

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Adopted Budget FY 21/22 & 5 Year Projection**

**4/29/2021**

**Eagle County Charter Academy  
1105 Miller Ranch Rd  
Edwards, CO 81632  
970-926-0656  
Fax: 970-986-0786**

**Prepared By:  
Boos Financial Services, Inc.  
Rick Boos, CEO  
303-722-5634**

## *Eagle County Charter Academy - 5Year Budget Assumptions*

	<b>Adopted 2019-20 Budget</b>	<b>Adopted 2020-21 Budget</b>	<b>Adopted 2021-22 Budget</b>	<b>Projected 2022-23 Budget</b>	<b>Projected 2023-24 Budget</b>	<b>Projected 2024-25 Budget</b>
PPR	\$ 8,767.42	\$ 8,423.93	\$ 9,185.51	\$ 9,461.08	\$ 9,744.91	\$ 10,037.25
PPR Percent Increase	4.0%	-3.9%	9.0%	3.0%	3.0%	3.0%
<b>MILL LEVY:</b>	<b>95%</b>		<b>99%</b>	<b>99%</b>	<b>99%</b>	<b>99%</b>
HOLD HARMLESS	310	316	313	310	307	304
OVERRIDE ELECTION	415	423	418	414	410	406
COST OF LIVING	457	466	461	456	451	446
2016 Mill Levy	1,275	1,324	1,324	1,324	1,324	1,324
ECCA Foundation Donation Increase	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Salary Increases	4.0%	0.0%	5.0%	2.0%	2.0%	2.0%
Inflation for expenses & misc revenue	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
PERA % of Salaries	20.40%	20.90%	20.90%	21.40%	21.90%	21.90%
Health Benefits % Increase	5%	5%	5%	5%	5%	5%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student (1% Drop in future Years)	\$ 278.85 -5.0%	\$ 304.18 9.1%	\$ 292.01 -4.0%	\$ 277.41 -5.0%	\$ 263.54 -5.0%	\$ 250.36 -5.0%
Kindergarten Tuition Per Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Eagle County Charter School Enrollment

FY 20/21		FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26	
Actual		Projected		Projected		Projected		Projected		Projected	
K-Full	21	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
K-Full	17	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
1st	24	1st	20	1st	20	1st	20	1st	20	1st	20
1st	14	1st	20	1st	20	1st	20	1st	20	1st	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
3rd	27	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
3rd	13	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
4th	18	4th	20	4th	20	4th	20	4th	20	4th	20
4th	22	4th	20	4th	20	4th	20	4th	20	4th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
5th	21	5th	20	5th	20	5th	20	5th	20	5th	20
6th	19	6th	20	6th	20	6th	20	6th	20	6th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
Head Count	<b>356</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2019-20	Revised 2020-21 Budget	Projected 2020-21 Budget	FTE	Adopted 2021-22 Budget	FTE	Change Adopted / Revised FY21	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE
<b>BEGINNING FUND BALANCE</b>															
Beginning Fund Balance	1,515,707	1,682,582	1,682,582		1,418,781		(263,801)	1,438,100		1,442,812		1,432,105		1,417,908	
Student Head Count	346	356	356	-4.4%	360	9.0%	4	360	3.0%	360	3.0%	360	3.0%	360	3.0%
Per Pupil Revenue (PPR)	8,767.42	8,335.58	8,423.93	\$ (343)	9,185.51	\$ 762	850	9,461.08	\$ 276	9,744.91	\$ 284	10,037.25	\$ 292	10,338.37	\$ 301
