

# ***Eagle County Charter Academy***

## **MISSION**

**The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.**

## **Revised Budget FY 24/25 & 5 Year Projection**

**12/16/2024**

**Eagle County Charter Academy  
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Edwards, CO 81632  
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## *Eagle County Charter Academy - 5Year Budget Assuptions*

	Revised 2023-24 Budget	Revised 2024-25 Budget	Projected 2025-26 Budget	Projected 2026-27 Budget	Projected 2027-28 Budget	Projected 2028-29 Budget
PPR	\$ 11,097.55	\$ 11,913.80	\$ 12,550.93	\$ 13,052.97	\$ 13,575.09	\$ 14,118.09
PPR Percent Increase	10.53%	7.4%	5.3%	4.0%	4.0%	4.0%
<b>MILL LEVY:</b>	100%	100%	100%	100%	100%	100%
HOLD HARMLESS	330	330	330	330	330	330
OVERRIDE ELECTION	440	440	440	440	440	440
COST OF LIVING	485	485	485	485	485	485
2016 Mill Levy	1,590	1,637	1,686	1,737	1,789	1,843
Salary Increases (Turnover accounts for 1%)	13.0%	8.0%	3.0%	3.0%	3.0%	3.0%
Inflation for expenses & misc revenue	8.7%	3.0%	3.0%	3.0%	3.0%	3.0%
District Increase Estimate	10.0%	3.0%	3.0%	3.0%	3.0%	3.0%
ER PERA % of Salaries	21.40%	21.40%	21.90%	21.90%	21.90%	21.90%
EE PERA % of Salaries	11.00%	11.00%	11.50%	11.50%	11.50%	11.50%
Health Benefits % Increase	15%	8.50%	10%	10%	10%	10%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student (1% Drop in future Years)	\$ 400.96 11.2%	\$ 389.81 -2.0%	\$ 370.32 -2.0%	\$ 351.80 -2.0%	\$ 334.21 -2.0%	\$ 317.50 -2.0%
Kindergarten Tuition Per Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Eagle County Charter School Enrollment

FY 23/24		FY 24/25		FY 25/26		FY 26/27		FY 27/28		FY 27/28	
Actual		Projected		Projected		Projected		Projected		Projected	
K-Full	18	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
K-Full	17	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
1st	20	1st	20	1st	20	1st	20	1st	20	1st	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
3rd	21	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
3rd	21	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
4th	21	4th	20	4th	20	4th	20	4th	20	4th	20
4th	21	4th	20	4th	20	4th	20	4th	20	4th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
6th	21	6th	20	6th	20	6th	20	6th	20	6th	20
6th	21	6th	20	6th	20	6th	20	6th	20	6th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
8th	19	8th	20	8th	20	8th	20	8th	20	8th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>	Head Count	<b>360</b>

