

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Adopted Budget FY 23/24 & 5 Year Projection**

**5/3/2023**

**Eagle County Charter Academy  
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Edwards, CO 81632  
970-926-0656  
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## *Eagle County Charter Academy - 5Year Budget Assuptions*

	<b>Revised 2022-23 Budget</b>	<b>Projected 2023-24 Budget</b>	<b>Projected 2024-25 Budget</b>	<b>Projected 2025-26 Budget</b>	<b>Projected 2026-27 Budget</b>	<b>Projected 2027-28 Budget</b>
PPR	\$ 10,040.66	\$ 11,097.55	\$ 11,541.45	\$ 12,003.11	\$ 12,483.23	\$ 12,982.56
PPR Percent Increase	7.0%	10.53%	4.0%	4.0%	4.0%	4.0%
<b>MILL LEVY:</b>	100%	100%	100%	100%	100%	100%
HOLD HARMLESS	320	330	330	330	330	330
OVERRIDE ELECTION	428	440	440	440	440	440
COST OF LIVING	471	485	485	485	485	485
2016 Mill Levy	1,372	1,590	1,637	1,686	1,737	1,789
Salary Increases (Turnover accounts for 1%)	7.0%	13.0%	3.0%	3.0%	3.0%	3.0%
Inflation for expenses & misc revenue	2.0%	8.7%	3.0%	3.0%	3.0%	3.0%
District Increase Estimate	16.0%	10.0%	3.0%	3.0%	3.0%	3.0%
ER PERA % of Salaries	21.40%	21.40%	21.90%	22.40%	22.40%	22.40%
EE PERA % of Salaries	11.00%	11.00%	11.50%	12.00%	12.00%	12.00%
Health Benefits % Increase	5%	15%	10%	10%	10%	10%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student (1% Drop in future Years)	\$ 360.73 22.5%	\$ 358.64 -0.6%	\$ 340.71 -2.0%	\$ 323.67 -2.0%	\$ 307.49 -2.0%	\$ 292.11 -2.0%
Kindergarten Tuition Per Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Eagle County Charter School Enrollment

FY 22/23		FY 23/24		FY 24/25		FY 25/26		FY 26/27		FY 27/28	
Projected		Projected		Projected		Projected		Projected		Projected	
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
4th	20	4th	20	4th	20	4th	20	4th	20	4th	20
4th	21	4th	20	4th	20	4th	20	4th	20	4th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
Head Count	<b>361</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>

# Eagle County Charter Academy - 5Year Budget

Description	Actuals	Revised	Projected	Adopted	FTE	Change	Draft	Draft	Draft	Draft	Draft	Draft		
	2021-22	2022-23	Actuals	2023-24		Revised	2024-25	2025-26	2026-27	2027-28	2022-23	2023-24	2024-25	
	Budget	Budget	2022-23	Budget		/ Proposed	Budget	Budget	Budget	Budget	Budget	Budget		
						FY24								
<b>BEGINNING FUND BALANCE</b>														
Beginning Fund Balance	1,761,438	2,053,501	2,053,501	2,005,980		(47,522)	1,979,401		1,921,281		1,831,188		1,720,069	
Student Head Count	360	361	361	360		(1)	360	4.0%	360	4.0%	360	4.0%	360	4.0%
Per Pupil Revenue (PPR)	9,381.77	9,944.73	10,040.66	11,097.55	10.5%	1,153	11,541.45	\$ 444	12,003.11	\$ 462	12,483.23	\$ 480	12,982.56	\$ 499
<b>REVENUES</b>														
School Finance Funding	3,377,437	3,590,048	3,624,678	3,995,118		405,070	4,154,923		4,321,120		4,493,964		4,673,723	
Mill Levy:														
Hold Harmless	114,597	115,430	115,430	118,627	330	3,198	118,800	330	118,800	330	118,800	330	118,800	330
Override Election	153,130	154,243	154,243	158,515	440	4,272	158,400	440	158,400	440	158,400	440	158,400	440
Cost Of Living	168,666	169,892	169,892	174,600	485	4,708	174,600	485	174,600	485	174,600	485	174,600	485