<b>REVENUES</b>															
School Finance Funding	3,033,527	2,967,466	2,998,919		3,306,784		339,317	3,405,987		3,508,167		3,613,412		3,721,814	
Mill Levy:															
Hold Harmless	108,821	112,602	112,602	316	112,680	313	78	111,600	310	110,520	307	109,440	304	108,360	301
Override Election	145,413	150,465	150,465	423	150,480	418	15	149,040	414	147,600	410	146,160	406	144,720	402
Cost Of Living	160,166	165,731	165,731	466	165,960	461	229	164,160	456	162,360	451	160,560	446	159,120	442
2016 Mill Levy	447,173	471,501	471,501	1,324	476,798	1,324	5,297	476,798	1,324	476,798	1,324	476,798	1,324	476,798	1,324
Total Mill Levy	861,573	900,298	900,298	2,529	905,918	2,516	5,620	901,598	2,504	897,278	2,492	892,958	2,480	888,998	2,469
Capital Const Grant Revenue	96,482	107,405	107,712	307	105,125	292	(2,281)	99,868	277	94,875	264	90,131	250	85,625	238
PERA Non-Employer Revenue	50,665	-	-		50,000		50,000	50,000		50,000		50,000		50,000	
READ Act Grant	3,835	3,842	3,842		-		(3,842)	-		-		-		-	
Safe & Resilient Schools	-	4,992	4,992		-		(4,992)	-		-		-		-	
Foundation Grants:															
Prior Year Pledge Drive	231,657	208,136	208,136		200,150		(7,986)	200,150		200,150		200,150		200,150	
Foundation Fundraisers	26,000	26,000	26,000		26,000		-	26,000		26,000		26,000		26,000	
Enrichment Activity - Fnd Aid	4,000	4,000	4,000		4,000		-	4,000		4,000		4,000		4,000	
Kindergarten Tuition	-	-	-		-		-	-		-		-		-	
After School Program	35,290	40,000	28,000		35,000		(5,000)	35,700		36,414		37,142		37,885	
Athletic Fees	7,582	9,000	9,000		9,000		-	9,180		9,364		9,551		9,742	
Student Supply Bulk Purchase	14,175	15,000	15,000		15,000		-	15,300		15,606		15,918		16,236	
Gifts & Contributions	2,123	4,000	4,000		4,000		-	4,080		4,162		4,245		4,330	
Interest Income	24,637	4,800	4,800		4,800		-	4,800		4,800		4,800		4,800	
Erate Revenue					2,268		2,268	2,268		2,268		2,268		2,268	
Miscellaneous Revenue	-	-	-		-		-	-		-		-		-	
<b>Student Activities</b>															
Charter Garb	8,914	12,000	12,000		12,000		-	12,240		12,485		12,734		12,989	
City Market / Kroger Donations	8,095	4,900	6,000		6,000		1,100	6,120		6,242		6,367		6,495	
Continuation for 8th Grade	-	2,550	2,550		2,600		50	2,652		2,705		2,759		2,814	
Enrichment Activity	56,436	136,000	75,000		136,000		-	138,720		141,494		144,324		147,211	
Library Book Fundraiser	3,745	7,000	7,000		7,000		-	7,140		7,283		7,428		7,577	
Original Works	6,200	8,600	8,600		8,000		(600)	8,160		8,323		8,490		8,659	
Student Government Fundraiser	1,556	1,700	1,700		1,700		-	1,734		1,769		1,804		1,840	
Yearbook Fees	89	2,600	2,600		2,500		(100)	2,550		2,601		2,653		2,706	
<b>Total Revenues</b>	<b>4,476,582</b>	<b>4,470,291</b>	<b>4,430,150</b>		<b>4,843,845</b>		<b>373,554</b>	<b>4,938,248</b>		<b>5,035,986</b>		<b>5,137,136</b>		<b>5,242,140</b>	