# Eagle County Charter Academy - 5Year Budget

Description	Revised	Actuals	FTE	Adopted	Revised	FTE	Change Revised / Proposed FY24	Draft	FTE	Draft	FTE	Draft	FTE	Draft	
	2023-24 Budget	2023-24		2024-25 Budget	2024-25 Budget			2025-26 Budget		2026-27 Budget		2027-28 Budget		2028-29 Budget	
<b>BEGINNING FUND BALANCE</b>															
Beginning Fund Balance	2,291,218	2,291,218		2,088,554	2,987,440		898,886	2,901,316		3,120,878		3,332,612		3,534,097	
<b>Student Head Count</b>	360	360		360	360	7.4%	-	360	5.3%	360	4.0%	360	4.0%	360	4.0%
<b>Per Pupil Revenue (PPR)</b>	11,136.94	11,138.01	10.5%	11,942.24	11,913.80	\$ 777	(28)	12,550.93	\$ 637	13,052.97	\$ 502	13,575.09	\$ 522	14,118.09	\$ 543
<b>REVENUES</b>															
School Finance Funding	4,009,298	4,009,684		4,299,206	4,288,968		(10,238)	4,518,335		4,699,068		4,887,031		5,082,512	
Mill Levy:															
Hold Harmless	118,627	118,741	330	118,800	120,782	336	1,982	118,800	330	118,800	330	118,800	330	118,800	330
Override Election	158,515	158,668	440	158,400	161,396	448	2,996	158,400	440	158,400	440	158,400	440	158,400	440
Cost Of Living	174,600	174,766	485	174,600	177,771	494	3,171	174,600	485	174,600	485	174,600	485	174,600	485
2016 Mill Levy	572,252	569,108	1,590	589,420	608,991	1,692	19,571	607,103	1,686	625,316	1,737	644,075	1,789	663,397	1,843
Total Mill Levy	1,023,995	1,021,282	2,844	1,041,220	1,068,940	2,969	27,720	1,058,903	2,941	1,077,116	2,992	1,095,875	3,044	1,115,197	3,098
Capital Const Grant Revenue	144,746	143,030	402	137,128	140,332	390	3,203	133,315	370	126,649	352	120,317	334	114,301	318
PERA Non-Employer Revenue	51,000	11,235		51,000	51,000		-	51,000		51,000		51,000		51,000	
READ Act Grant	-	-		-	-		-	-		-		-		-	
Erate Revenue	4,250	2,241		4,250	4,250		-	4,250		4,250		4,250		4,250	
Foundation Grants:															
Prior Year Pledge Drive	217,026	217,026		217,000	217,000		-	217,000		217,000		217,000		217,000	
Spring Fundraiser - Foundation	48,326	50,000		50,000	50,000		-	50,000		50,000		50,000		50,000	
After School Program	47,000	51,236		55,000	55,000		-	56,650		58,350		60,100		61,903	
Athletic Fees	9,000	7,361		9,000	9,000		-	9,270		9,548		9,835		10,130	
Student Supply Bulk Purchase	17,000	14,775		17,000	17,000		-	17,510		18,035		18,576		19,134	
Gifts & Contributions	2,000	2,715		2,000	2,637		637	2,716		2,798		2,882		2,968	
Interest Income	95,000	132,958		100,000	140,000		40,000	140,000		140,000		140,000		140,000	
Capitalized Lease Proceeds	-	55,919		-	-		-	-		-		-		-	
<b>Student Activities</b>															
Charter Garb	15,000	13,845		15,000	15,000		-	15,450		15,914		16,391		16,883	
City Market / Kroger Donations	6,000	4,474		6,000	6,000		-	6,180		6,365		6,556		6,753	
Continuation for 8th Grade	2,500	2,121		2,500	2,500		-	2,575		2,652		2,732		2,814	
Enrichment Activity	135,000	86,173		110,000	110,000		-	113,300		116,699		120,200		123,806	
Library Book Fundraiser	7,000	3,909		7,000	7,000		-	7,210		7,426		7,649		7,879	
Original Works	8,000	6,350		8,000	8,000		-	8,240		8,487		8,742		9,004	
Student Government Fundraiser	1,800	-		1,800	1,800		-	1,854		1,910		1,967		2,026	
Yearbook Fees	2,500	1,210		2,500	2,500		-	2,575		2,652		2,732		2,814	
<b>Total Revenues</b>	<b>5,846,441</b>	<b>5,837,543</b>		<b>6,135,604</b>	<b>6,196,927</b>		<b>61,323</b>	<b>6,416,333</b>		<b>6,615,919</b>		<b>6,823,834</b>		<b>7,040,373</b>	
<b>Beginning Fund Balance &amp; Rev.</b>	<b>8,137,660</b>	<b>8,128,761</b>		<b>8,224,158</b>	<b>9,184,367</b>		<b>960,209</b>	<b>9,317,649</b>		<b>9,736,797</b>		<b>10,156,446</b>		<b>10,574,469</b>	