2016 Mill Levy	494,084	510,764	510,764	572,252	1,590	61,488	589,420	1,637	607,103	1,686	625,316	1,737	644,075	1,789
Total Mill Levy	930,477	950,330	950,330	1,023,995	2,844	73,665	1,041,220	2,892	1,058,903	2,941	1,077,116	2,992	1,095,875	3,044
Capital Const Grant Revenue	105,992	130,225	130,225	129,110	359	(1,114)	122,655	341	116,522	324	110,696	307	105,161	292
At Risk Funding HB 22-1186	640	-	-	-		-	-		-		-		-	
PERA Non-Employer Revenue	50,796	51,000	51,000	51,000		-	51,000		51,000		51,000		51,000	
READ Act Grant	6,331	7,397	7,397	-		(7,397)	-		-		-		-	
Erate Revenue	4,245	4,245	-	4,250		5	4,250		4,250		4,250		4,250	
Safe & Resilient Schools	-	-	-	-		-	-		-		-		-	
Foundation Grants:														
Prior Year Pledge Drive	219,570	211,035	211,035	175,100		(35,935)	175,100		175,100		175,100		175,100	
Foundation Fundraisers	26,000	-	-	-		-	-		-		-		-	
October Gala - Foundation	-	80,000	80,000	50,000		(30,000)	50,000		50,000		50,000		50,000	
Enrichment Activity - Fnd Aid	3,390	-	-	-		-	-		-		-		-	
Kindergarten Tuition	-	-	-	-		-	-		-		-		-	
After School Program	49,293	35,000	55,500	47,000		12,000	48,410		49,862		51,358		52,899	
Athletic Fees	5,189	9,000	9,000	9,000		-	9,270		9,548		9,835		10,130	
Student Supply Bulk Purchase	17,925	17,000	17,000	17,000		-	17,510		18,035		18,576		19,134	
Gifts & Contributions	1,579	4,000	2,000	2,000		(2,000)	2,060		2,122		2,185		2,251	
Interest Income	4,689	50,000	76,800	50,000		-	50,000		50,000		50,000		50,000	
Miscellaneous Revenue	-	-	-	-		-	-		-		-		-	
<b>Student Activities</b>														
Charter Garb	13,977	13,000	15,000	15,000		2,000	12,360		12,731		13,113		13,506	
City Market / Kroger Donations	5,168	6,000	6,000	6,000		-	6,180		6,365		6,556		6,753	
Continuation for 8th Grade	-	2,600	2,600	2,500		(100)	2,575		2,652		2,732		2,814	
Enrichment Activity	69,265	136,000	136,000	135,000		(1,000)	139,050		143,222		147,518		151,944	
Library Book Fundraiser	7,431	7,000	7,000	7,000		-	7,210		7,426		7,649		7,879	
Original Works	6,055	8,000	8,000	8,000		-	8,240		8,487		8,742		9,004	
Student Government Fundraiser	2,435	1,800	1,800	1,800		-	1,854		1,910		1,967		2,026	
Yearbook Fees	930	2,500	2,500	2,500		-	2,575		2,652		2,732		2,814	
<b>Total Revenues</b>	<b>4,908,813</b>	<b>5,316,181</b>	<b>5,393,865</b>	<b>5,731,373</b>		<b>415,193</b>	<b>5,906,442</b>		<b>6,091,907</b>		<b>6,285,089</b>		<b>6,486,261</b>	
<b>Beginning Fund Balance &amp; Rev.</b>	<b>6,670,252</b>	<b>7,369,682</b>	<b>7,447,367</b>	<b>7,737,353</b>		<b>367,671</b>	<b>7,885,843</b>		<b>8,013,189</b>		<b>8,116,278</b>		<b>8,206,330</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Revised 2022-23 Budget	Projected Actuals 2022-23	Adopted 2023-24 Budget	FTE	Change Revised / Proposed FY24	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE
<b>EXPENDITURES</b>														
<b>Salaries:</b>														
ADMINISTRATIVE STAFF	339,181	374,200	374,200	354,530	3.00	(19,670)	365,166	3.00	376,121	3.00	387,405	3.00	399,027	3.00
STUDENT SERVICES	226,389	241,830	241,830	273,060	4.40	31,230	281,252	4.40	289,689	4.40	298,380	4.40	307,331	4.40
INSTRUCTIONAL STAFF	1,638,941	1,775,470	1,775,470	1,949,211	30.21	173,741	2,007,687	30.21	2,067,918	30.21	2,129,955	30.21	2,193,854	30.21