<b>Beginning Fund Balance &amp; Rev.</b>	<b>5,992,289</b>	<b>6,152,872</b>	<b>6,112,732</b>		<b>6,262,626</b>		<b>109,753</b>	<b>6,376,348</b>		<b>6,478,797</b>		<b>6,569,241</b>		<b>6,660,048</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2019-20	Revised 2020-21 Budget	Projected 2020-21 Budget	FTE	Adopted 2021-22 Budget	FTE	Change Adopted / Revised FY21	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE
<b>EXPENDITURES</b>															
<b>Salaries:</b>															
<b>ADMINISTRATIVE STAFF</b>	293,133	299,730	299,730	2.80	328,050	3.00	28,320	334,611	3.00	341,303	3.00	348,129	3.00	355,092	3.00
<b>STUDENT SERVICES</b>	200,634	203,880	203,880	4.40	210,170	4.60	6,290	214,373	4.60	218,661	4.60	223,034	4.60	227,495	4.60
<b>INSTRUCTIONAL STAFF</b>	1,638,799	1,641,200	1,641,200	30.28	1,649,790	30.91	8,590	1,682,786	30.91	1,716,442	30.91	1,750,770	30.91	1,785,786	30.91
READ Act Salary	3,836	3,842	3,842		-		(3,842)	-		-		-		-	
Extra Duty Pay	2,000	11,992	11,992		12,000		8	12,240		12,485		12,734		12,989	
Before/After TA Salary	12,148	24,000	19,000		7,900		(16,100)	8,058		8,219		8,384		8,551	
Performance Pay - Instuctional	67,553	-	44,800		68,000		68,000	68,000		68,000		68,000		68,000	
Performance Pay - Support	14,177	-	6,744		15,000		15,000	15,000		15,000		15,000		15,000	
<b>Total Salaries</b>	<b>2,232,279</b>	<b>2,184,644</b>	<b>2,231,188</b>	<b>37.48</b>	<b>2,290,910</b>	<b>38.51</b>	<b>106,266</b>	<b>2,335,068</b>	<b>38.51</b>	<b>2,380,110</b>	<b>38.51</b>	<b>2,426,052</b>	<b>38.51</b>	<b>2,472,913</b>	<b>38.51</b>
<b>Percentage of Revenues</b>	<b>50%</b>	<b>49%</b>	<b>50%</b>		<b>47%</b>			<b>47%</b>		<b>47%</b>		<b>47%</b>		<b>47%</b>	
<b>Benefits:</b>															
<b>ADMINISTRATIVE BENEFITS</b>	90,861	93,690	95,099		101,354		7,664	105,895		110,603		113,742		116,991	
<b>STUDENT SERVICES BENEFITS</b>	93,261	108,571	108,571		113,127		4,556	118,446		123,992		128,660		133,531	
<b>INSTRUCTIONAL BENEFITS</b>	688,613	701,808	711,171		720,978		19,170	754,879		790,170		818,155		847,298	
PERA Non-Employer	50,665	-	-		50,000		50,000	50,000		50,000		50,000		50,000	
Before/After TA Benefits	2,709	5,364	4,247		1,766		(3,598)	1,841		1,919		1,958		1,997	
Health Reimbursement Account (HRA)	5,000	8,250	8,250		8,250		-	8,250		8,250		8,250		8,250	
Employee Assistance Plan	523	523	523		523		-	523		523		523		523	
Performance Pay Benefits-Instruc.	-	-	9,789		15,198		15,198	15,538		15,878		15,878		15,878	
Performance Pay Benefits-Support	-	-	1,474		3,353		3,353	3,428		3,503		3,503		3,503	
<b>Total Benefits</b>	<b>932,119</b>	<b>918,206</b>	<b>939,123</b>		<b>1,014,548</b>		<b>96,342</b>	<b>1,058,800</b>		<b>1,104,837</b>		<b>1,140,668</b>		<b>1,177,970</b>	
<b>Percentage of Salaries</b>	<b>42%</b>	<b>42%</b>	<b>42%</b>		<b>44%</b>			<b>45%</b>		<b>46%</b>		<b>47%</b>		<b>48%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,164,397</b>	<b>3,102,850</b>	<b>3,170,312</b>		<b>3,305,458</b>		<b>202,608</b>	<b>3,393,868</b>		<b>3,484,947</b>		<b>3,566,719</b>		<b>3,650,882</b>	
<b>Percentage of Revenues</b>	<b>71%</b>	<b>69%</b>	<b>72%</b>		<b>68%</b>			<b>69%</b>		<b>69%</b>		<b>69%</b>		<b>70%</b>	
<b>INSTRUCTIONAL:</b>															