# Eagle County Charter Academy - 5Year Budget

Description	Revised	Actuals	FTE	Adopted	Revised	FTE	Change	Draft	FTE	Draft	FTE	Draft	FTE	Draft
	2023-24	2023-24		2024-25	2024-25		Revised / Proposed FY24	2025-26		2026-27		2027-28		2028-29
	Budget			Budget	Budget			Budget		Budget		Budget		Budget
<b>EXPENDITURES</b>														
<b>Salaries:</b>														
ADMINISTRATIVE STAFF	356,845	361,156	3.00	376,770	351,770	3.00	(25,000)	362,323	3.00	373,193	3.00	384,389	3.00	395,920
STUDENT SERVICES	273,180	276,057	4.40	297,380	279,298	4.40	(18,082)	287,677	4.40	296,307	4.40	305,196	4.40	314,352
INSTRUCTIONAL STAFF	1,981,240	1,852,719	30.21	2,031,230	2,047,477	30.85	16,247	2,108,901	30.85	2,172,168	30.85	2,237,333	30.85	2,304,453
Extra Duty Pay	6,300	4,000		6,300	20,000		13,700	20,600		21,218		21,855		22,510
Before/After TA Salary	26,300	29,701		34,000	31,900		(2,100)	32,857		33,843		34,858		35,904
Performance Pay - Instructional	106,400	112,250		106,400	110,000		3,600	106,400		106,400		106,400		106,400
Performance Pay - Support	26,600	25,763		26,600	27,500		900	26,600		26,600		26,600		26,600
<b>Total Salaries</b>	<b>2,776,865</b>	<b>2,661,646</b>	<b>37.61</b>	<b>2,878,680</b>	<b>2,867,945</b>	<b>38.25</b>	<b>(10,735)</b>	<b>2,945,358</b>	<b>38.25</b>	<b>3,029,729</b>	<b>38.25</b>	<b>3,116,631</b>	<b>38.25</b>	<b>3,206,139</b>
Percentage of Revenues	47%	46%		47%	46%			46%		46%		46%		46%
<b>Benefits:</b>														
ADMINISTRATIVE BENEFITS	114,889	111,940		123,444	108,564		(14,880)	115,606		121,244		127,269		133,713
STUDENT SERVICES BENEFITS	133,147	133,966		147,163	136,925		(10,239)	147,588		157,645		168,566		180,434
INSTRUCTIONAL BENEFITS	868,213	758,042		930,696	869,516		(61,180)	935,263		995,319		1,060,347		1,130,812
PERA Non-Employer	51,000	11,235		51,000	51,000		-	51,000		51,000		51,000		51,000
Before/After TA Benefits	11,314	11,873		11,314	11,314		-	11,314		11,314		11,314		11,314
Health Reimbursement Account (HRA)	7,000	1,500		7,000	7,000		-	7,000		7,000		7,000		7,000
Employee Assistance Plan	500	426		500	500		-	500		500		500		500