READ Act Salary	3,090	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra Duty Pay	2,000	6,000	6,000	6,300	-	300	6,489	-	6,684	-	6,884	-	7,091	-
Before/After TA Salary	-	12,370	12,370	22,390	-	10,020	23,062	-	23,754	-	24,466	-	25,200	-
Performance Pay - Instuctional	60,468	102,835	102,835	106,400	-	3,565	106,400	-	106,400	-	106,400	-	106,400	-
Performance Pay - Support	12,489	29,923	29,923	26,600	-	(3,323)	26,600	-	26,600	-	26,600	-	26,600	-
<b>Total Salaries</b>	<b>2,282,558</b>	<b>2,542,628</b>	<b>2,542,628</b>	<b>2,738,491</b>	<b>37.61</b>	<b>195,863</b>	<b>2,816,656</b>	<b>37.61</b>	<b>2,897,165</b>	<b>37.61</b>	<b>2,980,090</b>	<b>37.61</b>	<b>3,065,503</b>	<b>37.61</b>
Percentage of Revenues	46%	48%	47%	48%			48%		48%		47%		47%	
<b>Benefits:</b>														
ADMINISTRATIVE BENEFITS	104,704	114,505	114,505	114,360	-	(145)	121,951	-	130,058	-	136,785	-	143,996	-
STUDENT SERVICES BENEFITS	105,368	116,758	116,758	133,119	-	16,361	143,470	-	154,668	-	165,299	-	108,005	-
INSTRUCTIONAL BENEFITS	710,940	765,694	765,694	860,895	-	95,201	926,845	-	998,053	-	1,064,335	-	1,136,209	-
PERA Non-Employer	50,796	51,000	51,000	51,000	-	-	51,000	-	51,000	-	51,000	-	51,000	-
Before/After TA Benefits	-	8,228	1,500	1,500	-	(6,728)	1,500	-	1,500	-	1,500	-	1,500	-
Health Reimbursement Account (HRA)	3,000	8,250	4,500	7,000	-	(1,250)	7,000	-	7,000	-	7,000	-	7,000	-
Employee Assistance Plan	533	500	500	500	-	-	500	-	500	-	500	-	500	-
Performance Pay Benefits-Instruc.	-	15,538	15,538	24,312	-	8,774	24,844	-	25,376	-	25,376	-	1,543	-
Performance Pay Benefits-Support	-	3,428	3,428	6,078	-	2,651	6,211	-	6,344	-	6,344	-	386	-
<b>Total Benefits</b>	<b>975,341</b>	<b>1,083,900</b>	<b>1,073,424</b>	<b>1,198,765</b>		<b>114,865</b>	<b>1,283,322</b>		<b>1,374,500</b>		<b>1,458,139</b>		<b>1,450,138</b>	
Percentage of Salaries	43%	43%	42%	44%			46%		47%		49%		47%	
<b>Total Salaries &amp; Benefits</b>	<b>3,257,899</b>	<b>3,626,528</b>	<b>3,616,052</b>	<b>3,937,256</b>		<b>310,728</b>	<b>4,099,977</b>		<b>4,271,666</b>		<b>4,438,229</b>		<b>4,515,641</b>	
Percentage of Revenues	66%	68%	67%	69%			69%		70%		71%		70%	
<b>INSTRUCTIONAL:</b>														
<b>Contracted Services</b>														
Nursing Services	2,936	5,000	5,000	5,435	-	435	5,598	-	5,766	-	5,939	-	6,117	-
<b>Total Contracted Services</b>	<b>2,936</b>	<b>5,000</b>	<b>5,000</b>	<b>5,435</b>		<b>435</b>	<b>5,598</b>		<b>5,766</b>		<b>5,939</b>		<b>6,117</b>	
<b>Classroom Supplies and Materials</b>														
<b>Classroom Supplies and Mate</b>	<b>44,577</b>	<b>42,050</b>	<b>42,050</b>	<b>45,708</b>		<b>3,658</b>	<b>47,080</b>		<b>48,492</b>		<b>49,947</b>		<b>51,445</b>	
<b>Other Supplies and Materials</b>														
After School Supplies	5,198	4,000	5,000	5,000	-	1,000	5,150	-	5,305	-	5,464	-	5,628	-
Enrichment Activity F&R Student Grant	-	4,000	4,000	4,000	-	-	4,120	-	4,244	-	4,371	-	4,502	-
Copier Paper - Instructional	4,790	2,500	2,500	2,500	-	-	2,575	-	2,652	-	2,732	-	2,814	-
Library Books/Supplies	6,062	6,500	6,500	6,500	-	-	6,695	-	6,896	-	7,103	-	7,316	-
Postage	484	400	400	400	-	-	400	-	400	-	400	-	400	-
