

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Revised Budget FY 22/23 & 5 Year Projection**

**12/9/2022**

**Eagle County Charter Academy  
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Edwards, CO 81632  
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## Eagle County Charter Academy - 5Year Budget Assuptions

	<b>Revised 2021-22 Budget</b>	<b>Adopted 2022-23 Budget</b>	<b>Projected 2023-24 Budget</b>	<b>Projected 2024-25 Budget</b>	<b>Projected 2025-26 Budget</b>	<b>Projected 2026-27 Budget</b>
PPR	\$ 9,381.77	\$ 9,945.01	\$ 10,243.36	\$ 10,550.66	\$ 10,867.18	\$ 11,193.20
PPR Percent Increase	11.4%	6.0%	3.0%	3.0%	3.0%	3.0%
<b>MILL LEVY:</b>		100%	100%	100%	100%	100%
HOLD HARMLESS	320	320	320	320	320	320
OVERRIDE ELECTION	428	428	428	428	428	428
COST OF LIVING	471	471	471	471	471	471
2016 Mill Levy	1,372	1,372	1,372	1,372	1,372	1,372
Salary Increases	9.0%	7.0%	3.0%	3.0%	3.0%	3.0%
Inflation for expenses & misc revenue	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
ER PERA % of Salaries	20.90%	21.40%	21.90%	22.40%	22.40%	22.40%
EE PERA % of Salaries	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%
Health Benefits % Increase	0%	5%	5%	5%	5%	5%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student (1% Drop in future Years)	\$ 297.73 -4.0%	\$ 282.84 -2.0%	\$ 268.70 -2.0%	\$ 255.27 -2.0%	\$ 242.50 -2.0%	\$ 230.38 -2.0%
Kindergarten Tuition Per Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Eagle County Charter School Enrollment

FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		FY 26/27	
Projected		Projected		Projected		Projected		Projected		Projected	
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
4th	20	4th	20	4th	20	4th	20	4th	20	4th	20
4th	20	4th	21	4th	20	4th	20	4th	20	4th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
Head Count	<b>360</b>	Head Count	<b>361</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Adopted 2022-23 Budget	Revised 2022-23 Budget	FTE	Change Adopted / Revised FY23	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE
<b>BEGINNING FUND BALANCE</b>													
Beginning Fund Balance	1,761,438	1,692,285	2,053,501		361,217	1,925,836		1,708,827		1,442,451		1,138,625	
Student Head Count	360	360	361	6.0%	1	360	3.0%	360	3.0%	360	3.0%	360	3.0%
Per Pupil Revenue (PPR)	9,381.77	9,945.01	9,944.73	\$ 563	(0)	10,243.07	\$ 298	10,550.37	\$ 307	10,866.88	\$ 317	11,192.88	\$ 326
<b>REVENUES</b>													
School Finance Funding	3,377,437	3,580,204	3,590,048		9,845	3,687,507		3,798,132		3,912,076		4,029,438	
Mill Levy:													
Hold Harmless	114,597	115,200	115,430	320	230	115,200	320	115,200	320	115,200	320	115,200	320
Override Election	153,130	154,080	154,243	427	163	154,080	428	154,080	428	154,080	428	154,080	428
Cost Of Living	168,666	169,560	169,892	471	332	169,560	471	169,560	471	169,560	471	169,560	471
2016 Mill Levy	494,084	494,082	510,764	1,415	16,682	494,082	1,372	494,082	1,372	494,082	1,372	494,082	1,372