<b>Contracted Services</b>															
Nursing Services	3,170	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
<b>Total Contracted Services</b>	<b>3,170</b>	<b>5,000</b>	<b>5,000</b>		<b>5,000</b>		<b>-</b>	<b>5,100</b>		<b>5,202</b>		<b>5,306</b>		<b>5,412</b>	
<b>Classroom Supplies and Materials</b>															
<b>Classroom Supplies and Materi</b>	<b>40,694</b>	<b>43,550</b>	<b>43,550</b>		<b>43,550</b>		<b>-</b>	<b>44,421</b>		<b>45,309</b>		<b>46,216</b>		<b>47,140</b>	
<b>Other Supplies and Materials</b>															
After School Supplies	3,354	3,500	3,500		3,500		-	3,570		3,641		3,714		3,789	
Copier Paper - Instructional	1,317	4,800	4,800		2,500		(2,300)	2,550		2,601		2,653		2,706	
Library Books/Supplies	6,363	6,000	6,000		6,500		500	6,630		6,763		6,898		7,036	
Postage	265	400	400		400		-	400		400		400		400	
Textbook - Consumables	36,451	36,000	63,000		50,000		14,000	50,000		51,000		52,020		53,060	
Textbook - Mill Levy	-	-	-		-		-	-		-		-		-	
Testing /Assessments	(2)	600	600		600		-	612		624		637		649	
<b>Total Other Supplies &amp; Materials</b>	<b>47,747</b>	<b>51,300</b>	<b>78,300</b>		<b>63,500</b>		<b>12,200</b>	<b>63,762</b>		<b>65,029</b>		<b>66,322</b>		<b>67,640</b>	
<b>Total Supplies &amp; Materials</b>	<b>88,441</b>	<b>94,850</b>	<b>121,850</b>		<b>107,050</b>		<b>12,200</b>	<b>108,183</b>		<b>110,339</b>		<b>112,537</b>		<b>114,780</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2019-20	Revised 2020-21 Budget	Projected 2020-21 Budget	FTE	Adopted 2021-22 Budget	FTE	Change Adopted / Revised FY21	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE
<b>Fundraisers and Conferences</b>															
Student Supply Bulk Purchase	11,664	15,000	15,000		15,000		-	15,300		15,606		15,918		16,236	
School Fundraiser	-	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247	
Charter Garb Supplies	6,744	12,000	12,000		12,000		-	12,240		12,485		12,734		12,989	
Continuation for 8th Grade	-	2,500	2,500		2,500		-	2,652		2,705		2,759		2,814	
Student Enrichment Activities	49,403	136,000	75,000		136,000		-	138,720		141,494		144,324		147,211	
Community Outreach	180	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082	
Library Books - Fundraiser Exp	1,986	7,000	7,000		7,000		-	7,140		7,283		7,428		7,577	
Original Works	4,147	6,000	6,000		6,000		-	6,120		6,242		6,367		6,495	
Student Government Supplies	1,880	1,500	1,500		2,000		500	2,040		2,081		2,122		2,165	
Year Book	776	2,150	2,150		2,000		(150)	2,040		2,081		2,122		2,165	
Teacher Wkshp/Conf/Travel	7,328	14,000	4,000		10,000		(4,000)	10,200		10,404		10,612		10,824	
<b>Total Field Trips and Conferenc</b>	<b>84,106</b>	<b>200,150</b>	<b>129,150</b>		<b>196,500</b>		<b>(3,650)</b>	<b>200,532</b>		<b>204,543</b>		<b>208,633</b>		<b>212,806</b>	
<b>Instructional Equipment</b>															
Copier Rental	25,407	28,500	28,500		28,500		-	29,070		29,651		30,244		30,849	
Instructional Equipment	327	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