Textbook - Consumables	41,670	50,000	50,000	50,000	-	-	51,500	-	53,045	-	54,636	-	56,275	-
READ Act Supplies	2,550	-	-	-	-	-	-	-	-	-	-	-	-	-
Testing /Assessments	-	600	600	600	-	-	618	-	637	-	656	-	675	-
<b>Total Other Supplies &amp; Materials</b>	<b>60,753</b>	<b>68,000</b>	<b>69,000</b>	<b>69,000</b>		<b>1,000</b>	<b>71,058</b>		<b>73,178</b>		<b>75,361</b>		<b>77,610</b>	
<b>Total Supplies &amp; Materials</b>	<b>105,330</b>	<b>110,050</b>	<b>111,050</b>	<b>114,708</b>		<b>4,658</b>	<b>118,138</b>		<b>121,670</b>		<b>125,308</b>		<b>129,055</b>	

# Eagle County Charter Academy - 5Year Budget

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<b>Fundraisers and Conferences</b>														
Student Supply Bulk Purchase	11,020	15,000	15,000	17,000		2,000	17,510		18,035		18,576		19,134	
School Fundraiser	-	3,000	3,000	3,000		-	3,090		3,183		3,278		3,377	
Charter Garb Supplies	3,459	12,000	12,000	12,000		-	12,360		12,731		13,113		13,506	
Continuation for 8th Grade	-	2,500	2,500	2,500		-	2,575		2,652		2,732		2,814	
Student Enrichment Activities	65,045	136,000	136,000	135,000		(1,000)	139,050		143,222		147,518		151,944	
Community Outreach	-	1,000	1,000	1,000		-	1,030		1,061		1,093		1,126	
Library Books - Fundraiser Exp	7,084	7,000	7,000	7,000		-	7,210		7,426		7,649		7,879	
Original Works	4,025	6,000	6,000	6,000		-	6,180		6,365		6,556		6,753	
Student Government Supplies	2,435	2,000	2,000	2,000		-	2,060		2,122		2,185		2,251	
Year Book	500	2,000	2,000	2,000		-	2,060		2,122		2,185		2,251	
Teacher Wkshp/Conf/Travel	1,086	10,000	5,000	10,000		-	10,300		10,609		10,927		11,255	
<b>Total Field Trips and Conferen</b>	<b>94,654</b>	<b>196,500</b>	<b>191,500</b>	<b>197,500</b>			<b>203,425</b>		<b>209,528</b>		<b>215,814</b>		<b>222,288</b>	
<b>Instructional Equipment</b>														
Copier Rental	30,621	28,500	32,000	33,000		4,500	33,990		35,010		36,060		37,142	
Instructional Equipment	-	5,000	5,000	5,000		-	5,150		5,305		5,464		5,628	
<b>Total Instructional Equipment</b>	<b>30,621</b>	<b>33,500</b>	<b>37,000</b>	<b>38,000</b>			<b>39,140</b>		<b>40,314</b>		<b>41,524</b>		<b>42,769</b>	
<b>TECHNOLOGY</b>														
Curriculum Support / Annual License	6,770	12,000	10,500	7,000		(5,000)	7,210		7,426		7,649		7,879	
Subscription & Licenses	15,783	14,500	16,000	16,000		1,500	16,480		16,974		17,484		18,008	
Technology Repair & Maint.	711	9,000	7,000	9,000		-	9,270		9,548		9,835		10,130	
Technology Software	2,501	3,500	3,500	3,500		-	3,605		3,713		3,825		3,939	
Technology Supplies	5,329	6,500	6,500	6,500		-	6,695		6,896		7,103		7,316	
GF Technology Equipment	44,649	38,000	40,000	45,000		7,000	46,350		47,741		49,173		50,648	
Fnd. Tech Equip/Software Grant	-	-	-	-		-	-		-		-		-	
Mill Levy - Technolgy Equipment	-	-	-	-		-	-		-		-		-	
<b>Technology Expenditures</b>	<b>75,743</b>	<b>83,500</b>	<b>83,500</b>	<b>87,000</b>			<b>89,610</b>		<b>92,298</b>		<b>95,067</b>		<b>97,919</b>	
<b>ADMINISTRATION</b>														
Office Printing / Copier Paper Admin	-	500	500	500		-	515		530		546		563	
Office Supplies	2,176	3,100	3,100	3,100		-	3,193		3,289		3,387		3,489	
Meals And Refreshments	6,235	7,700	12,000	10,000		2,300	10,300		10,609		10,927		11,255	