Total Mill Levy	930,477	932,922	950,330	2,632	17,408	932,922	2,591	932,922	2,591	932,922	2,591	932,922	2,591
Capital Const Grant Revenue	105,992	101,824	130,225	361	28,401	96,732	269	91,896	255	87,301	243	82,936	230
At Risk Funding HB 22-1186	640	-	-		-	-		-		-		-	
PERA Non-Employer Revenue	50,796	50,000	51,000		1,000	51,000		51,000		51,000		51,000	
READ Act Grant	6,331	-	7,397		7,397	-		-		-		-	
Erate Revenue	4,245	4,245	4,245		-	4,245		4,245		4,245		4,245	
Safe & Resilient Schools	-	-	-		-	-		-		-		-	
Foundation Grants:													
Prior Year Pledge Drive	219,570	215,000	211,035		(3,965)	211,035		211,035		211,035		211,035	
Foundation Fundraisers	26,000	26,000	-		(26,000)	-		-		-		-	
Spring Fundraiser	-	-	80,000		80,000	-		-		-		-	
Enrichment Activity - Fnd Aid	3,390	4,000	-		(4,000)	-		-		-		-	
Kindergarten Tuition	-	-	-		-	-		-		-		-	
After School Program	49,293	35,000	35,000		-	35,700		36,414		37,142		37,885	
Athletic Fees	5,189	9,000	9,000		-	9,180		9,364		9,551		9,742	
Student Supply Bulk Purchase	17,925	15,300	17,000		1,700	17,340		17,687		18,041		18,401	
Gifts & Contributions	1,579	4,000	4,000		-	4,080		4,162		4,245		4,330	
Interest Income	4,689	2,500	50,000		47,500	50,000		50,000		50,000		50,000	
Miscellaneous Revenue	-	-	-		-	-		-		-		-	
<b>Student Activities</b>													
Charter Garb	13,977	13,000	13,000		-	12,240		12,485		12,734		12,989	
City Market / Kroger Donations	5,168	6,000	6,000		-	6,120		6,242		6,367		6,495	
Continuation for 8th Grade	-	2,600	2,600		-	2,652		2,705		2,759		2,814	
Enrichment Activity	69,265	136,000	136,000		-	138,720		141,494		144,324		147,211	
Library Book Fundraiser	7,431	7,000	7,000		-	7,140		7,283		7,428		7,577	
Original Works	6,055	8,000	8,000		-	8,160		8,323		8,490		8,659	
Student Government Fundraiser	2,435	1,800	1,800		-	1,836		1,873		1,910		1,948	
Yearbook Fees	930	2,500	2,500		-	2,550		2,601		2,653		2,706	
<b>Total Revenues</b>	<b>4,908,813</b>	<b>5,156,894</b>	<b>5,316,181</b>		<b>159,286</b>	<b>5,279,159</b>		<b>5,389,862</b>		<b>5,504,224</b>		<b>5,622,334</b>	
<b>Beginning Fund Balance &amp; Rev.</b>	<b>6,670,252</b>	<b>6,849,179</b>	<b>7,369,682</b>		<b>520,503</b>	<b>7,204,995</b>		<b>7,098,689</b>		<b>6,946,675</b>		<b>6,760,959</b>	

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<b>EXPENDITURES</b>													
<b>Salaries:</b>													
<b>ADMINISTRATIVE STAFF</b>	339,181	361,661	374,200	3.00	12,539	385,426	3.00	396,989	3.00	408,898	3.00	421,165	3.00
<b>STUDENT SERVICES</b>	226,389	237,941	241,830	4.60	3,889	249,085	4.60	256,557	4.60	264,254	4.60	272,182	4.60
<b>INSTRUCTIONAL STAFF</b>	1,638,941	1,799,475	1,775,470	30.91	(24,005)	1,911,134	30.91	1,968,468	30.91	2,027,522	30.91	2,088,348	30.91
READ Act Salary	3,090	-	-	-	-	-	-	-	-	-	-	-	-
Extra Duty Pay	2,000	12,000	6,000	-	(6,000)	6,180	-	6,365	-	6,556	-	6,753	-
Before/After TA Salary	-	7,900	12,370	-	4,470	22,741	-	23,423	-	24,126	-	24,850	-