Performance Pay Benefits-Instruc.	24,312	-		24,312	25,135		823	24,844		24,844		24,844		24,844
Performance Pay Benefits-Support	6,078	-		6,078	6,284		206	6,211		6,211		6,211		6,211
<b>Total Benefits</b>	<b>1,216,453</b>	<b>1,029,294</b>		<b>1,301,507</b>	<b>1,216,237</b>		<b>(85,270)</b>	<b>1,299,325</b>		<b>1,375,077</b>		<b>1,457,051</b>		<b>1,545,828</b>
Percentage of Salaries	44%	39%		45%	42%			44%		45%		47%		48%
<b>Total Salaries &amp; Benefits</b>	<b>3,993,318</b>	<b>3,690,940</b>		<b>4,180,187</b>	<b>4,084,182</b>		<b>(96,006)</b>	<b>4,244,683</b>		<b>4,404,806</b>		<b>4,573,681</b>		<b>4,751,968</b>
Percentage of Revenues	68%	63%		68%	66%			66%		67%		67%		67%
<b>INSTRUCTIONAL:</b>														
<b>Contracted Services</b>														
Nursing Services	5,435	5,460		5,000	5,000		-	5,150		5,305		5,464		5,628
<b>Total Contracted Services</b>	<b>5,435</b>	<b>5,460</b>		<b>5,000</b>	<b>5,000</b>		<b>-</b>	<b>5,150</b>		<b>5,305</b>		<b>5,464</b>		<b>5,628</b>
<b>Classroom Supplies and Materials</b>														
Classroom Supplies and Materials	45,750	51,775		50,300	51,050		750	51,809		53,363		54,964		56,613
<b>Other Supplies and Materials</b>														
After School Supplies	5,500	6,820		6,500	6,500		-	6,695		6,896		7,103		7,316
Enrichment Activity F&R Student Grant	4,000	4,538		4,000	4,000		-	4,120		4,244		4,371		4,502
Copier Paper - Instructional	2,500	3,255		4,000	5,500		1,500	5,665		5,835		6,010		6,190
Library Books/Supplies	6,500	6,473		6,500	6,500		-	6,695		6,896		7,103		7,316
Postage	700	653		700	700		-	700		700		700		700
Textbook - Consumables	50,000	30,679		40,000	45,000		5,000	46,350		47,741		49,173		50,648
READ Act Subscriptions	-	-		-	-		-	-		-		-		-
Testing /Assessments	600	-		250	250		-	258		265		273		281
<b>Total Other Supplies &amp; Materials</b>	<b>69,800</b>	<b>52,416</b>		<b>61,950</b>	<b>68,450</b>		<b>6,500</b>	<b>70,483</b>		<b>72,576</b>		<b>74,732</b>		<b>76,953</b>
<b>Total Supplies &amp; Materials</b>	<b>115,550</b>	<b>104,192</b>		<b>112,250</b>	<b>119,500</b>		<b>7,250</b>	<b>122,292</b>		<b>125,939</b>		<b>129,696</b>		<b>133,566</b>