<b>Total Supplies</b>	<b>8,411</b>	<b>11,300</b>	<b>15,600</b>	<b>13,600</b>			<b>14,008</b>		<b>14,428</b>		<b>14,861</b>		<b>15,307</b>	
Administration Wkshp/Conf/Travel	425	3,200	3,200	3,000		(200)	3,090		3,183		3,278		3,377	
Board Wkshp/Conf/Travel	619	1,000	1,000	1,000		-	1,030		1,061		1,093		1,126	
<b>Total Conference and Travel</b>	<b>1,044</b>	<b>4,200</b>	<b>4,200</b>	<b>4,000</b>			<b>4,120</b>		<b>4,244</b>		<b>4,371</b>		<b>4,502</b>	
Accounting Services	25,104	26,015	26,015	29,870		3,855	31,364		32,932		34,578		36,307	
Payroll Processing - Qquest/Flex	5,031	5,300	5,300	5,400		100	5,562		5,729		5,901		6,078	
Audit Services	5,815	6,600	6,600	6,650		50	6,850		7,055		7,267		7,485	
Background Check Fees	164	1,500	1,500	1,500		-	1,545		1,591		1,639		1,688	
Bank Fees	6,074	5,000	6,500	6,600		1,600	6,798		7,002		7,212		7,428	
Dues And Fees	3,354	4,000	4,000	6,000		2,000	6,180		6,365		6,556		6,753	
Legal	420	7,500	7,500	8,153		653	8,397		8,649		8,908		9,176	
Marketing	551	3,500	3,500	3,805		305	3,919		4,036		4,157		4,282	
Office Equipment	-	1,000	1,000	1,087		87	1,120		1,153		1,188		1,223	
<b>Purchased Services</b>	<b>46,513</b>	<b>60,415</b>	<b>61,915</b>	<b>69,064</b>			<b>71,733</b>		<b>74,513</b>		<b>77,407</b>		<b>80,420</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Actuals	Revised	Projected	Adopted	FTE	Change	Draft	Draft	Draft	Draft	FTE	FTE
	2021-22	2022-23 Budget	Actuals 2022-23	2023-24 Budget		Revised / Proposed FY24	2024-25 Budget	2025-26 Budget	2026-27 Budget	2027-28 Budget		
<b>Utilities and Maintenance</b>												
Water/Sewer	7,105	7,200	7,700	8,000		800	8,240	8,487	8,742			9,004
Trash	3,456	3,700	3,700	3,900		200	4,017	4,138	4,262			4,389
Snow Removal	2,675	4,000	5,000	6,000		2,000	6,180	6,365	6,556			6,753
Lawn Care	3,363	4,000	4,000	4,000		-	4,120	4,244	4,371			4,502
Pest Control Services	-	500	500	500		-	515	530	546			563
Custodial Services	23,340	21,500	24,000	25,000		3,500	25,750	26,523	27,318			28,138
Repair & Maintenance /Facility Upkeep	16,473	18,000	18,000	18,000		-	18,000	18,000	18,000			18,000
HVAC Contract / Maint	7,499	20,000	10,000	12,000		(8,000)	12,000	12,000	12,000			12,000
HVAC Maintenance Control Monitor	11,126	17,000	22,478	23,331		6,331	24,031	24,752	25,494			26,259
Telephone	9,511	9,750	6,955	7,200		(2,550)	7,416	7,638	7,868			8,104
Cable / Fiber (Mill Levy)	15,394	18,840	21,380	22,320		3,480	22,990	23,679	24,390			25,121
Maintenance Supplies	4,199	2,000	2,000	2,000		-	2,060	2,122	2,185			2,251
Custodial Supplies	7,392	11,000	11,000	11,000		-	11,330	11,670	12,020			12,381
Natural Gas	14,994	18,835	26,500	28,000		9,165	28,840	29,705	30,596			31,514
Electricity	32,525	44,700	40,000	42,000		(2,700)	43,260	44,558	45,895			47,271
<b>Total Utilities and Maintenance</b>	<b>159,052</b>	<b>201,025</b>	<b>203,213</b>	<b>213,251</b>		<b>12,226</b>	<b>218,749</b>	<b>224,411</b>	<b>230,243</b>			<b>236,251</b>
<b>Insurance Policies</b>												
Liability And Property	20,160	22,800	23,314	24,784		1,984	25,527	26,293	27,082			27,894
Unemployment	5,646	5,250	5,265	5,477		227	5,633	5,794	5,960			6,131
Workers' Compensation	14,810	18,193	18,193	19,775		1,583	20,369	20,980	21,609			22,257