<b>Total Instructional Equipment</b>	<b>25,734</b>	<b>33,500</b>	<b>33,500</b>		<b>33,500</b>		<b>-</b>	<b>34,170</b>		<b>34,853</b>		<b>35,550</b>		<b>36,261</b>	
<b>TECHNOLOGY</b>															
Curriculum Support / Annual License	5,919	12,000	12,000		12,000		-	12,240		12,485		12,734		12,989	
Subscription & Licenses	14,320	14,100	14,100		14,100		-	14,382		14,670		14,963		15,262	
Technology Repair & Maint.	1,836	2,000	2,000		2,000		-	2,040		2,081		2,122		2,165	
Technology Software	3,217	3,500	3,500		3,500		-	3,570		3,641		3,714		3,789	
Technology Supplies	7,137	6,500	6,500		6,500		-	6,630		6,763		6,898		7,036	
GF Technology Equipment	4,971	5,000	5,000		5,000		-	5,100		5,202		5,306		5,412	
Fnd. Tech Equip/Software Grant	-	-	-		-		-	-		-		-		-	
Mill Levy - Technolgy Equipment	94,276	40,000	40,000		40,000		-	40,000		40,000		40,000		40,000	
<b>Technology Expenditures</b>	<b>131,676</b>	<b>83,100</b>	<b>83,100</b>		<b>83,100</b>		<b>-</b>	<b>83,962</b>		<b>84,841</b>		<b>85,738</b>		<b>86,653</b>	
<b>ADMINISTRATION</b>															
Office Printing / Copier Paper Admin	383	500	500		500		-	510		520		531		541	
Office Supplies	699	3,100	3,100		3,100		-	3,162		3,225		3,290		3,356	
Meals And Refreshments	7,482	7,700	4,700		7,700		-	7,854		8,011		8,171		8,335	
<b>Total Supplies</b>	<b>8,564</b>	<b>11,300</b>	<b>8,300</b>		<b>11,300</b>		<b>-</b>	<b>11,526</b>		<b>11,757</b>		<b>11,992</b>		<b>12,231</b>	
Administration Wkshp/Conf/Travel	2,359	3,200	3,200		3,200		-	3,264		3,329		3,396		3,464	
Board Wkshp/Conf/Travel	731	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082	
<b>Total Conference and Travel</b>	<b>3,091</b>	<b>4,200</b>	<b>4,200</b>		<b>4,200</b>		<b>-</b>	<b>4,284</b>		<b>4,370</b>		<b>4,457</b>		<b>4,546</b>	
Accounting Services	24,109	23,910	23,910		24,680		770	25,174		25,677		26,191		26,715	
Payroll Processing - Qqest/Flex	4,748	5,000	5,000		5,100		100	5,202		5,306		5,412		5,520	
Audit Services	6,200	6,500	5,095		6,500		-	6,630		6,763		6,898		7,036	
Background Check Fees	258	2,000	2,000		1,500		(500)	1,530		1,561		1,592		1,624	
Bank Fees	6,086	10,000	10,000		9,000		(1,000)	9,180		9,364		9,551		9,742	
Dues And Fees	3,341	5,000	5,000		4,000		(1,000)	4,080		4,162		4,245		4,330	
Legal	1,500	7,500	7,500		7,500		-	7,650		7,803		7,959		8,118	
Marketing	1,466	3,000	5,900		3,500		500	3,570		3,641		3,714		3,789	
Office Equipment	-	1,000	1,000		1,000		-	1,020		1,040		1,061		1,082	
<b>Purchased Services</b>	<b>47,708</b>	<b>63,910</b>	<b>65,405</b>		<b>62,780</b>		<b>(1,130)</b>	<b>64,036</b>		<b>65,317</b>		<b>66,623</b>		<b>67,955</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2019-20	Revised 2020-21 Budget	Projected 2020-21 Budget	FTE	Adopted 2021-22 Budget	FTE	Change Adopted / Revised FY21	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE
<b>Utilities and Maintenance</b>															
Water/Sewer	5,817	6,100	6,100		6,100		-	6,222		6,346		6,473		6,603	
Trash	3,153	3,700	3,700		3,700		-	3,774		3,849		3,926		4,005	
Security Cards	-	500	200		-		(500)	200		204		208		212	