# Eagle County Charter Academy - 5Year Budget

Description	Revised	Actuals	Adopted	Revised	Change	Draft	Draft	Draft	Draft	
	2023-24 Budget	2023-24	2024-25 Budget	2024-25 Budget	Revised / Proposed FY24	2025-26 Budget	2026-27 Budget	2027-28 Budget	2028-29 Budget	
	FTE		FTE			FTE	FTE	FTE	FTE	
<b>Fundraisers and Conferences</b>										
Student Supply Bulk Purchase	17,000	12,612	17,000	17,000	-	17,510	18,035	18,576	19,134	
Charter Garb Supplies	18,000	13,608	15,000	15,000	-	15,450	15,914	16,391	16,883	
Continuation for 8th Grade	2,500	2,121	2,500	2,500	-	2,575	2,652	2,732	2,814	
Student Enrichment Activities	135,000	68,890	110,000	110,000	-	113,300	116,699	120,200	123,806	
Community Outreach	1,000	111	1,000	1,000	-	1,030	1,061	1,093	1,126	
Library Books - Fundraiser Exp	7,000	3,832	7,000	7,000	-	7,210	7,426	7,649	7,879	
Original Works	6,000	4,241	6,000	6,000	-	6,180	6,365	6,556	6,753	
Student Government Supplies	2,000	249	2,000	2,000	-	2,060	2,122	2,185	2,251	
Year Book	2,000	1,511	2,000	2,000	-	2,060	2,122	2,185	2,251	
Teacher Wkshp/Conf/Travel	20,000	13,700	20,000	20,000	-	20,600	21,218	21,855	22,510	
<b>Total Field Trips and Conferen</b>	<b>210,500</b>	<b>120,873</b>	<b>184,500</b>	<b>184,500</b>	<b>-</b>	<b>190,035</b>	<b>195,736</b>	<b>201,608</b>	<b>207,656</b>	
<b>Instructional Equipment</b>										
Copier Rental - Meter Charges	36,000	28,684	25,000	25,000	-	25,750	26,523	27,318	28,138	
Capitalized Copier Lease	-	55,919	-	-	-	-	-	-	-	
Lease Interest - Copier Lease	-	4,474	4,427	4,427	-	3,569	2,643	1,642	561	
Lease Principal - Copier Lease	-	577	10,725	10,725	-	11,583	12,509	13,510	7,015	
Instructional Equipment	15,000	881	15,000	35,000	20,000	36,050	37,132	38,245	39,393	
<b>Total Instructional Equipment</b>	<b>51,000</b>	<b>90,535</b>	<b>55,152</b>	<b>75,152</b>	<b>20,000</b>	<b>76,952</b>	<b>78,806</b>	<b>80,716</b>	<b>75,107</b>	
<b>TECHNOLOGY</b>										
Curriculum Support / Annual License	7,000	5,553	7,000	7,000	-	7,210	7,426	7,649	7,879	
Subscription & Licenses	16,500	29,374	23,000	23,000	-	23,690	24,401	25,133	25,887	
Technology Repair & Maint.	9,000	1,351	9,000	9,000	-	9,270	9,548	9,835	10,130	
Technology Software	3,500	234	3,500	3,500	-	3,605	3,713	3,825	3,939	
Technology Supplies	6,500	5,031	6,500	6,500	-	6,695	6,896	7,103	7,316	
GF Technology Equipment	45,000	26,572	45,000	55,000	10,000	56,650	58,350	60,100	61,903	
<b>Technology Expenditures</b>	<b>87,500</b>	<b>68,115</b>	<b>94,000</b>	<b>104,000</b>	<b>10,000</b>	<b>107,120</b>	<b>110,334</b>	<b>113,644</b>	<b>117,053</b>	
<b>ADMINISTRATION</b>										
Office Printing / Copier Paper Admin	500	-	500	500	-	515	530	546	563	
Office Supplies	3,100	3,136	3,500	3,500	-	3,605	3,713	3,825	3,939	
Meals And Refreshments	12,000	10,697	10,000	10,000	-	10,300	10,609	10,927	11,255	
<b>Total Supplies</b>	<b>15,600</b>	<b>13,833</b>	<b>14,000</b>	<b>14,000</b>	<b>-</b>	<b>14,420</b>	<b>14,853</b>	<b>15,298</b>	<b>15,757</b>	
Administration Wkshp/Conf/Travel	3,000	569	3,000	3,000	-	3,090	3,183	3,278	3,377	
Board Wkshp/Conf/Travel	1,000	633	1,000	1,000	-	1,030	1,061	1,093	1,126	
<b>Total Conference and Travel</b>	<b>4,000</b>	<b>1,202</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>4,120</b>	<b>4,244</b>	<b>4,371</b>	<b>4,502</b>	
Accounting Services	29,870	29,870	31,662	31,662	-	33,245	34,908	36,653	38,486	
Payroll Processing - Qqest/Flex	5,400	4,968	5,600	5,600	-	5,768	5,941	6,119	6,303	
Audit Services	6,650	6,650	7,800	7,800	-	8,225	8,650	9,100	9,600	
Background Check Fees	1,500	164	750	750	-	773	796	820	844	
Bank Fees	6,900	6,982	7,000	7,000	-	7,210	7,426	7,649	7,879	
Dues And Fees	6,000	5,963	6,200	6,200	-	6,386	6,578	6,775	6,978	
Legal	8,000	-	5,000	5,000	-	5,150	5,305	5,464	5,628	
Marketing	3,000	213	2,000	2,000	-	2,060	2,122	2,185	2,251	
Office Equipment	1,000	-	1,000	1,000	-	1,030	1,061	1,093	1,126	
<b>Purchased Services</b>	<b>68,320</b>	<b>54,810</b>	<b>67,012</b>	<b>67,012</b>	<b>-</b>	<b>69,847</b>	<b>72,785</b>	<b>75,858</b>	<b>79,093</b>	