Performance Pay - Instuctional	60,468	68,000	102,835	-	34,835	66,400	-	66,400	-	66,400	-	66,400	-
Performance Pay - Support	12,489	15,000	29,923	-	14,923	16,600	-	16,600	-	16,600	-	16,600	-
<b>Total Salaries</b>	<b>2,282,558</b>	<b>2,501,977</b>	<b>2,542,628</b>	<b>38.51</b>	<b>40,651</b>	<b>2,657,566</b>	<b>38.51</b>	<b>2,734,803</b>	<b>38.51</b>	<b>2,814,357</b>	<b>38.51</b>	<b>2,896,298</b>	<b>38.51</b>
<b>Percentage of Revenues</b>	<b>46%</b>	<b>49%</b>	<b>48%</b>			<b>50%</b>		<b>51%</b>		<b>51%</b>		<b>52%</b>	
<b>Benefits:</b>													
<b>ADMINISTRATIVE BENEFITS</b>	104,704	112,076	114,505	-	2,428	120,447	-	126,654	-	131,093	-	135,698	-
<b>STUDENT SERVICES BENEFITS</b>	105,368	123,831	116,758	-	(7,073)	122,736	-	128,993	-	134,219	-	139,669	-
<b>INSTRUCTIONAL BENEFITS</b>	710,940	781,543	765,694	-	(15,849)	824,750	-	867,405	-	901,885	-	937,808	-
PERA Non-Employer	50,796	50,000	51,000	-	1,000	51,000	-	51,000	-	51,000	-	51,000	-
Before/After TA Benefits	-	1,805	8,228	-	6,422	5,310	-	5,586	-	5,754	-	5,927	-
Health Reimbursement Account (HRA)	3,000	8,250	8,250	-	-	8,250	-	8,250	-	8,250	-	8,250	-
Employee Assistance Plan	533	500	500	-	-	500	-	500	-	500	-	500	-
Performance Pay Benefits-Instruc.	-	15,538	15,538	-	-	15,504	-	15,836	-	15,836	-	15,836	-
Performance Pay Benefits-Support	-	3,428	3,428	-	-	3,876	-	3,959	-	3,959	-	3,959	-
<b>Total Benefits</b>	<b>975,341</b>	<b>1,096,971</b>	<b>1,083,900</b>		<b>(13,071)</b>	<b>1,152,374</b>		<b>1,208,184</b>		<b>1,252,497</b>		<b>1,298,647</b>	
<b>Percentage of Salaries</b>	<b>43%</b>	<b>44%</b>	<b>43%</b>			<b>43%</b>		<b>44%</b>		<b>45%</b>		<b>45%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,257,899</b>	<b>3,598,948</b>	<b>3,626,528</b>		<b>27,580</b>	<b>3,809,940</b>		<b>3,942,987</b>		<b>4,066,854</b>		<b>4,194,945</b>	
<b>Percentage of Revenues</b>	<b>66%</b>	<b>70%</b>	<b>68%</b>			<b>72%</b>		<b>73%</b>		<b>74%</b>		<b>75%</b>	
<b>INSTRUCTIONAL:</b>													
<b>Contracted Services</b>													
Nursing Services	2,936	5,000	5,000	-	-	5,100	-	5,202	-	5,306	-	5,412	-
<b>Total Contracted Services</b>	<b>2,936</b>	<b>5,000</b>	<b>5,000</b>			<b>5,100</b>		<b>5,202</b>		<b>5,306</b>		<b>5,412</b>	
<b>Classroom Supplies and Materials</b>													
<b>Classroom Supplies and Mate</b>	<b>44,577</b>	<b>42,050</b>	<b>42,050</b>			<b>42,891</b>		<b>43,749</b>		<b>44,624</b>		<b>45,516</b>	
<b>Other Supplies and Materials</b>													
After School Supplies	5,198	4,000	4,000	-	-	4,080	-	4,162	-	4,245	-	4,330	-
Enrichment Activity F&R Student Grant	-	-	4,000	-	4,000	-	-	-	-	-	-	-	-
Copier Paper - Instructional	4,790	2,500	2,500	-	-	2,550	-	2,601	-	2,653	-	2,706	-
Library Books/Supplies	6,062	6,500	6,500	-	-	6,630	-	6,763	-	6,898	-	7,036	-
Postage	484	400	400	-	-	400	-	400	-	400	-	400	-
Textbook - Consumables	41,670	25,000	50,000	-	25,000	50,000	-	51,000	-	52,020	-	53,060	-