Snow Removal	1,692	6,200	1,000		4,000		(2,200)	4,080		4,162		4,245		4,330	
Lawn Care	133	3,000	3,000		3,000		-	3,060		3,121		3,184		3,247	
Pest Control Services	-	500	500		500		-	510		520		531		541	
Custodial Services	13,482	21,500	21,500		21,500		-	21,930		22,369		22,816		23,272	
Repair & Maintenance /Facility Upkeep	12,511	15,000	7,500		15,000		-	15,000		15,000		15,000		15,000	
HVAC Contract / Maint	7,844	10,000	5,000		10,000		-	10,000		10,000		10,000		10,000	
HVAC Maintenance Control Monitor	8,655	20,772	20,772		21,200		428	21,624		22,056		22,498		22,948	
Telephone	8,286	7,000	9,470		9,500		2,500	9,690		9,884		10,081		10,283	
Cable / Fiber (Mill Levy)	10,985	9,100	13,272		15,540		6,440	15,851		16,168		16,491		16,821	
Maintenance Supplies	521	2,000	2,000		2,000		-	2,040		2,081		2,122		2,165	
Custodial Supplies	11,953	11,000	6,000		11,000		-	11,220		11,444		11,673		11,907	
Natural Gas	9,567	15,000	11,000		12,000		(3,000)	12,240		12,485		12,734		12,989	
Electricity	27,070	29,500	29,500		29,500		-	30,090		30,692		31,306		31,932	
<b>Total Utilities and Maintenance</b>	<b>121,669</b>	<b>160,872</b>	<b>140,514</b>		<b>164,540</b>		<b>3,668</b>	<b>167,531</b>		<b>170,381</b>		<b>173,289</b>		<b>176,255</b>	
<b>Insurance Policies</b>															
Liability And Property	15,835	17,875	17,875		18,500		625	18,870		19,247		19,632		20,025	
Unemployment	6,228	6,543	6,543		6,877		334	7,009		7,145		7,283		7,423	
Workers' Compensation	10,670	14,820	14,820		15,250		430	15,555		15,866		16,183		16,507	
<b>Total Insurance</b>	<b>32,733</b>	<b>39,238</b>	<b>39,238</b>		<b>40,627</b>		<b>1,389</b>	<b>41,434</b>		<b>42,258</b>		<b>43,098</b>		<b>43,955</b>	
<b>Facility Capital Outlay</b>															
Capital Construction State	3,104	199,024	199,024		105,125		(93,899)	99,868		94,875		90,131		85,625	
<b>Total Facility Capital Outlay</b>	<b>3,104</b>	<b>199,024</b>	<b>199,024</b>		<b>105,125</b>		<b>(93,899)</b>	<b>99,868</b>		<b>94,875</b>		<b>90,131</b>		<b>85,625</b>	
Percent of PPR	0%	7%	7%		3%			3%		3%		2%		2%	
<b>District Purchased Services - Optional</b>															
Special Education	348,970	409,603	409,603		417,795		8,192	426,150		434,673		443,367		452,234	
ESL Services	136,356	151,450	151,450		154,480		3,030	157,569		160,721		163,935		167,214	
District Substitutes / Dist. Pool	10,714	20,000	20,000		20,000		-	20,000		20,000		20,000		20,000	
Bus Services	15,000	15,000	15,000		15,000		-	15,300		15,606		15,918		16,236	
Indistrict Mail Purchase / School Messeng	594	625	625		625		-	625		625		625		625	
Personnel/HR Purchase	1,902	1,300	1,300		1,330		30	1,357		1,384		1,411		1,440	
Assessment Purchase	8,674	9,165	9,165		9,350		185	9,537		9,728		9,922		10,121	
Student Mang. Systems Power Sch.	10,229	10,720	10,720		10,930		210	11,149		11,372		11,599		11,831	
Schoology	1,903	1,960	1,960		2,000		40	2,040		2,081		2,123		2,165	
Equity Work	-	5,330	5,330		5,440		110	5,548		5,659		5,773		5,888	
Medicaid Reimbursements	-	-	-		-		-	-		-		-		-	