# Eagle County Charter Academy - 5Year Budget

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	2023-24 Budget	2023-24	2024-25 Budget	2024-25 Budget	Revised / Proposed FY24	2025-26 Budget	2026-27 Budget	2027-28 Budget	2028-29 Budget
		FTE				FTE	FTE	FTE	FTE
<b>Utilities and Maintenance</b>									
Water/Sewer	8,000	8,032	8,000	8,000	-	8,240	8,487	8,742	9,004
Trash	3,900	4,094	4,000	4,000	-	4,120	4,244	4,371	4,502
Snow Removal	6,000	2,945	6,000	6,000	-	6,180	6,365	6,556	6,753
Lawn Care	4,000	1,624	3,000	7,750	4,750	7,983	8,222	8,469	8,723
Pest Control Services	500	-	-	-	-	-	-	-	-
Custodial Services	27,000	24,667	28,000	28,000	-	28,840	29,705	30,596	31,514
Repair & Maintenance /Facility Upkeep	18,000	17,124	18,000	25,000	7,000	25,000	25,000	25,000	25,000
HVAC Contract / Maint	12,000	4,157	5,000	5,000	-	5,000	5,000	5,000	5,000
HVAC Maintenance Control Monitor	23,331	23,543	24,000	24,000	-	24,720	25,462	26,225	27,012
Telephone	7,200	6,778	7,400	7,400	-	7,622	7,851	8,086	8,329
Cable / Fiber (Mill Levy)	22,320	18,714	22,000	22,000	-	22,660	23,340	24,040	24,761
Maintenance Supplies	3,500	3,188	3,500	3,500	-	3,605	3,713	3,825	3,939
Custodial Supplies	11,000	11,582	10,000	10,000	-	10,300	10,609	10,927	11,255
Natural Gas	28,000	19,685	25,000	25,000	-	25,750	26,523	27,318	28,138
Electricity	42,000	39,932	43,000	43,000	-	44,290	45,619	46,987	48,397
<b>Total Utilities and Maintenance</b>	<b>216,751</b>	<b>186,066</b>	<b>206,900</b>	<b>218,650</b>	<b>11,750</b>	<b>224,310</b>	<b>230,139</b>	<b>236,143</b>	<b>242,327</b>
<b>Insurance Policies</b>									
Liability And Property	29,662	28,593	34,000	34,987	987	36,037	37,118	38,231	39,378
Unemployment	5,477	5,095	5,757	5,736	(21)	5,891	6,059	6,233	6,412
Workers' Compensation	18,000	17,251	19,000	19,000	-	19,570	20,157	20,762	21,385
<b>Total Insurance</b>	<b>53,139</b>	<b>50,939</b>	<b>58,757</b>	<b>59,723</b>	<b>966</b>	<b>61,497</b>	<b>63,334</b>	<b>65,226</b>	<b>67,175</b>
<b>Facility Capital Outlay</b>									
Capital Construction State	324,445	33,142	137,128	431,032	293,903	133,315	126,649	120,317	114,301
<b>Total Facility Capital Outlay</b>	<b>324,445</b>	<b>33,142</b>	<b>137,128</b>	<b>431,032</b>	<b>293,903</b>	<b>133,315</b>	<b>126,649</b>	<b>120,317</b>	<b>114,301</b>
Percent of PPR	8%	1%	3%	10%		3%	3%	2%	2%
<b>District Purchased Services - Optional</b>									
Special Education	534,750	419,847	550,793	529,344	(21,448)	545,225	561,582	578,429	595,782
ESL Services	208,150	134,918	214,395	214,498	103	220,933	227,561	234,388	241,419
District Substitutes / Dist. Pool	2,100	-	2,100	2,100	-	2,100	2,100	2,100	2,100
Indistrict Mail Purchase / School Messer	200	118	150	85	(65)	85	85	85	85
Personnel/HR Purchase	3,960	4,674	4,079	6,589	2,511	6,787	6,991	7,200	7,416
Assessment Purchase	7,480	12,739	7,704	7,704	-	7,936	8,174	8,419	8,671
Technology	11,882	11,849	12,238	22,594	10,355	23,272	23,970	24,689	25,429
Student Mang. Systems Power Sch.	22,030	17,377	22,691	7,143	(15,548)	7,358	7,578	7,806	8,040
Schoology	2,480	2,268	2,554	2,468	(87)	2,542	2,618	2,697	2,778
Bright Arrow	620	607	-	673	673	-	-	-	-
Student Engagement	16,890	17,446	17,397	23,509	6,113	24,214	24,941	25,689	26,460
Staff Development Purchase	200	-	200	-	(200)	-	-	-	-
Carryover Credit from FY23 Recon	-	-	-	-					
<b>Total Purchased Services</b>	<b>810,742</b>	<b>621,843</b>	<b>834,301</b>	<b>816,708</b>	<b>(17,593)</b>	<b>840,450</b>	<b>865,598</b>	<b>891,501</b>	<b>918,180</b>
<b>District Central Overhead - Required - Up to 5%</b>									
Superintendent Purchase	92,805	99,371	95,589	99,593	4,003	102,580	105,658	108,827	112,092
<b>Total District Overhead</b>	<b>92,805</b>	<b>99,371</b>	<b>95,589</b>	<b>99,593</b>	<b>4,003</b>	<b>102,580</b>	<b>105,658</b>	<b>108,827</b>	<b>112,092</b>
Percent of PPR	2.3%	2.5%	2.2%	2.3%		2.3%	2.2%	2.2%	2.2%