READ Act Supplies	2,550	-	-	-	-	-	-	-	-	-	-	-	-
Testing /Assessments	-	600	600	-	-	612	-	624	-	637	-	649	-
<b>Total Other Supplies &amp; Materials</b>	<b>60,753</b>	<b>39,000</b>	<b>68,000</b>		<b>29,000</b>	<b>64,272</b>		<b>65,549</b>		<b>66,852</b>		<b>68,181</b>	
<b>Total Supplies &amp; Materials</b>	<b>105,330</b>	<b>81,050</b>	<b>110,050</b>		<b>29,000</b>	<b>107,163</b>		<b>109,298</b>		<b>111,476</b>		<b>113,698</b>	

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<b>Fundraisers and Conferences</b>													
Student Supply Bulk Purchase	11,020	15,000	15,000		-	17,340		17,687		18,041		18,401	
School Fundraiser	-	3,000	3,000		-	3,060		3,121		3,184		3,247	
Charter Garb Supplies	3,459	12,000	12,000		-	12,240		12,485		12,734		12,989	
Continuation for 8th Grade	-	2,500	2,500		-	2,652		2,705		2,759		2,814	
Student Enrichment Activities	65,045	136,000	136,000		-	138,720		141,494		144,324		147,211	
Community Outreach	-	1,000	1,000		-	1,020		1,040		1,061		1,082	
Library Books - Fundraiser Exp	7,084	7,000	7,000		-	7,140		7,283		7,428		7,577	
Original Works	4,025	6,000	6,000		-	6,120		6,242		6,367		6,495	
Student Government Supplies	2,435	2,000	2,000		-	2,040		2,081		2,122		2,165	
Year Book	500	2,000	2,000		-	2,040		2,081		2,122		2,165	
Teacher Wkshp/Conf/Travel	1,086	10,000	10,000		-	10,200		10,404		10,612		10,824	
<b>Total Field Trips and Conferen</b>	<b>94,654</b>	<b>196,500</b>	<b>196,500</b>		<b>-</b>	<b>202,572</b>		<b>206,623</b>		<b>210,756</b>		<b>214,971</b>	
<b>Instructional Equipment</b>													
Copier Rental	30,621	28,500	28,500		-	29,070		29,651		30,244		30,849	
Instructional Equipment	-	5,000	5,000		-	5,100		5,202		5,306		5,412	
<b>Total Instructional Equipment</b>	<b>30,621</b>	<b>33,500</b>	<b>33,500</b>		<b>-</b>	<b>34,170</b>		<b>34,853</b>		<b>35,550</b>		<b>36,261</b>	
<b>TECHNOLOGY</b>													
Curriculum Support / Annual License	6,770	12,000	12,000		-	12,240		12,485		12,734		12,989	
Subscription & Licenses	15,783	14,500	14,500		-	14,790		15,086		15,388		15,695	
Technology Repair & Maint.	711	2,000	2,000		-	2,040		2,081		2,122		2,165	
Technology Software	2,501	3,500	3,500		-	3,570		3,641		3,714		3,789	
Technology Supplies	5,329	6,500	6,500		-	6,630		6,763		6,898		7,036	
GF Technology Equipment	44,649	45,000	45,000		-	45,900		46,818		47,754		48,709	
Fnd. Tech Equip/Software Grant	-	-	-		-	-		-		-		-	
Mill Levy - Technolgy Equipment	-	-	-		-	-		-		-		-	
<b>Technology Expenditures</b>	<b>75,743</b>	<b>83,500</b>	<b>83,500</b>		<b>-</b>	<b>85,170</b>		<b>86,873</b>		<b>88,611</b>		<b>90,383</b>	
<b>ADMINISTRATION</b>													
Office Printing / Copier Paper Admin	-	500	500		-	510		520		531		541	
Office Supplies	2,176	3,100	3,100		-	3,162		3,225		3,290		3,356	
Meals And Refreshments	6,235	7,700	7,700		-	7,854		8,011		8,171		8,335	
<b>Total Supplies</b>	<b>8,411</b>	<b>11,300</b>	<b>11,300</b>		<b>-</b>	<b>11,526</b>		<b>11,757</b>		<b>11,992</b>		<b>12,231</b>	