<b>Total Insurance</b>	<b>40,616</b>	<b>46,243</b>	<b>46,772</b>	<b>50,036</b>		<b>3,793</b>	<b>51,529</b>	<b>53,067</b>	<b>54,651</b>			<b>56,283</b>
<b>Facility Capital Outlay</b>												
Capital Construction State	79,099	248,054	248,054	129,110		(118,943)	122,655	116,522	110,696			105,161
<b>Total Facility Capital Outlay</b>	<b>79,099</b>	<b>248,054</b>	<b>248,054</b>	<b>129,110</b>		<b>(118,943)</b>	<b>122,655</b>	<b>116,522</b>	<b>110,696</b>			<b>105,161</b>
Percent of PPR	2%	7%	7%	3%			3%	3%	2%			2%
<b>District Purchased Services - Optional</b>												
Special Education	427,883	500,899	500,899	550,989		50,090	567,518	584,544	602,080			620,142
ESL Services	149,428	181,201	181,201	199,321		18,120	205,301	211,460	217,804			224,338
District Substitutes / Dist. Pool	2,328	2,100	2,100	2,100		-	2,100	2,100	2,100			2,100
Indistrict Mail Purchase / School Messes	625	630	630	630		-	630	630	630			630
Personnel/HR Purchase	2,888	3,030	3,030	3,333		303	3,433	3,536	3,642			3,752
Assessment Purchase	7,037	7,043	7,043	7,747		704	7,980	8,219	8,466			8,720
Technology	7,456	7,344	7,344	8,078		734	8,321	8,570	8,827			9,092
Student Mang. Systems Power Sch.	17,790	12,205	12,205	13,426		1,221	13,829	14,244	14,671			15,111
Schoolgoy	1,980	1,980	1,980	2,178		198	2,243	2,311	2,380			2,451
Equity Work	10,648	13,252	13,252	14,577		1,325	15,014	15,465	15,929			16,407
Staff Development Purchase	200	200	200	200		-	206	212	219			225
<b>Total Purchased Services</b>	<b>628,263</b>	<b>729,884</b>	<b>729,884</b>	<b>802,580</b>		<b>72,695</b>	<b>826,575</b>	<b>851,291</b>	<b>876,747</b>			<b>902,968</b>
<b>District Central Overhead - Required - Up to 5%</b>												
Superintendent Purchase	86,570	87,647	87,647	96,412		8,765	99,304	102,283	105,352			108,512
<b>Total District Overhead</b>	<b>86,570</b>	<b>87,647</b>	<b>87,647</b>	<b>96,412</b>		<b>8,765</b>	<b>99,304</b>	<b>102,283</b>	<b>105,352</b>			<b>108,512</b>
Percent of PPR	2.6%	2.4%	2.4%	2.4%			2.4%	2.4%	2.3%			2.3%
<b>TOTAL EXPENDITURES GENERAL</b>	<b>4,616,751</b>	<b>5,443,846</b>	<b>5,441,387</b>	<b>5,757,952</b>		<b>314,106</b>	<b>5,964,561</b>	<b>6,182,000</b>	<b>6,396,209</b>			<b>6,523,194</b>

# Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Revised 2022-23 Budget	Projected Actuals 2022-23	Adopted 2023-24 Budget	FTE	Change Revised / Proposed FY24	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE
<b>GRANTS</b>														
<b>Local Grant Revenues</b>														
ESSR I Funding	22,355	-	-	-		-	-	-	-	-	-	-	-	-
ESSR II Funding	83,675	-	-	-		-	-	-	-	-	-	-	-	-
ESSR III Funding	81,356	102,586	110,015	-		(102,586)	-	-	-	-	-	-	-	-
CRF Funding	8,805	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>196,191</b>	<b>102,586</b>	<b>110,015</b>	<b>-</b>		<b>(102,586)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Local Grant Expenditures</b>														
ESSR I Salary	18,791	-	-	-		-	-	-	-	-	-	-	-	-
ESSR Benefits	3,565	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total Expenditures ESSR I</b>	<b>22,355</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
ESSR II Salary	69,587	-	-	-		-	-	-	-	-	-	-	-	-