Staff Development Purchase	200	200	200		200		-	204		208		212		216	
<b>Total Purchased Services</b>	<b>534,542</b>	<b>625,352</b>	<b>625,352</b>		<b>637,149</b>		<b>11,797</b>	<b>649,480</b>		<b>662,057</b>		<b>674,886</b>		<b>687,971</b>	
<b>District Central Overhead - Required - Up to 5%</b>															
Superintendent Purchase	68,897	72,540	72,540		73,990		1,450	75,470		76,979		78,519		80,089	
<b>Total District Overhead</b>	<b>68,897</b>	<b>72,540</b>	<b>72,540</b>		<b>73,990</b>		<b>1,450</b>	<b>75,470</b>		<b>76,979</b>		<b>78,519</b>		<b>80,089</b>	
Percent of PPR	2.3%	2.4%	2.4%		2.2%			2.2%		2.2%		2.2%		2.2%	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2019-20	Revised 2020-21 Budget	Projected 2020-21 Budget	FTE	Adopted 2021-22 Budget	FTE	Change Adopted / Revised FY21	Draft 2022-23 Budget	FTE	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE
<b>TOTAL EXPENDITURES GENERAL</b>	4,317,831	4,695,886	4,697,485		4,830,319		134,433	4,939,444		5,052,718		5,157,480		5,265,423	
<b>FOOD SERVICE REVENUES</b>															
Lunch Program Sales	62,436	96,900	58,140		95,000		(1,900)	96,900		98,838		100,815		102,831	
Foundaiton Grant F&R Program															
<b>Total Revenue</b>	62,436	96,900	58,140		95,000		(1,900)	96,900		98,838		100,815		102,831	
<b>EXPENDITURES</b>															
Food Service Salaries	-	1,400	1,400		1,400		-	1,428		1,457		1,486		1,515	
Food Services PERA & Medicare	-	306	306		306		-	314		320		327		333	
Hot Lunch Schoolpay Fees	1,914	1,900	1,900		2,500		600	2,550		2,601		2,653		2,706	
Supplies	52,399	85,000	51,000		85,000		-	86,700		88,434		90,203		92,007	
<b>Total Expenditures</b>	54,313	88,606	54,606		89,206		600	90,992		92,812		94,668		96,562	
<b>Net Revenues over Expenditures</b>	8,124	8,294	3,534		5,794		(2,500)	5,908		6,026		6,147		6,269	
<b>GRANTS</b>															
<b>Local Grant Revenues</b>															
Kindergarten FF&E Grant	-	16,028	16,028		-		(16,028)	-		-		-		-	
CRF Funding	8,514	199,449	196,059		3,390		(196,059)	-		-		-		-	
ESSR I Funding	-	24,587	-		24,587		-	-		-		-		-	
ESSR II Funding	-	-	-		85,689		85,689	-		-		-		-	
ESSR III Funding	-	-	-		133,926		133,926	51,449		-		-		-	
<b>Total Revenue</b>	8,514	240,064	212,087		247,592		7,528	51,449		-		-		-	
<b>Local Grant Expenditures</b>															
ESSR I Salary		21,806	-		21,806		-	-		-		-		-	
ESSR Benefits		2,781	-	22%	2,781	22%	-	-		-		-		-	
ESSR Supplies															
ESSR FF&E															
<b>Total Expenditures ESSR I</b>		24,587	-		24,587		-	-		-		-		-	
ESSR II Salary					70,025		70,025	-		-		-		-	
ESSR Benefits				22%	15,664	22%	15,664	-		-		-		-	
ESSR Supplies															
ESSR FF&E					0		0								
<b>Total Expenditures ESSR II</b>					85,689		85,689	-		-		-		-	
ESSR III Salary					17,801		17,801	42,200		-		-		-	
ESSR Benefits				22%	3,979	22%	3,979	9,249	22%			-		-	
ESSR Supplies															
ESSR FF&E					112,146		112,146								
<b>Total Expenditures ESSR III</b>					133,926		133,926	51,449		-		-		-	
CRF Salary	-	50,000	79,636		3,140		(46,860)	-		-		-		-	