Administration Wkshp/Conf/Travel	425	3,200	3,200		-	3,264		3,329		3,396		3,464	
Board Wkshp/Conf/Travel	619	1,000	1,000		-	1,020		1,040		1,061		1,082	
<b>Total Conference and Travel</b>	<b>1,044</b>	<b>4,200</b>	<b>4,200</b>		<b>-</b>	<b>4,284</b>		<b>4,370</b>		<b>4,457</b>		<b>4,546</b>	
Accounting Services	25,104	26,015	26,015		-	27,316		28,682		30,116		31,622	
Payroll Processing - Qqest/Flex	5,031	5,300	5,300		-	5,406		5,514		5,624		5,737	
Audit Services	5,815	6,546	6,600		54	6,732		6,867		7,004		7,144	
Background Check Fees	164	1,500	1,500		-	1,530		1,561		1,592		1,624	
Bank Fees	6,074	5,000	5,000		-	5,100		5,202		5,306		5,412	
Dues And Fees	3,354	4,000	4,000		-	4,080		4,162		4,245		4,330	
Legal	420	7,500	7,500		-	7,650		7,803		7,959		8,118	
Marketing	551	3,500	3,500		-	3,570		3,641		3,714		3,789	
Office Equipment	-	1,000	1,000		-	1,020		1,040		1,061		1,082	
<b>Purchased Services</b>	<b>46,513</b>	<b>60,361</b>	<b>60,415</b>		<b>54</b>	<b>62,404</b>		<b>64,472</b>		<b>66,622</b>		<b>68,858</b>	

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<b>Utilities and Maintenance</b>													
Water/Sewer	7,105	6,500	7,200		700	7,344		7,491		7,641		7,794	
Trash	3,456	3,700	3,700		-	3,774		3,849		3,926		4,005	
Snow Removal	2,675	4,000	4,000		-	4,080		4,162		4,245		4,330	
Lawn Care	3,363	4,000	4,000		-	4,080		4,162		4,245		4,330	
Pest Control Services	-	500	500		-	510		520		531		541	
Custodial Services	23,340	21,500	21,500		-	21,930		22,369		22,816		23,272	
Repair & Maintenance /Facility Upkeep	16,473	25,000	18,000		(7,000)	18,000		18,000		18,000		18,000	
HVAC Contract / Maint	7,499	20,000	20,000		-	20,000		20,000		20,000		20,000	
HVAC Maintenance Control Monitor	11,126	17,000	17,000		-	17,340		17,687		18,041		18,401	
Telephone	9,511	9,750	9,750		-	9,945		10,144		10,347		10,554	
Cable / Fiber (Mill Levy)	15,394	15,540	18,840		3,300	15,917		16,235		16,560		16,891	
Maintenance Supplies	4,199	2,000	2,000		-	2,040		2,081		2,122		2,165	
Custodial Supplies	7,392	11,000	11,000		-	11,220		11,444		11,673		11,907	
Natural Gas	14,994	16,200	18,835		2,635	19,212		19,596		19,988		20,388	
Electricity	32,525	33,000	44,700		11,700	45,594		46,506		47,436		48,385	
<b>Total Utilities and Maintenance</b>	<b>159,052</b>	<b>189,690</b>	<b>201,025</b>		<b>11,335</b>	<b>200,986</b>		<b>204,245</b>		<b>207,570</b>		<b>210,962</b>	
<b>Insurance Policies</b>													
Liability And Property	20,160	20,563	22,800		2,237	23,256		23,721		24,196		24,679	
Unemployment	5,646	7,506	5,250		(2,256)	7,973		8,204		8,443		8,689	
Workers' Compensation	14,810	18,193	18,193		-	18,557		18,928		19,306		19,692	
<b>Total Insurance</b>	<b>40,616</b>	<b>46,262</b>	<b>46,243</b>		<b>(19)</b>	<b>49,785</b>		<b>50,853</b>		<b>51,945</b>		<b>53,061</b>	
<b>Facility Capital Outlay</b>													
Capital Construction State	79,099	101,824	248,054		146,230	96,732		91,896		87,301		82,936	