ESSR Benefits	14,088	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total Expenditures ESSR II</b>	<b>83,675</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
ESSR III Salary	20,589	82,329	89,829	-		(82,329)	-	-	-	-	-	-	-	-
ESSR Benefits	4,014	18,400	20,077	-		(18,400)	-	-	-	-	-	-	-	-
ESSR Supplies	56,753	1,856	109	-		(1,856)	-	-	-	-	-	-	-	-
<b>Total Expenditures ESSR III</b>	<b>81,356</b>	<b>102,586</b>	<b>110,015</b>	<b>-</b>		<b>(102,586)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
CRF Salary	4,644	-	-	-		-	-	-	-	-	-	-	-	-
CRF Benefits	805	-	-	-		-	-	-	-	-	-	-	-	-
CRF Supplies	3,356	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total Expenditures CRF</b>	<b>8,805</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Kindergarten FF&E	-	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>196,191</b>	<b>102,586</b>	<b>110,015</b>	<b>-</b>		<b>(102,586)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-		-	-	-	-	-	-	-	-	-



## Eagle County Charter Academy - 5Year Budget

Description	Actuals 2021-22	Revised 2022-23 Budget	Projected Actuals 2022-23	Adopted 2023-24 Budget	FTE	Change Revised / Proposed FY24	Draft 2024-25 Budget	FTE	Draft 2025-26 Budget	FTE	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE
<b>BEGINNING FUND BALANCE</b>	1,761,438	2,053,501	2,053,501	2,005,980		(47,522)	1,979,401		1,921,281		1,831,188		1,720,069	
Total Revenues	5,105,005	5,418,766	5,503,880	5,731,373		312,607	5,906,442		6,091,907		6,285,089		6,486,261	
Beginning Fund Balance & Revenues	6,866,443	7,472,268	7,557,382	7,737,353		265,085	7,885,843		8,013,189		8,116,278		8,206,330	
Total Expenditures	4,812,943	5,546,432	5,551,402	5,757,952		211,520	5,964,561		6,182,000		6,396,209		6,523,194	
<b>ENDING FUND BALANCE</b>														
Over (Under) Target of 10% & Tabor	782,273	463,461	542,958	498,683		35,222	423,937		315,810		137,077		43,870	
Operating Reserve 10% Target	430,496	554,643	555,140	575,795		21,152	596,456		618,200		639,621		652,319	
Designated Carryover Cap Constr.	117,829	-	-	-		-	-		-		-		-	
Designated for Facility Projects	225,000	350,000	350,000	300,000		(50,000)	250,000		200,000		200,000		200,000	
Repair and Replacement Reserve	357,903	397,670	397,670	437,437		39,767	477,204		516,971		556,738		596,505	
Tabor Reserve 3%	140,000	160,062	160,211	167,486		7,424	173,684		180,207		186,633		190,443	
<b>Ending Fund Balance</b>	<b>2,053,501</b>	<b>1,925,836</b>	<b>2,005,980</b>	<b>1,979,401</b>		<b>53,565</b>	<b>1,921,281</b>		<b>1,831,188</b>		<b>1,720,069</b>		<b>1,683,137</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>6,866,443</b>	<b>7,472,268</b>	<b>7,557,382</b>	<b>7,737,353</b>		<b>265,085</b>	<b>7,885,843</b>		<b>8,013,189</b>		<b>8,116,278</b>		<b>8,206,330</b>	
<b>Change In Ending Fund Balance</b>	<b>292,062</b>	<b>(127,665)</b>	<b>(47,522)</b>	<b>(26,579)</b>		<b>101,087</b>	<b>(58,120)</b>		<b>(90,093)</b>		<b>(111,119)</b>		<b>(36,932)</b>	
State Capital Construction Carryover	90,936	117,829	117,829	-		(117,829)	-		-		-		-	
Planned Decrease in Mill Levy Funds	-	-	-	-		-	-		-		-		-	
<b>Other Changes in Fund Balance</b>	<b>382,998</b>	<b>(9,836)</b>	<b>70,307</b>	<b>(26,579)</b>		<b>218,916</b>	<b>(58,120)</b>		<b>(90,093)</b>		<b>(111,119)</b>		<b>(36,932)</b>	