CRF Benefits	-	10,673	17,252		250		(10,423)	-		-		-		-	
CRF Supplies	8,514	50,000	70,143				(50,000)	-		-		-		-	
CRF Purchased Services			8,480												



# Eagle County Charter Academy - 5Year Budget

Description	Actuals	Revised	Projected	Adopted		Change	Draft	Draft	Draft	Draft	Draft
	2019-20	2020-21	2020-21	2021-22	FTE	Adopted / Revised FY21	2022-23	2023-24	2024-25	2025-26	FTE
		Budget	Budget	Budget			Budget	Budget	Budget	Budget	
CRF FF&E	-	88,777	20,548	-		(88,777)	-	-	-	-	
<b>Total Expenditures CRF</b>	<b>8,514</b>	<b>199,449</b>	<b>196,059</b>	<b>3,390</b>		<b>(196,059)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Kindergarten FF&E	-	16,028	16,028	-		(16,028)	-	-	-	-	
<b>Total Expenditures</b>	<b>8,514</b>	<b>240,064</b>	<b>212,087</b>	<b>247,592</b>		<b>7,528</b>	<b>51,449</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	-	-	(0)	-		-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	<b>1,515,707</b>	<b>1,682,582</b>	<b>1,682,582</b>	<b>1,418,781</b>		<b>(263,801)</b>	<b>1,438,100</b>	<b>1,442,812</b>	<b>1,432,105</b>	<b>1,417,908</b>	
Total Revenues	4,547,532	4,807,255	4,700,377	5,186,437		379,182	5,086,597	5,134,824	5,237,951	5,344,971	
Beginning Fund Balance & Revenues	6,063,239	6,489,836	6,382,959	6,605,218		115,382	6,524,697	6,577,635	6,670,056	6,762,879	
Total Expenditures	4,380,658	5,024,556	4,964,177	5,167,117		142,561	5,081,886	5,145,530	5,252,148	5,361,985	
<b>ENDING FUND BALANCE</b>											
Over (Under) Target of 10% & Tabor	501,052	240,837	202,187	183,095		(57,742)	191,281	182,534	164,709	93,650	
Operating Reserve 10% Target	430,496	502,456	496,418	516,712		14,256	508,189	514,553	525,215	536,198	
Designated Carryover Cap Constr.	104,436	-	-	-		-	-	-	-	-	
Designated for Mill Levy Projects	64,229	35,139	35,139	7,162		(27,977)	-	-	-	-	
Designated for Facility Projects	175,000	225,000	225,000	225,000		-	200,000	150,000	100,000	100,000	
Repair and Replacement Reserve	278,369	318,136	318,136	357,903		39,767	397,670	437,437	477,204	516,971	
Tabor Reserve 3%	129,000	143,713	141,901	148,229		4,516	145,672	147,581	150,780	154,075	
<b>Ending Fund Balance</b>	<b>1,682,582</b>	<b>1,465,280</b>	<b>1,418,781</b>	<b>1,438,100</b>		<b>(27,180)</b>	<b>1,442,812</b>	<b>1,432,105</b>	<b>1,417,908</b>	<b>1,400,894</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>6,063,240</b>	<b>6,489,836</b>	<b>6,382,959</b>	<b>6,605,218</b>		<b>115,382</b>	<b>6,524,697</b>	<b>6,577,635</b>	<b>6,670,056</b>	<b>6,762,879</b>	
<b>Change In Ending Fund Balance</b>	<b>166,875</b>	<b>(217,302)</b>	<b>(263,801)</b>	<b>19,319</b>		<b>236,621</b>	<b>4,711</b>	<b>(10,707)</b>	<b>(14,197)</b>	<b>(17,014)</b>	
State Capital Construction Carryover		104,578	104,578			(104,578)					
Planned Decrease in Mill Levy Funds	273,953	7,578	7,578	27,977		20,399	7,162	-	-	-	
<b>Other Changes in Fund Balance</b>	<b>440,828</b>	<b>(105,146)</b>	<b>(151,645)</b>	<b>47,297</b>		<b>320,800</b>	<b>11,873</b>	<b>(10,707)</b>	<b>(14,197)</b>	<b>(17,014)</b>	