<b>Total Facility Capital Outlay</b>	<b>79,099</b>	<b>101,824</b>	<b>248,054</b>		<b>146,230</b>	<b>96,732</b>		<b>91,896</b>		<b>87,301</b>		<b>82,936</b>	
Percent of PPR	2%	3%	7%			3%		2%		2%		2%	
<b>District Purchased Services - Optional</b>													
Special Education	427,883	471,518	500,899		29,381	510,917		521,135		531,558		542,189	
ESL Services	149,428	162,225	181,201		18,976	184,825		188,522		192,292		196,138	
District Substitutes / Dist. Pool	2,328	2,100	2,100		-	2,100		2,100		2,100		2,100	
Bus Services	-	-	-		-	-		-		-		-	
Indistrict Mail Purchase / School Messe	625	661	630		(31)	630		630		630		630	
Personnel/HR Purchase	2,888	1,955	3,030		1,075	3,091		3,153		3,216		3,280	
Assessment Purchase	7,037	8,016	7,043		(973)	7,184		7,328		7,474		7,624	
Technology	7,456	7,722	7,344		(378)								
Student Mang. Systems Power Sch.	17,790	17,679	12,205		(5,473)	12,450		12,698		12,952		13,212	
Schoology	1,980	2,100	1,980		(120)	2,020		2,060		2,101		2,143	
Equity Work	10,648	11,288	13,252		1,964	13,517		13,787		14,063		14,344	
Medicaid Reimbursements	-	-	-		-	-		-		-		-	
Staff Development Purchase	200	200	200		-	204		208		212		216	
<b>Total Purchased Services</b>	<b>628,263</b>	<b>685,463</b>	<b>729,884</b>		<b>44,421</b>	<b>736,936</b>		<b>751,621</b>		<b>766,598</b>		<b>781,876</b>	
<b>District Central Overhead - Required - Up to 5%</b>													
Superintendent Purchase	86,570	84,630	87,647		3,017	89,400		91,188		93,012		94,872	
<b>Total District Overhead</b>	<b>86,570</b>	<b>84,630</b>	<b>87,647</b>		<b>3,017</b>	<b>89,400</b>		<b>91,188</b>		<b>93,012</b>		<b>94,872</b>	
Percent of PPR	2.6%	2.4%	2.4%			2.4%		2.4%		2.4%		2.4%	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Adopted 2022-23 Budget	Revised 2022-23 Budget	FTE	Change Adopted / Revised FY23	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE
<b>TOTAL EXPENDITURES GENERAL</b>	4,616,751	5,182,228	5,443,846		261,618	5,496,169		5,656,238		5,808,050		5,965,012	
<b>FOOD SERVICE</b>													
<b>REVENUES</b>													
Lunch Program Sales	-	-	-		-	-		-		-		-	
<b>Total Revenue</b>	-	-	-		-	-		-		-		-	
<b>EXPENDITURES</b>													
Hot Lunch Schoolpay Fees	-	-	-		-	-		-		-		-	
Supplies	-	-	-		-	-		-		-		-	
<b>Total Expenditures</b>	-	-	-		-	-		-		-		-	
<b>Net Revenues over Expenditures</b>	-	-	-		-	-		-		-		-	
<b>GRANTS</b>													
<b>Local Grant Revenues</b>													
ESSR I Funding	22,355	-	-		-	-		-		-		-	
ESSR II Funding	83,675	-	-		-	-		-		-		-	
ESSR III Funding	81,356	102,586	102,586		-	-		-		-		-	
CRF At Risk	-	-	-		-	-		-		-		-	
CRF Funding	8,805	-	-		-	-		-		-		-	
Kindergarten FF&E Grant	-	-	-		-	-		-		-		-	
<b>Total Revenue</b>	196,191	102,586	102,586		-	-		-		-		-	
<b>Local Grant Expenditures</b>													
ESSR I Salary	18,791	-	-		-	-		-		-		-	
ESSR Benefits	3,565	-	-		-	-		-		-		-	
<b>Total Expenditures ESSR I</b>	22,355	-	-		-	-		-		-		-	