# Eagle County Charter Academy - 5Year Budget

Description	Revised	Actuals	Adopted	Revised	Change	Draft	Draft	Draft	Draft
	2023-24 Budget	2023-24	2024-25 Budget	2024-25 Budget	Revised / Proposed FY24	2025-26 Budget	2026-27 Budget	2027-28 Budget	2028-29 Budget
		FTE			FTE		FTE	FTE	FTE
<b>TOTAL EXPENDITURES GENERAL</b>	6,049,105	5,141,321	6,048,777	6,283,051	234,274	6,196,771	6,404,185	6,622,350	6,844,406
	-	-	-	-	-	-	-	-	-
<b>BEGINNING FUND BALANCE</b>	2,291,218	2,291,218	2,088,554	2,987,440	898,886	2,901,316	3,120,878	3,332,612	3,534,097
Total Revenues	5,846,441	5,837,543	6,135,604	6,196,927	61,323	6,416,333	6,615,919	6,823,834	7,040,373
Beginning Fund Balance & Revenues	8,137,660	8,128,761	8,224,158	9,184,367	960,209	9,317,649	9,736,797	10,156,446	10,574,469
Total Expenditures	6,049,105	5,141,321	6,048,777	6,283,051	234,274	6,196,771	6,404,185	6,622,350	6,844,406
<b>ENDING FUND BALANCE</b>									
Over (Under) Target of 10% & Tabor	471,244	1,142,171	668,346	939,823	271,477	1,124,167	1,262,505	1,389,195	1,509,862
Operating Reserve 10% Target	604,911	514,132	604,878	628,305	23,427	619,677	640,418	662,235	684,441
Designated Carryover Cap Constr.	-	290,700	-	-	-	-	-	-	-
Designated for Facility Projects	400,000	450,000	250,000	674,003	424,003	680,669	687,335	694,001	700,667
Repair and Replacement Reserve	437,437	437,437	477,204	477,204	-	516,971	556,738	596,505	636,272
Tabor Reserve 3%	174,962	153,000	174,953	181,982	7,028	179,393	185,616	192,160	198,822
<b>Ending Fund Balance</b>	2,088,554	2,987,440	2,175,381	2,901,316	725,935	3,120,878	3,332,612	3,534,097	3,730,063
<b>Total Expenditures &amp; Ending Fund Balance</b>	8,137,660	8,128,761	8,224,158	9,184,367	960,209	9,317,649	9,736,797	10,156,446	10,574,469
<b>Change In Ending Fund Balance</b>	(202,664)	696,222	86,827	(86,124)	(172,951)	219,561	211,734	201,485	195,967
State Capital Construction Carryover	179,699	290,700	-	290,700	290,700	-	-	-	-
Planned Decrease in Mill Levy Funds	-	-	-	-	-	-	-	-	-
<b>Other Changes in Fund Balance</b>	(22,966)	986,922	86,827	204,576	(463,651)	219,561	211,734	201,485	195,967