)	(100,599)		173,514.75		97,571.29	173,514	274,113	