ESSR II Salary	69,587	-	-		-	-		-		-		-	
ESSR Benefits	14,088	-	-		-	-		-		-		-	
<b>Total Expenditures ESSR II</b>	83,675	-	-		-	-		-		-		-	
ESSR III Salary	20,589	82,329	82,329		-	-		-		-		-	
ESSR Benefits	4,014	18,400	18,400	22%	-	-		-		-		-	
ESSR Supplies	56,753	1,856	1,856		-	-		-		-		-	
ESSR FF&E	-	-	-		-	-		-		-		-	
<b>Total Expenditures ESSR III</b>	81,356	102,586	102,586		-	-		-		-		-	
CRF At-Risk Salary	-	-	-		-	-		-		-		-	
CRF Salary	4,644	-	-		-	-		-		-		-	
CRF Benefits	805	-	-		-	-		-		-		-	
CRF Supplies	3,356	-	-		-	-		-		-		-	
CRF Purchased Services	-	-	-		-	-		-		-		-	
CRF FF&E	-	-	-		-	-		-		-		-	
<b>Total Expenditures CRF</b>	8,805	-	-		-	-		-		-		-	
Kindergarten FF&E	-	-	-		-	-		-		-		-	
<b>Total Expenditures</b>	196,191	102,586	102,586		-	-		-		-		-	
	-	-	-		-	-		-		-		-	



# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Adopted 2022-23 Budget	Revised 2022-23 Budget	FTE	Change Adopted / Revised FY23	Draft 2023-24 Budget	FTE	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE
<b>BEGINNING FUND BALANCE</b>	1,761,438	1,692,285	2,053,501		361,217	1,925,836		1,708,827		1,442,451		1,138,625	
Total Revenues	5,105,005	5,259,480	5,418,766		159,286	5,279,159		5,389,862		5,504,224		5,622,334	
Beginning Fund Balance & Revenues	6,866,443	6,951,765	7,472,268		520,503	7,204,995		7,098,689		6,946,675		6,760,959	
Total Expenditures	4,812,943	5,284,813	5,546,432		261,618	5,496,169		5,656,238		5,808,050		5,965,012	
<b>ENDING FUND BALANCE</b>													
Over (Under) Target of 10% & Tabor	782,273	239,486	463,461		223,975	263,219		(13,733)		(327,061)		(629,911)	
Operating Reserve 10% Target	430,496	528,481	554,643		26,162	549,617		565,624		580,805		596,501	
Designated Carryover Cap Constr.	117,829	-	-		-	-		-		-		-	
Designated for Mill Levy Projects	-	-	-		-	-		-		-		-	
Designated for Facility Projects	225,000	350,000	350,000		-	300,000		250,000		200,000		100,000	
Repair and Replacement Reserve	357,903	397,670	397,670		-	437,437		477,204		516,971		556,738	
Tabor Reserve 3%	140,000	151,314	160,062		8,747	158,554		163,356		167,910		172,619	
<b>Ending Fund Balance</b>	<b>2,053,501</b>	<b>1,666,951</b>	<b>1,925,836</b>		<b>258,885</b>	<b>1,708,827</b>		<b>1,442,451</b>		<b>1,138,625</b>		<b>795,948</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>6,866,443</b>	<b>6,951,765</b>	<b>7,472,268</b>		<b>520,503</b>	<b>7,204,995</b>		<b>7,098,689</b>		<b>6,946,675</b>		<b>6,760,959</b>	
<b>Change In Ending Fund Balance</b>	<b>292,062</b>	<b>(25,333)</b>	<b>(127,665)</b>		<b>(102,332)</b>	<b>(217,009)</b>		<b>(266,376)</b>		<b>(303,826)</b>		<b>(342,677)</b>	
State Capital Construction Carryover	90,936	-	117,829		117,829	-		-		-		-	
Planned Decrease in Mill Levy Funds	-	-	-		-	-		-		-		-	
<b>Other Changes in Fund Balance</b>	<b>382,998</b>	<b>(25,333)</b>	<b>(9,836)</b>		<b>(220,161)</b>	<b>(217,009)</b>		<b>(266,376)</b>		<b>(303,826)</b>		<b>(342,677)</b>	